

ECON 3080-003

Intermediate Macroeconomic Theory

MWF 12:00-12:50 BESC 185

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Office Hours M 1:00-2:00 W 4:00-5:00

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This Syllabus is subject to change, and is just a guideline for the course. All grading schemes, test dates, topics covered are strictly guidelines and may be changed at anytime.

Course Description: Macroeconomics is the study of the aggregate economy. We will examine the factors of long-run growth and short-run fluctuations in economic growth. WE will cover topics you are likely to read and hear about in the world everyday; income and employment, inflation, government spending, consumption, investment and savings decisions, GDP, monetary and fiscal policy, Solow and Romer models, exchange rates, and aggregate demand and supply.

Prerequisite(s): Econ 1000 or 2020, 1078 and 1088 or other approved MATH course. If you cannot take derivatives or do algebra you will struggle with this course and may want to reconsider taking this course.

Credit Hours: 3

Required Text: *Macroeconomics*, 3rd Edition

Author: Charles I. Jones ; **ISBN-13:** 978-0-393-92390-2

Grade Distribution:

Paper	5%
Exam 1	15%
Exam 2	15%
Exam 3	15%
Homework	20%
Final Exam	25/40%
Participation	5%

Paper: You will write an informed paper on a macroeconomic concept or model that we have addressed in this class. The paper will be; 2-3 pages **single spaced**, 1 inch margins, a valid works cited page, and font of times new roman size 12. Should you deviate from any of the aforementioned criteria in any direction I will **NOT** grade your paper and you will receive a 0. A rough draft will be due prior to the final draft, check below for the due dates. Your rough draft will be; 4-6 pages **double spaced**, with the same margins and font restrictions as above. Similarly, if you do not adhere to these guidelines for the rough draft you will not receive feedback and you will receive a 0. The rough draft of the paper is worth 1 of the 5 percentage points that the entire paper is worth. I strongly encourage you schedule some time to come and talk to me about your topic well before the rough draft is due. Failure to properly cite other's work will result in a 0 in the course at the very least.

Exams: I will not give makeup exams, except in extraordinary situation. For exam dates please see below. These dates may be changed as I have planned my exams based on material covered. Further, though exams will not be intentionally comprehensive the material is inherently comprehensive and so the exams will be to that extent.

Homework: You will be given homework most Fridays, and it will be due a week from the assignment date on the following Friday by 5:00pm. I strongly encourage that you finish the homework by class time on Friday. I will not accept late assignments! With this in mind, I am aware that life happens, so your lowest grade on the homework assignments will be dropped.

Final Exam: The final exam for this class will be Sunday, May 1, 2016 from 4:30-7:00. You may reschedule exams if you have 3 or more on the same day. This must be done SOON! Further, there are only two exam times on May 1, so I do not anticipate any problems. **Important:** The reason why the final says 25/40% is because it will replace your lowest exam score provided it is better than your lowest exam score. The Final is COMPREHENSIVE!

Participation: This portion will be made up from attendance, class participation, class work, and any other in class material or assignments.

Letter Grade Distribution: The Department suggests curving the course to achieve a C+\B-average. This is just a suggestion. I will never curve your grade down. You will always get at least the grade you achieved. Having said this, if your average for this course is below 50% then you will receive the F you have achieved. Although I find curves to poorly incentivize people, I will inform you of the curve when it is finally decided and it will preserve order. Individual tests and exams will not be curved due to the Final Exam replacing your lowest Exam score. As a general rule the mean of each test will be in the C range with each standard deviation moving up/down a letter grade respectively.

Classroom Behavior: Regular attendance is essential and expected. **NO CELL PHONES!** there is no reason you may need a cell phone or really a computer, but computers are acceptable. Please be on time to class. **DO NOT PACK UP EARLY!** Give and show R E S P E C T!.

Tentative Course Outline:

The weekly coverage might change as it depends on the progress of the class. However, you must keep up with the reading assignments.

Week	Content
Week 1	<ul style="list-style-type: none">• Intro to Macroeconomics• Reading assignment: Chapters 1,2, & 3
Week 2	<ul style="list-style-type: none">• Production and Growth• Reading assignment: Chapter 4
Week 3	<ul style="list-style-type: none">• Solow• Reading assignment: Chapter 5
Week 4	<ul style="list-style-type: none">• Romer• Chapter 6• EXAM 1: through the Solow Model
Week 5	<ul style="list-style-type: none">• Labor• Reading assignment: Chapter 7
Week 6	<ul style="list-style-type: none">• Inflation• Reading assignment: Chapter 8
Week 7	<ul style="list-style-type: none">• The Short Run and IS Curve• Reading assignment: Chapters 9 & 11
Week 8	<ul style="list-style-type: none">• Monetary Policy and the Phillips Curve• Reading assignment: Chapter 12
Week 9	<ul style="list-style-type: none">• AS and AD Model• Reading assignment: Chapter 13
Week 10	<ul style="list-style-type: none">• The Great Recession• Reading assignment: Chapter 10 & 14• EXAM 2: Will be through AD/AS Model
Week 11	<ul style="list-style-type: none">• SPRING BREAK!!!!!!!!!!
Week 12	<ul style="list-style-type: none">• Open Economies• Reading assignment: Chapters 18 & 19
Week 13	<ul style="list-style-type: none">• Consumption• Reading assignment: Chapter 16
Week 14	<ul style="list-style-type: none">• Investment• Reading assignment: Chapter 17
Week 15	<ul style="list-style-type: none">• Exchange Rates and International Finance• Reading assignment: Chapter 20• Exam 3: Through Investment
Week 16	<ul style="list-style-type: none">• Finish up and reviews

Honor Code: All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu; 303-735-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at <http://www.colorado.edu/policies/honor.html> and at <http://www.colorado.edu/academics/honorcode/>.

Discrimination and Harassment: The University of Colorado at Boulder Discrimination and Harassment Policy and Procedures, the University of Colorado Sexual Harassment Policy and Procedures, and the University of Colorado Conflict of Interest in Cases of Amorous Relationships Policy apply to all students, staff, and faculty. Any student, staff, or faculty member who believes s/he has been the subject of sexual harassment or discrimination or harassment based upon race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression or veteran status should contact the Office of Discrimination and Harassment (ODH) at 303-492-2127, or the Office of Student Conduct (OSC) at 303-492-5550. Information about the ODH, the above referenced policies, and the campus resources available to assist individuals regarding discrimination or harassment can be obtained at <http://www.colorado.edu/odh>.

Classroom Behavior Policy Students and faculty each have responsibility for maintaining an appropriate learning environment. Those who fail to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with differences of race, color, culture, religion, creed, politics, veterans status, sexual orientation, gender, gender identity, and gender expression, age, disability, and nationalities. Class rosters are provided to the instructor with the students legal name. I will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records. See policies at <http://www.colorado.edu/policies/classbehavior.html> and at <http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student> code.

Students with Disabilities If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Center for Community N200, and <http://www.colorado.edu/disabilityservices>. If you have a temporary medical condition or injury, see guidelines at <http://www.colorado.edu/disabilityservices/go.cgi?select=> Disability Services letters for students with disabilities indicate legally mandated reasonable accommodations. The syllabus statements and answers to Frequently Asked Questions can be found at <http://www.colorado.edu/disabilityservices>.

Religious Observance Policy Campus policy regarding religious observances requires that faculty make every effort to deal reasonably and fairly with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. If you have a conflict, please contact me at the beginning of the term so that we can make proper arrangements. See full details at http://www.colorado.edu/policies/fac_relig.htm