

# International Economics. ECON 3403, Spring 2016.

|                       |   |
|-----------------------|---|
| <b>Instructor</b>     | Amit Patel  |
| <b>Class Meetings</b> | MWF 2:00-2:50 HALE 230  |
| <b>Email</b>          | ampa8130@colorado.edu<br>This is the best way to contact me. I will try to respond within 24 hours to all emails. |
| <b>Office</b>         | Econ 313  |
| <b>Office Hours</b>   | MW 12:30–2:00   |
| <b>Course Website</b> | The course website is accessed through Desire2Learn where you will find all related course materials.             |

|                           |                               |
|---------------------------|-------------------------------|
| <b>Teaching Assistant</b> | Hunter Pritchett              |
| <b>Email</b>              | Hunter.Pritchett@colorado.edu |
| <b>Office</b>             | Econ 304                      |
| <b>Office Hours</b>       | TR 12:30-1:30                 |

## Course Description and Objectives

International Economics is a course that covers essential economic concepts relating to the international economy and important developments in the global economy. The economic theory emphasized in the class will give the student a better understanding of the foundations for international trade. Understanding this material will allow students to relate the importance of trade to political and cultural relations.

Important developments in the world economy will be analyzed. We will look at how globalization is changing markets and impacting labor. Trends in the global economy will be studied in order to evaluate potential future changes.

## Textbook

*International Economics 9th edition, by Steven Husted and Michael Melvin is required.*

## Clickers

You should purchase an i-clicker from the bookstore if you do not already have one. Then you need to register your clicker, following the instructions at

<http://oit.colorado.edu/node/779>

If your clicker is not registered, then I cannot connect your name to your clicker ID number in order to give you credit for your clicker responses.

Bring your clicker to class every day, and before class begins set your frequency according to the posted code for our room (AB). We will often begin each class with a clicker question covering the material, a current event in international economics, or the previous class. Discuss this question with your neighbors and submit your answer within the first few minutes of class.

My goals in using clickers are to promote active learning and to encourage you to reason through the analytical material in the course. For each clickers question one point is awarded for submitting an answer. To allow for a few missed classes or times you forget to bring your clicker, everyone is granted ten percent of the total clickers points for free (roughly 5 extra points). I will also not begin to record clicker answers during the first week, to allow everyone to get accustomed to this technology. With this wiggle room on the clicker points, please do not request any additional waivers for missed classes, etc.

### **Grading**

Your grade will come from the following breakdown:

20% Midterm 1

20% Midterm 2

30% Final Exam (Cumulative)

20% Homework

10% Clicker Questions

### **Exams**

We will take a total of three exams in this course: two midterms and the final exam.

|                 |   |
|-----------------|---|
| <b>Midterms</b> | Midterm 1 – Wednesday, Feb. 10 <sup>th</sup>  |
|                 | Midterm 2 – Wednesday, Mar. 16 <sup>th</sup>  |
| <b>Final</b>    | Thursday, May 5 <sup>th</sup> 7:30 – 10:00 PM |

The final exam will be cumulative and cannot be dropped for any reason.

**THERE ARE NO MAKEUP EXAMS!!! If you do miss a midterm exam, then the final will be worth 50% of your final grade. However, you must have a valid excuse and you must notify me prior to the missed exam.**

### **Homework**

There will be 3 homework sets assigned throughout the semester. Homework assignments will build on the material from lecture. Each assignment will be given equal weight toward your overall homework grade. Feel free to consult with others on the homework, but you must turn in your own original work.

### **Cheating**

Anyone caught cheating will at minimum fail the assignment in question and will be referred to the University Honor Code Council. I will determine punishment for cheating instances on an ad hoc basis, but I will not hesitate to give a failing grade for the instance in question, or for the entire course. I will report all instances to the honor code, which will mete out their own punishment, in addition to the one I deem fit. **DON'T CHEAT!**

## Tentative Schedule

| Week Of              | Readings       | Topics                                | Events                             |
|----------------------|----------------|---------------------------------------|------------------------------------|
| Jan 11 <sup>th</sup> | Chapter 1      | Introduction                          |                                    |
| Jan 18 <sup>th</sup> | Chapter 2      | Basic Trade Model                     |                                    |
| Jan 25 <sup>th</sup> | Chapter 3      | Classical Trade Model                 | HW 1 Posted – Jan 27 <sup>th</sup> |
| Feb 1 <sup>st</sup>  | Chapter 4,5    | Heckscher-Olin Trade Model            | HW 1 Due – Feb. 3 <sup>rd</sup>    |
| Feb 8 <sup>th</sup>  | Chapter 5      | Test of Trade Models, Review          | Exam 1 – Feb 10 <sup>th</sup>      |
| Feb 15 <sup>th</sup> | Chapter 6      | Tariffs                               |                                    |
| Feb 22 <sup>nd</sup> | Chapter 7      | Quotas                                | HW 2 Posted – Feb 24 <sup>th</sup> |
| Feb 29 <sup>th</sup> | Chapter 8,9    | WTO and Trade Agreements              | HW 2 Due – Mar 2 <sup>nd</sup>     |
| Mar 7 <sup>th</sup>  | Chapter 9,10   | Trade Agreements, Economic Growth     |                                    |
| Mar 14 <sup>th</sup> | Chapter 10     | Economic Growth, Review               | Exam 2 – Mar 16 <sup>th</sup>      |
| Mar 18 <sup>th</sup> | -----          | Spring Break                          |                                    |
| Mar 28 <sup>th</sup> | Chapter 11     | Balance of Payment                    |                                    |
| Apr 4 <sup>th</sup>  | Chapter 12     | Foreign-Exchange Market               |                                    |
| Apr 11 <sup>th</sup> | Chapter 13     | International Monetary Systems        | HW 3 Posted – Apr 13 <sup>th</sup> |
| Apr 18 <sup>th</sup> | Chapter 14, 15 | Exchange Rates                        | HW 3 Due – Apr 20 <sup>th</sup>    |
| Apr 25 <sup>th</sup> | Chapter 15, 18 | Exchange Rates. Intl banking and debt |                                    |

**Final Exam: Thursday, May 5<sup>th</sup> 7:30 – 10:00 PM**

### Additional Notes:

#### Students with Disabilities

If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Center for Community N200, and <http://www.Colorado.EDU/disabilityservices>.

If you have a temporary medical condition or injury, see guidelines at <http://www.colorado.edu/disabilityservices/go.cgi?select=temporary.html>.

Disability Services' letters for students with disabilities indicate legally mandated reasonable accommodations. The syllabus statements and answers to Frequently Asked Questions can be found at <http://www.colorado.edu/disabilityservices>.

#### Religious Observance Policy

Campus policy regarding religious observances requires that faculty make every effort to deal reasonably and fairly with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. If you have a conflict, please contact me at the beginning of the term so that we can make proper arrangements. See full details at [http://www.colorado.edu/policies/fac\\_religh.html](http://www.colorado.edu/policies/fac_religh.html).

#### Classroom Behavior Policy

Students and faculty each have responsibility for maintaining an appropriate learning environment. Those who fail to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with differences of race, color, culture, religion, creed, politics, veteran's status, sexual orientation, gender, gender identity, and gender expression, age, disability, and nationalities.

See policies at <http://www.colorado.edu/policies/classbehavior.html> and at [http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student\\_code](http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student_code).

### **Discrimination and Harassment Policy**

The University of Colorado at Boulder Discrimination and Harassment Policy and Procedures, the University of Colorado Sexual Harassment Policy and Procedures, and the University of Colorado Conflict of Interest in Cases of Amorous Relationships Policy apply to all students, staff, and faculty. Any student, staff, or faculty member who believes s/he has been the subject of sexual harassment or discrimination or harassment based upon race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression or veteran status should contact the Office of Discrimination and Harassment (ODH) at 303-492-2127, or the Office of Student Conduct (OSC) at 303-492-5550. Information about the ODH, the above referenced policies, and the campus resources available to assist individuals regarding discrimination or harassment can be obtained at <http://www.colorado.edu/odh>.

### **Honor Code**

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council ([honor@colorado.edu](mailto:honor@colorado.edu); 303-735-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at <http://www.colorado.edu/policies/honor.html> and at <http://www.colorado.edu/academics/honorcode/>.