

ECON 4717: ECONOMICS OF ENTREPRENEURSHIP
COURSE SYLLABUS
Spring 2022

Class Hours & Location: MWF 11:15AM-12:05PM at MUEN E432
Class Instructor: Jin-Hyuk Kim (Email: jinhyuk.kim@colorado.edu)
Instructor Office Location: Econ 208A & Zoom
Instructor Office Hours: After each class and in the afternoons (email me for appt)

Course Description

Entrepreneurship is an important part of modern economy. This course aims to introduce academic as well as practical implications of entrepreneurship and its financing. Students will get familiar with private equity (e.g., venture capital) and real-world examples and also work on a group project.

References

- I. Lerner, Leamon, and Hardyman (2012), Venture Capital, Private Equity, and the Financing of Entrepreneurship
- II. Class notes and material will be posted on Canvas; important communications will be delivered via class CU email listserv

Prerequisite

- I. ECON 3070 Intermediate Microeconomic Theory
- II. ECON 3818 Introduction to Statistics (or equivalent)

Grading Policy

Your letter grade will be based on a midterm, a final, a group project as well as a few assignments. You must be willing to work on a startup project in a group (mostly, 3-member teams) and put efforts to sort into teams. Note that a sole project is not accepted.

The midterm enters your grade with a weight of **.25**, and the final with **.30**, where the final is not cumulative. The final startup project enters with a weight of **.25**. Three assignments enter with a total weight of **.15**. Active class participation may be considered with **.05**.

All exams, projects and assignments will be graded by me, solely based on my judgement, in an anonymized fashion; and grades are final. Letter grades will be curved in that I will shift the total scores by the same amount for everyone at the end of the semester, subject to the Econ department policy.

Honor Codes

Do not give or take any unauthorized help, in-person or online.

Tentative Outline

Topics

1. Introduction
2. Private Equity (Ch.2)
3. Deal Sourcing (Ch.3)
4. Assigning Value (Ch.4)

Midterm (March 2nd – to be confirmed)

5. Deal Structuring (Ch.5)
6. Governance (Ch.6)
7. Liquidity and Exits (Ch.7)
8. Final Project

Final Exam (per University schedule)

No makeup exam is provided unless there is a documented emergency.