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Department of Economics

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Location: ECON 117
Meeting Times: TTH 11:00-12:15
Office Hours: MF 10:00 – 11:00
(or by appointment)

Course website

All course materials will be posted on [Canvas](https://canvas.colorado.edu) website that can be accessed at <https://canvas.colorado.edu>.

Course Description

This is the second graduate course in microeconomic theory. It consists of two main parts: non-cooperative game theory and market equilibrium and market imperfections. Together with ECON 7010 (Microeconomic Theory 1), this course aims to provide students with a solid understanding of the fundamentals of microeconomic analysis.

Textbook

The textbook is *Microeconomic Theory*, by Mas-Colell, Whinston, and Green. The covered material is most chapters of Parts II and III of the book. A more detailed treatment of game theory can be found in *Game Theory for Applied Economists*, by Gibbons or *Game Theory*, by Fudenberg and Tirole.

Problem Sets

Weekly problem sets are available at the course website. You should attempt them one by one after the relevant material is covered in class. Methodically solving the problem sets is **extremely important** to succeed in this class. You are encouraged to form study groups to discuss homework and lecture materials. Sample solutions will be provided at the course website. **DO NOT TURN IN THE PROBLEM SETS.**

Assessment

Your performance in this class will be evaluated based on problem set quizzes, two midterm exams and the final exam. All exams are in a closed-book format. Weights are as follows:

1. Problem Set Quizzes (five quizzes, 4 points each, 20 points in total)
2. Midterm exams (two midterms - 25 points each, 60 points in total)
3. Final exam (30 points)

Recitation Sessions

Every week, the TA will hold a recitation in which the problem sets are discussed.

Tentative Course Outline

1. Partial Equilibrium Model
2. Externalities and Public Goods
3. General Equilibrium: Some Examples

Midterm 1

4. Static Games of Complete Information.
5. Dynamic Games of Complete Information.

Midterm 2

6. Static Games of Incomplete Information.
7. Dynamic Games of Incomplete Information.

Final (May 6th, 4:30-7:00)

UNIVERSITY POLICIES

ACCOMMODATION FOR DISABILITIES

If you qualify for accommodations because of a disability, please submit your accommodation letter from Disability Services to your faculty member in a timely manner so that your needs can be addressed. Disability Services determines accommodations based on documented disabilities in the academic environment. Information on requesting accommodations is located on the [Disability Services website](#). Contact Disability Services at 303-492-8671 or dsinfo@colorado.edu for further assistance. If you have a temporary medical condition or injury, see [Temporary Medical Conditions](#) under the Students tab on the Disability Services website.

CLASSROOM BEHAVIOR

Students and faculty each have responsibility for maintaining an appropriate learning environment. Those who fail to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with race, color, national

origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression, veteran status, political affiliation or political philosophy. For more information, see the policies on [classroom behavior](#) and the [Student Code of Conduct](#).

PREFERRED STUDENT NAMES AND PRONOUNS

CU Boulder recognizes that students' legal information doesn't always align with how they identify. Students may update their preferred names and pronouns via the student portal; those preferred names and pronouns are listed on instructors' class rosters. In the absence of such updates, the name that appears on the class roster is the student's legal name.

HONOR CODE

All students enrolled in a University of Colorado Boulder course are responsible for knowing and adhering to the Honor Code. Violations of the policy may include: plagiarism, cheating, fabrication, lying, bribery, threat, unauthorized access to academic materials, clicker fraud, submitting the same or similar work in more than one course without permission from all course instructors involved, and aiding academic dishonesty. All incidents of academic misconduct will be reported to the Honor Code (honor@colorado.edu; 303-492-5550). Students found responsible for violating the academic integrity policy will be subject to nonacademic sanctions from the Honor Code as well as academic sanctions from the faculty member. Additional information regarding the Honor Code academic integrity policy can be found at the [Honor Code Office website](#).

SEXUAL MISCONDUCT, DISCRIMINATION, HARASSMENT AND/OR RELATED RETALIATION

The University of Colorado Boulder (CU Boulder) is committed to fostering a positive and welcoming learning, working, and living environment. CU Boulder will not tolerate acts of sexual misconduct, intimate partner abuse (including dating or domestic violence), stalking, or protected-class discrimination or harassment by members of our community. Individuals who believe they have been subject to misconduct or retaliatory actions for reporting a concern should contact the Office of Institutional Equity and Compliance (OIEC) at 303-492-2127 or cureport@colorado.edu. Information about the OIEC, university policies, [anonymous reporting](#), and the campus resources can be found on the [OIEC website](#). Please know that faculty and instructors have a responsibility to inform OIEC when made aware of incidents of sexual misconduct, discrimination, harassment and/or related retaliation, to ensure that individuals impacted receive information about options for reporting and support resources.

RELIGIOUS HOLIDAYS

Campus policy regarding religious observances requires that faculty make every effort to deal reasonably and fairly with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. In this class, please see me at least two weeks prior to any conflicts due to religious observances. See the [campus policy regarding religious observances](#) for full details.