### ECON 3080-003 Intermediate Macroeconomic Theory

# University of Colorado Boulder Department of Economics Fall 2024

Instructor:	Lucas Ladenburger	Time:	MWF 1:25 – 2:15
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Office:	ECON 304	Office Hours:	W 2:20 - 3:20, F 10 - 11

Course home page: https://canvas.colorado.edu/

Course Description: This course will provide students with the tools to analyze the macroeconomy using mathematical and graphical models. The course is divided into two parts. First, we will study theories of the economy in the long run, paying attention to issues including the determinants of economic growth, inflation and the money supply, exchange rates, and unemployment. We will then turn our attention to the economy in the short run, studying the business cycle and stabilization policy. Throughout, we will emphasize the application of theoretical models to the study of current economic issues and consider the goals and effectiveness of several economic policies.

Required Textbook: Mankiw, N. Gregory, Macroeconomics (11<sup>th</sup> edition) + Achieve Essentials.

• Homework assignments will be completed in Achieve. As such, please ensure you have access to Achieve, either through the CU Book Access program, or by purchasing directly from the publisher if you choose to opt out of CU Book Access.

### Prerequisites:

- ECON 2020
- ECON 1088 or MATH 1081 or MATH 1300 or MATH 1310 or APPM 1350.

#### Grading Policies:

Attendance/Participation	5%
Learning Curve	10%
Homework	10%
Quizes	15%
Midterm 1	18%
Midterm 2	18%
Final Exam	24%

## Letter Grade Distribution:

93.00 - 100.00	A	73.00 - 76.99	С
90.00 - 92.99	A-	70.00 - 72.99	C-
87.00 - 89.99	B+	67.00 - 69.99	D-
83.00 - 86.99	В	63.00 - 66.99	D
80.00 - 82.99	В-	60.00 - 62.99	D-
77.00 - 79.99	C+	0.00 - 59.99	F

#### **Course Policies:**

• Attendance/Participation: Attendance for the course is required. Participation will be logged via clicker questions during each lecture. Daily clicker points will be assigned 2/3 for attendance and 1/3 for correct answers. The three lowest scoring days will be dropped.

We will be using iClicker to enhance active learning and participation in my course. You will need to have an iClicker student app account, register your clicker there, and download and set up the app BEFORE you get to class.

- Learning Curve/Homework/Quizzes: Weekly assignments will be completed through Achieve. These are designed to test your knowledge of material presented in lectures as well as in the text. Learning Curve and Homework assignments allow unlimited attempts (Homework assigns a small penalty for each incorrect attempt). Quizzes allow only one attempt. The two lowest scores for each of the three assignment categories (Learning Curve, Homework, and Quizzes) will be dropped. Due dates will be posted to Canvas.
- Exams: All exams (midterms and final) will be completed in-person, paper and pencil.

**Midterms:** I will not give any early or make-up exams. In the case that you have to miss a midterm due to a family or medical emergency, you must provide documentation to justify that absence before the scheduled exam time, and the weight for that midterm will be added to the final exam. In all other cases, a missed exam will result in a grade of zero for that exam.

Final exam: The final exam is cumulative. If you have 3 or more finals on the same day, you can arrange to take the last exam(s) at an alternate time. However, you must notify me of this no later than the 10th week of the semester (by Nov  $1^{st}$ ) and provide proof that it is your 3rd or more exam on that day.

Cheating on any exam is unacceptable. Any cheating instances will result in a grade of zero and a report to the Honor Code Council.

• Email: In addition to office hours, please always feel free to reach out via email. Please use my colorado.edu email address, I do not monitor the Canvas messaging platform. I will try to respond to all emails by the end of the following business day. According to FERPA, I am not allowed to discuss grades via email. If you have any questions or concerns about your grade, please come see me during office hours.

#### University Policies:

• Classroom Behavior: Students and faculty are responsible for maintaining an appropriate learning environment in all instructional settings, whether in person, remote, or online. Failure to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression, veteran status, marital status, political affiliation, or political philosophy.

For more information, see the classroom behavior policy, the Student Code of Conduct, and the Office of Institutional Equity and Compliance.

- Accommodation for Disabilities, Temporary Medical Conditions, and Medical Isolation: If you qualify for accommodations because of a disability, please submit your accommodation letter from Disability Services to your faculty member in a timely manner so that your needs can be addressed. Disability Services determines accommodations based on documented disabilities in the academic environment. Information on requesting accommodations is located on the Disability Services website. Contact Disability Services at 303-492-8671 or DSinfo@colorado.edu for further assistance. If you have a temporary medical condition, see Temporary Medical Conditions on the Disability Services website.
- Preferred Student Names and Pronouns: CU Boulder recognizes that students' legal information doesn't always align with how they identify. Students may update their preferred names and pronouns via the student portal; those preferred names and pronouns are listed on instructors' class rosters. In the absence of such updates, the name that appears on the class roster is the student's legal name.
- Honor Code: All students enrolled in a University of Colorado Boulder course are responsible for knowing and adhering to the Honor Code. Violations of the Honor Code may include but are not limited to: plagiarism (including use of paper writing services or technology [such as essay bots]), cheating, fabrication, lying, bribery, threat, unauthorized access to academic materials, clicker fraud, submitting the same or similar work in more than one course without permission from all course instructors involved, and aiding academic dishonesty. Understanding the course's syllabus is a vital part in adhering to the Honor Code.
  - All incidents of academic misconduct will be reported to Student Conduct & Conflict Resolution: StudentConduct@colorado.edu. Students found responsible for violating the Honor Code will be assigned resolution outcomes from the Student Conduct & Conflict Resolution as well as be subject to academic sanctions from the faculty member. Visit Honor Code for more information on the academic integrity policy.
- Sexual Misconduct, Discrimination, Harassment and/or Related Retaliation: CU Boulder is committed to fostering an inclusive and welcoming learning, working, and living environment. University policy prohibits protected-class discrimination and harassment, sexual misconduct (harassment, exploitation, and assault), intimate partner abuse (dating or domestic violence), stalking, and related retaliation by or against members of our community on- and off-campus. The Office of Institutional Equity and Compliance (OIEC) addresses these concerns, and individuals who have been subjected to misconduct can contact OIEC at 303-492-2127 or email CUreport@colorado.edu. Information about university policies, reporting options, and support resources including confidential services can be found on the OIEC website.

Please know that faculty and graduate instructors must inform OIEC when they are made aware of incidents related to these policies regardless of when or where something occurred. This is to ensure that individuals impacted receive outreach from OIEC about resolution options and support resources. To learn more about reporting and support for a variety of concerns, visit the Don't Ignore It page.

• Religious Accommodations: Campus policy requires faculty to provide reasonable accommodations for students who, because of religious obligations, have conflicts with scheduled exams, assignments or

required attendance. Please communicate the need for a religious accommodation in a timely manner. If you have a conflict, please make arrangements with me no later than the first week of the semester. See the campus policy regarding religious observances for full details.

• Mental Health and Wellness: The University of Colorado Boulder is committed to the well-being of all students. If you are struggling with personal stressors, mental health or substance use concerns that are impacting academic or daily life, please contact Counseling and Psychiatric Services (CAPS) located in C4C or call (303) 492-2277, 24/7.

Free and unlimited telehealth is also available through Academic Live Care. The Academic Live Care site also provides information about additional wellness services on campus that are available to students.

Tentative Course Outline: (Note that the weekly coverage might change depending on our progress.)

Week	Date	Content
1	Aug 26 - Sep 1	Syllabus, The Science & Data of Macro (Chapters 1-2)
2	Sep 2 - 8	No class Sep 2, National Income (Chapter 3)
3	Sep 9 - 15	The Monetary System (Chapter 4)
4	Sep 16 - 22	Inflation (Chapter 5)
5	Sep 23 - 29	Review, Midterm 1 on Sep 27
6	Sep 30 - Oct 6	The Open Economy (Chapter 6)
7	Oct 7 - 13	Unemployment and the Labor Market (Chapter 7)
8	Oct 14 - 20	Capital Accumulation (Chapter 8)
9	Oct 21 - 27	Population Growth and Technological Progress (Chapter 9),
		Growth Empirics (Chapter 10)
10	Oct 28 - Nov 3	Review, Midterm 2 on Nov 1
11	Nov 4 - 10	Economic Fluctuations (Chapter 11)
12	Nov 11 - 17	Aggregate Demand 1 (Chapter 12)
13	Nov 18 - 24	Aggregate Demand 2 (Chapter 13)
14	Nov 25 - Dec 1	Fall Break/Thanksgiving, No Class
15	Dec 2 - 8	Aggregate Supply (Chapter 15)
16	Dec 9 - 12	The Financial System (Chapter 19), Final Review,
		No class Dec 13
Final Exam	Dec 17	Tuesday, 4:30 p.m 7:00 p.m.