

ECON 7010: MICROECONOMIC THEORY 1
COURSE SYLLABUS
FALL 2013

Instructor: Jin-Hyuk Kim
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Lectures: MW 1:30-2:45PM @ ECON 119
Office Hours: TTH 9:30-11AM @ ECON 14B

This is the first course in the micro sequence that introduces basic concepts and tools used in modern microeconomic analysis. We will cover basic optimization techniques, classical consumer and producer theory, and decision-making under uncertainty. These are the foundations of economics research, which you need to master in order to pursue independent research.

In terms of grading, there will be two midterms and a final exam, where the midterms are *not* cumulative, but the final is. Each midterm counts **30%** and the final **40%** of your final grade. Letter grades will be assigned using natural cut-off points. Missed exam(s) will result in a zero unless there is a special circumstance such as medical or family emergencies.

The textbook is Microeconomic Theory by Mas-Colell et al. (*required*), and Mathematical Methods and Models for Economists by de la Fuente (*optional*). There is also a course packet for your reference (available at CU Bookstore).

Prerequisite: Students must first pass the math camp.

Tentative Schedule

1. Optimization Theory (de la Fuente Chapters 1-7)

Midterm 1

2. Consumer Theory (MWG Chapters 1-4)

Midterm 2

3. Producer Theory (MWG Chapter 5)

4. Decision Theory (MWG Chapter 6)

Final Exam

University Policies

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Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. In this class, please see me at least two weeks prior to any conflicts due to religious observances. See full details at www.colorado.edu/policies/fac_religh.html

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If you have a temporary medical condition or injury, see guidelines at <http://www.colorado.edu/disabilityservices/go.cgi?select=temporary.html>

Students and faculty each have responsibility for maintaining an appropriate learning environment. Those who fail to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with differences of race, culture, religion, politics, sexual orientation, gender, gender variance, and nationalities. Class rosters are provided to the instructor with the student's legal name. I will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records. See policies at <http://www.colorado.edu/policies/classbehavior.html> and at http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student_code