

ECON 7010: MICROECONOMIC THEORY 1
COURSE SYLLABUS
FALL 2016

Instructor: Jin-Hyuk Kim
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Office: 208A Economics building
Class Hours: T,Th 12:30-1:45PM (at ECON 119)
Office Hours: M 10:30-12PM, W 3-4:30PM (or after class or by appt)

Description: This course introduces basic concepts and techniques of neo-classical microeconomic analysis. We will cover traditional theories such as consumer and producer theories; and we will discuss some research applications to facilitate the transition to independent research.

Grades: There will be two midterms and a final exam. The second midterm is not cumulative, but the final is. Midterms count **0.27** and **0.28** each and the final **0.35** of your grade. There may be occasional homework, or 'bounty' questions, that may count as a bonus within **0.10** of your grade.

References: Microeconomic Theory by Mas-Colell, Whinston, and Green; Lectures on Antitrust Economics by Whinston; and some research papers will be discussed. Note that the books are helpful to read but we may not closely follow them. Articles as well as class notes will be posted online (on D2L).

Prerequisite: Students must pass the math camp.

Tentative Schedule

- Topic 1. Choice Theory (MWG Ch. 1 & 2)
- Topic 2. Consumer Theory (MWG Ch. 3 & 4)
- Midterm 1 (Sept 22nd, tentative)
- Topic 3. Producer Theory (MWG Ch.5)
- Topic 4. Uncertainty (MWG Ch.6)
- Midterm 2 (Oct 27th, tentative)
- Topic 5. Price Fixing (Wh Ch.2)
- Topic 6. Horizontal Mergers (Wh Ch.3)
- Final Exam (per Univ schedule)

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