

# Economics 4514 : Economic History of Europe

Spring 2020 • HLMS 211 • Monday-Wednesday-Friday • 10:00-10:50am

Instructor: Taylor Jaworski • Email: [taylor.jaworski@colorado.edu](mailto:taylor.jaworski@colorado.edu)

Office: Economics 14C • Office Hours: Wednesday, 1:00-4:00pm

## Description

The European continent was the first place to experience modern economic growth. The resulting transformation—covering the period from 1000 to the present—began one of the most important and ongoing processes in world history, and one with far-reaching impacts for economic development and political union. The first part of this course focuses on the preconditions for growth—including the institutional and technological determinants of Europe’s divergence from the rest of the world. The second part examines Europe’s role in the integration of the global economy starting with the Industrial Revolution and ending with the First World War I. The final part considers the forces behind the economic and political catastrophes of the 1930s and 1940s, political and economic integration during the postwar period, and more recent changes in the European Union.

## Course Materials

Readings marked with a “★” on the course outline below are required. Some of the required readings are drawn from:

- Mark Koyama and Noel Johnson, *Persecution and Toleration: The Long Road to Religious Freedom*, 2019. (“K&J” on the **Course Outline**.)

Optional readings with useful background information can be found on the **Course Outline** below; many of these readings come from the recommended texts:

- Rondo Cameron and Larry Neal, *A Concise Economic History of the World: From Paleolithic Times to the Present*, 2002. (“C&N” on the **Course Outline**.)
- Barry Eichengreen, *The European Economy Since 1945: Coordinated Capitalism and Beyond*, 2008.

Additional course materials—including lectures slides—will be made available on [Canvas](#). Students are also required to have access to the statistical software **Stata/IC**. Information on [student pricing](#) is available on the **Stata** website. **Stata** is also available in the computer lab in Econ 7.

## Grading

*Attendance and Participation:* Daily attendance and participation is required. If you miss more than one week of classes (i.e., 3 classes), one percentage point will be deducted from your final grade for each additional missed class.

*Reading (20%):* Readings marked with a “★” are required. Students are required to turn in a **1-page summary** of the reading on the first day of class each week. In addition, students should also read the introduction of the presentation paper for each week and come prepared with **one question** in writing on the paper on the day of the presentation.

*Quizzes (25%):* There will be up to **five unannounced in-class quizzes** throughout the semester. The quizzes will be based on reading and lecture material in the previous week. I will drop the lowest quiz score.

*Presentation (20%):* Students will work in groups to prepare slides that summarize an article on the syllabus. Each presentation should be **20-25 minutes** and students should also prepare **3 topics** for class discussion. A group grade will be assigned for the slides and an individual grade for the presentation. Please email me your slides as PDF or Powerpoint at least one hour before the start of class.

*Final Paper (35% total, 5% proposal + 10% data & empirics + 20% final paper):* The final paper should be **5-10 pages**. In addition, your paper should include **at least one table and one figure** as evidence in support of your argument.

*Policy on late or missed course requirements:* Late assignments will be assessed a penalty of 10 percent per day. Students unable to complete required coursework for medical reasons must provide written documentation.

## Office Hours & Email

I encourage you to attend office hours or to setup a time to meet outside of office hours if the day/time listed above do not work for you. You should come to office hours prepared with questions or ready to discuss the course material. Office hours is the appropriate forum for addressing questions about course material or policies. Use email to setup a time to meet outside of office hours, if necessary.

## Cell Phones, Laptops, Etc

Laptops, cell phones, and other devices with screens are not to be used during class. If you are using laptops, cell phones, and other devices you will be asked to leave the class.

## Course Policies

*Accommodation for Disabilities:* If you qualify for accommodations because of a disability, please submit your accommodation letter from Disability Services to your faculty member in a timely manner so that your needs can be addressed. Disability Services determines accommodations based on documented disabilities in the academic environment. Information on requesting accommodations is located on the [Disability Services website](#). Contact Disability Services at 303-492-8671 or [dsinfo@colorado.edu](mailto:dsinfo@colorado.edu) for further assistance. If you have a temporary medical condition or injury, see [Temporary Medical Conditions](#) under the Students tab on the Disability Services website.

*Religious Holidays:* Campus policy regarding religious observances requires that faculty make every effort to deal reasonably and fairly with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. In this class, please review the course schedule at the beginning of the semester and see me regarding any anticipated conflicts due to religious observances. See the [campus policy regarding religious observances](#) for full details.

*Classroom Behavior:* Students and faculty each have responsibility for maintaining an appropriate learning environment. Those who fail to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression, veteran status, political affiliation or political philosophy. Class rosters are provided to the instructor with the student's legal name. I will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records. For more information, see the policies on [classroom behavior](#) and the [Student Code of Conduct](#).

*Sexual Misconduct, Discrimination, Harassment and/or Related Retaliation:* The University of Colorado Boulder (CU Boulder) is committed to fostering a positive and welcoming learning, working, and living environment. CU Boulder will not tolerate acts of sexual misconduct (including sexual assault, exploitation, harassment, dating or domestic violence, and stalking), discrimination, and harassment by members of our community. Individuals who believe they have been subject to misconduct or retaliatory actions for reporting a concern should contact the Office of Institutional Equity and Compliance (OIEC) at 303-492-2127 or [cureport@colorado.edu](mailto:cureport@colorado.edu). Information about the OIEC, university policies, [anonymous reporting](#), and the campus resources can be found on the [OIEC website](#).

*Honor Code:* All students enrolled in a University of Colorado Boulder course are responsible for knowing and adhering to the Honor Code. Violations of the policy may include: plagiarism, cheating, fabrication, lying, bribery, threat, unauthorized access to academic materials, clicker fraud, submitting the same or similar work in more than one course without permission from all course instructors involved, and aiding academic dishonesty. All incidents of academic misconduct will be reported to the Honor Code ([honor@colorado.edu](mailto:honor@colorado.edu); 303-492-5550). Students who are found responsible for violating the academic integrity policy will be subject to nonacademic sanctions from the Honor Code as well as academic sanctions from the faculty member. Additional information regarding the Honor Code academic integrity policy can be found at the [Honor Code Office website](#).

## Course Outline

### 1. Introduction to the Course (January 13)

\*Mokyr, “Long-Term Economic Growth and the History of Technology,” pp. 1114–1144

\*K&J, *Persecution and Toleration*, pp. 1–22

Easterlin, “Why Isn’t the Whole World Developed?”

Putterman & Weil, “Post-1500 Population Flows”

C&N, “Introduction”

*Tides of History* podcast, “The Ebb and Flow of History”

### 2. The Sources of Long-run Growth in Europe (January 20)

\*Mokyr, “Long-Term Economic Growth and the History of Technology,” pp. 1144–1180

\*K&J, *Persecution and Toleration*, pp. 23–51

C&N, “Economic Development in Ancient Times”

Mokyr, “The Intellectual Origins of Modern Economic Growth”

*Tides of History* podcast, “The Rise of Capitalism and the EM Economic Explosion”

*Presentation:*

Dittmar, “The Emergence of Zipf’s Law”

### 3. The Black Death (January 27)

\*K&J, *Persecution and Toleration*, pp. 108–120

C&N, “Economic Response to the Medieval Crisis”

Karakacili, “English Agrarian Labor Productivity Before the BD”

North & Thomas, “An Economic Theory of the Growth of the Western World”

*Tides of History* podcast, “The Black Death”

*Presentation:*

Jebwab et al, “Pandemics, Places, and Populations”

### 4. Guilds (February 3)

\*Ogilvie, “The Economics of Guilds”

Richardson, “Craft Guilds and Christianity in Late-Medieval England”

Epstein, “Craft Guilds, Apprenticeship, and Technological Change”

Leunig et al, “Networks in the Premodern Economy”

*Tides of History* podcast, interview with Sheilagh Ogilvie

*Presentation:*

de la Croix et al, “Clans, Guilds, and Markets”

## 5. The Commercial Revolution (February 10)

\*Greif, “Reputations and Coalitions in Medieval Trade”

\*K&J, *Persecution and Toleration*, pp. 52–72

C&N, “Economic Development in Medieval Europe,” pp. 44–61

Milgrom et al, “The Role of Institutions in the Revival of Trade”

*Tides of History* podcast, “The Commercial Revolution”

*Presentation:*

Cantoni & Yuchtman, “Medieval Universities, Legal Institutions, and the CR”

## 6. The Reformation and Printing Press (February 17)

\*Dittmar, “Information Technology and Technological Change”

\*K&J, *Persecution and Toleration*, pp. 73–107

C&N, “Economic Development in Medieval Europe,” pp. 61–76

Becker et al, “Causes and Consequences of the Protestant Reformation”

Dittmar & Seabold, “New Media and Competition”

*Tides of History* podcast, “The Printing Press and the Information Revolution”

*Presentation:*

Rubin, “Printing and Protestants”

## 7. State Formation (February 24)

\*K&J, *Persecution and Toleration*, pp. 121–152, 245–261

Koyama & Johnson, “State Capacity and Economic Growth”

Bogart & Richardson, “Property Rights and Parliament”

Hoffman, “What do States Do? Politics and Economic History”

Dittmar & Meisenzahl, “Public Goods Institutions, Human Capital, and Growth”

*Tides of History* podcast, “The Rise of the State”

*Presentation:*

North & Weingast, “Constitutions and Commitment”

## 8. Great Divergences (March 2)

\*Shiue & Keller, “Markets in China and Europe on the Eve of the IR”

\*K&J, *Persecution and Toleration*, pp. 262–280

C&N, “Non-Western Economies on the Eve of Western Expansion”

Artunç, “The Price of Legal Institutions”

Brandt et al, “From Divergence to Convergence”

*Presentation:*

Blaydes & Chaney, “The Feudal Revolution and Europe’s Rise”

## 9. The Industrial Revolution (March 9)

\*Allen, “Why the Industrial Revolution was British”

\*K&J, *Persecution and Toleration*, pp. 229–244

Temin, “Two Views of the Industrial Revolution”

C&N, “The Dawn of Modern Industry”

*Presentation:*

Voth, “Time and Work in 18thC London”

## 10. The Fertility Transition (March 16)

\*Dennison & Ogilvie, “Does the European Marriage Pattern Explain Growth?”

Guinnane, “The Historical Fertility Transition”

Voigtländer & Voth, “How the West ‘Invented’ Fertility Restriction”

*Presentation:*

Beach & Hanlon, “Censorship, Family Planning, and the HFT”

## 11. The Long Nineteenth Century (March 30)

\*Crafts, “Forging Ahead and Falling Behind”

\*K&J, *Persecution and Toleration*, pp. 167–200

C&N, “Economic Development in the Nineteenth Century”

Feinstein, “Pessimism Perpetuated”

*Presentation:*

Clark, “Why Isn’t the Whole World Developed”

## 12. Economic Catastrophes (April 6)

\*Snyder, *Bloodlands*, pp. 1–20

\*K&J, *Persecution and Toleration*, pp. 281–292

Gregory & Harrison, “Allocation under Dictatorship”

Eichengreen, *The European Economy since 1945*, chapters 3 and 4

*Presentation:*

Becker et al, “Forced Migration and Human Capital”

## 13. Reconstruction (April 13)

\*Crafts, “The Golden Age of Economic Growth in Western Europe”

Eichengreen, *The European Economy since 1945*, chapters 6 and 7

Irwin, “The GATT’s Contribution to Economic Recovery in Postwar Western Europe”

Toniolo, “Europe’s Golden Age, 1950–1973”

*Presentation:*

Giorcelli, “The Long-Term Effects of Management”

**14. The European Union (April 20)**

\*Eichengreen, “Optimum Currency Areas Past and Future”

Eichengreen, *The European Economy since 1945*, chapters 8 and 9

Blanchard, “The Economic Future of Europe”

*Presentation:*

Obstfeld et al, “The Trilemma in History”

**15. The Future of Europe (April 27)**

\*O’Rourke, “Economic History and Contemporary Challenges to Globalization”

\*K&J, *Persecution and Toleration*, pp. 293–311

Williamson, “Winners and Losers Over Two Centuries of Globalization”

Baldwin, “Globalisation: The Great Unbundling(s)”

Eichengreen, *The European Economy since 1945*, chapters 11 and 12