

ECON 4717: ECONOMICS OF ENTREPRENEURSHIP  
COURSE SYLLABUS  
Fall 2021

Class Hours & Location: T/TH 2:20-3:35PM at HLMS 267

Class Instructor: Jin-Hyuk Kim (Email: [jinhyuk.kim@colorado.edu](mailto:jinhyuk.kim@colorado.edu))

Instructor Office Location: Econ 208A & Zoom

Instructor Office Hours: After each class or by appointment (email me)

**Course Description**

Entrepreneurship is an important part of modern economy. This course aims to introduce academic as well as practical implications of entrepreneurship and its financing. Students will get familiar with private equity (e.g., venture capital) and real-world examples and also work on a group project.

**References**

- I. Lerner, Leamon, and Hardyman (2012), Venture Capital, Private Equity, and the Financing of Entrepreneurship
- II. Class notes and other supplementary material will be posted on Canvas; other notices will be delivered via class listserv

**Prerequisite**

- I. ECON 3070 Intermediate Microeconomic Theory
- II. ECON 3818 Introduction to Statistics (or equivalent)

**Grading Policy**

Your letter grade will be based on a midterm, a final, a group project as well as a few assignments. You must be willing to work on a startup project in a group (ideally 3 team members) and put efforts to sort into teams. Note that a sole project is not accepted.

The midterm enters your grade with a weight of **.25**, and the final with **.30**, where the final is not cumulative. The final startup project enters with a weight of **.25**. Three individual homeworks enter with a total weight of **.15**. Active class participation can be considered with **.05**.

All exams, project and homeworks will be graded in an anonymized fashion, and thus all grading is final barring any error. Final grades will be curved in that I will shift the total scores by the same amount for everyone at the end of the semester, subject to the Economics department grade policy.

## Tentative Outline

### Topics

1. Introduction
2. Private Equity (Ch.2)
3. Deal Sourcing (Ch.3)
4. Assigning Value (Ch.4)

**Midterm** (October 12th – to be confirmed)

5. Deal Structuring (Ch.5)
6. Governance (Ch.6)
7. Liquidity and Exits (Ch.7)
8. Final Project

**Final Exam** (per University schedule)