

ECON 4717: ECONOMICS OF ENTREPRENEURSHIP
COURSE SYLLABUS
Fall 2020

Class Hours & Location: T/TH 2:20-3:35PM at Zoom (live online)
Class Instructor: Jin-Hyuk Kim (Email: jinhyuk.kim@colorado.edu)
Instructor Office Location: Zoom (online) & Econ 208A (by appt)
Instructor Office Hours: Tuesday 3:40-4:40PM (or by appt)

Course Description

Entrepreneurship is an important part of modern economy. This course aims to introduce academic as well as practical implications of entrepreneurship and its financing. Students will get familiar with private equity (e.g., venture capital) and real-world examples and also work on a final project.

References

- I. Lerner, Leamon, and Hardymon (2012), Venture Capital, Private Equity, and the Financing of Entrepreneurship (on course reserve at Norlin Circulation)
- II. Class notes and other supplementary material will be posted on Canvas; other material may be delivered via CU email

Prerequisite

- I. ECON 3070 Intermediate Microeconomic Theory
- II. ECON 3818 Introduction to Statistics (or equivalent)

Grading Policy

Your letter grade will be based on a midterm, a final, a final project as well as a few assignments. This is a live online course (due to limited classroom availability) where the class will meet at Zoom (see above). Homeworks and exams will be submitted online (e.g., Canvas). Instructor will facilitate final project group formation.

The midterm enters your grade with a weight of **.25**, and the final with **.30**, where the final is not cumulative. You are expected to form a group of three or four for a final startup project, which enters with a weight of **.25**. Individual homeworks will be assigned with a weight of **.15**. Active class participation will be considered with **.05**.

All exams and homeworks will be graded by myself using Canvas 'anonymous' grading feature whenever possible. Final grades will be curved in that I will shift the total scores (resulting from the above elements) by the same amount for everyone at the end of the semester, subject to the Economics department grading policy.

Tentative Outline

Topics

1. Introduction
2. Private Equity (Ch.2)
3. Deal Sourcing (Ch.3)
4. Assigning Value (Ch.4)

Midterm (Oct 8th – to be confirmed)

5. Deal Structuring (Ch.5)
6. Governance (Ch.6)
7. Liquidity and Exits (Ch.7)
8. Final Project

Final Exam (per University schedule)