

Intermediate Macroeconomics
Econ 3080 – 006
Fall 2017

Instructor: Alexander S. Cauley
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Office hours: Monday from 10:00 – 11:00 am
Thursday from 12:30 – 1:30 pm or by appointment

Class time: Tuesday and Thursday from 11:00 – 12:15 pm
Classroom: MUEN E417

Final exam: Sunday, December 17th from 4:30 – 7:00 pm

Required Text:

Blanchard and Johnson, *Macroeconomics*, 6th edition, Pearson Publisher. There is one copy of textbook on reserve in Norlin Library. You may check it out for 4 hours.

Course Description and Objectives:

Macroeconomics is the study of aggregate economic performance, including both long-run growth and short-run fluctuations. We will give brief attention to long-run growth issues, but will focus mostly on the standard topics of short/mid-run macroeconomics, including income and employment determination, unemployment, inflation, exchange rates, balance of payments, and monetary and fiscal policies. We will also discuss the application of macro theories to current issues (and perhaps some alternative theoretical approaches to macroeconomics and controversies about different approaches to macro policy).

Prerequisites:

1. Economic prerequisites: ECON 1000 or 2020
2. Mathematics prerequisites: ECON 1078 and 1088, or MATH 1300, or MATH 1310, or MATH 1081, or MATH 1080, 1090, and 1100, or APPM 1350, or equivalent.

The material covered in this course requires basic calculus. It will be assumed that every student has a working knowledge of calculus, and there will be no formal review of calculus techniques. In addition, it will be assumed that every student is familiar with the vocabulary and basic concepts of macroeconomics.

Lectures:

Partial attendance for the first four classes is mandatory or you will be administratively dropped from the class. I will be taking attendance these days. While attendance will not be taken for the other days, it is strongly suggested that you attend all classes since the course material is difficult. You are responsible for

all information covered in class lectures. If you miss a class, you should be able to get notes from one of your classmates. Throughout the semester, I will randomly assign in-class worksheets which you will complete in groups or individually. These worksheets will not be graded but you will receive an extra credit towards an upcoming examination for working on them.

Grading:

Your grade will consist of two midterm exams, a cumulative final exam, and homework assignments. Each portion of your grade will be weighted as follows:

Midterm 1:	20%
Midterm 2:	25%
Final Exam:	35%
Homework Assignments:	20%

Exams:

I will not give any make up exams and will not give exams early. To reiterate, there will be **no make up exams**, please do not ask. The final exam is cumulative – this means you will be tested on the material from the entire semester. The dates for both midterms are to be determined as the class progresses.

Tentative Exams Outline:

Midterm 1 (Short run – chapters 2, 3, 4, 5)

Midterm 2 (Medium run – chapters 6, 7, 8, 9)

Final (previously covered chapters plus long run – chapters 10, 11, 12, and open economy – chapters 18, 19, 20)

Problem Sets:

Problem sets constitute 20% of your course grade. The problem sets must be handed in at the beginning of class on the day they are due. I will announce in class when problem sets are posted. You may miss one assignment as your lowest problem set grade will be dropped.

Late assignments and associated penalties:

One day late 20% deduction of your assignment's grade

Two days late 50% ...

Three days late and more 100% ...

You may work on the homework assignments in groups. However, each person must submit their own write-up of each problem set. Handing in identical homework is not permitted.

Honor Code

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu; 303-735-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at <http://www.colorado.edu/policies/honor.html> and at <http://www.colorado.edu/academics/honorcode/>.

Discrimination and Harassment

The University of Colorado at Boulder Discrimination and Harassment Policy and Procedures, the University of Colorado Sexual Harassment Policy and Procedures, and the University of Colorado Conflict of Interest in Cases of Amorous Relationships Policy apply to all students, staff, and faculty. Any student, staff, or faculty member who believes s/he has been the subject of sexual harassment or discrimination or harassment based upon race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression or veteran status should contact the Office of Discrimination and Harassment (ODH) at 303-492-2127, or the Office of Student Conduct (OSC) at 303-492-5550. Information about the ODH, the above referenced policies, and the campus resources available to assist individuals regarding discrimination or harassment can be obtained at <http://www.colorado.edu/odh>.

Classroom Behavior Policy

Students and faculty each have responsibility for maintaining an appropriate learning environment. Those who fail to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with differences of race, color, culture, religion, creed, politics, veteran's status, sexual orientation, gender, gender identity, and gender expression, age, disability, and nationalities. Class rosters are provided to the instructor with the student's legal name. I will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records. See policies at <http://www.colorado.edu/policies/classbehavior.html> and at [http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student code](http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student%20code).

Students with Disabilities

If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Center for Community N200, and <http://www.colorado.edu/disabilityservices>. If you have a temporary medical condition or injury, see guidelines at <http://www.colorado.edu/disabilityservices/go.cgi?select=temporary.html>. Disability Services' letters for students with disabilities indicate legally mandated reasonable accommodations. The syllabus statements and answers to Frequently Asked Questions can be found at <http://www.colorado.edu/disabilityservices>.

Religious Observance Policy

Campus policy regarding religious observances requires that faculty make every effort to deal reasonably and fairly with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. If you have a conflict, please contact me at the beginning of the term so that we can make proper arrangements. See full details at http://www.colorado.edu/policies/fac_relig.htm