

**ECON 3080-002 INTERMEDIATE MACROECONOMIC THEORY**  
**SPRING 2013**

MWF, 12:00 PM – 12:50 PM, ECON 117

**Instructor:** Ufuk Devrim Demirel  
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**Office and Phone Number:** Econ 218A, (303) 492 2585  
**Office Hours:** Monday and Wednesday 2:00 PM – 3:00 PM and by appointment.

**Text:**

The textbook is Robert J. Barro, *Macroeconomics* (5<sup>th</sup> Edition). The textbook should be considered as supplementary to the lectures. This makes regular attendance particularly important.

**Course Description:**

Throughout the semester, we shall study the fundamental macroeconomic concepts and issues such as inflation, economic growth, unemployment, business cycles and macroeconomic policy. The primary goal of this course is to develop a general analytical framework to understand these concepts and their interplay as the aggregation of individual households' and firms' behaviors. The tentative course plan emphasizes the microeconomic foundations of macroeconomic variables and their interactions. This course does not require substantial mathematical knowledge/background, only familiarity with BASIC calculus and algebra concepts is assumed.

Lecture notes will be posted on the class webpage. It is important to come to class prepared, at least with a basic idea about the topics to be covered and review the covered topics after class. You may also find it helpful to form study groups and collaborate with your classmates.

**Grading Policy and Exam Dates:**

There will be two midterms, three assignments, and a final exam. Each midterm will count 25%, each assignment will count 5% and the final exam will be worth 35% of the overall

grade. First midterm will be held on February 22<sup>nd</sup> and the second will be on April 5<sup>th</sup>. The final examination date is to be announced. No make-up exams will be provided.

**Tentative Course Schedule:**

<b>Date</b>	<b>Topic</b>
January 14 <sup>th</sup> -18 <sup>th</sup>	Basics: The Approach to Macroeconomics Chapters 1,2
January 21 <sup>st</sup> -25 <sup>th</sup>	Micro Foundations: Household Behavior Chapter 3
January 28 <sup>th</sup> - February 1 <sup>st</sup>	Micro Foundations: Money Demand Chapter 4
February 4 <sup>th</sup> - 8 <sup>th</sup>	Micro Foundations: Market Clearing Chapter 5
February 11 <sup>th</sup> -15 <sup>th</sup>	The Labor Market Chapter 6
February 18 <sup>th</sup> -22 <sup>nd</sup>	Introduction to Inflation and Interest Rates Chapter 7 <b>Midterm I</b>
February 25 <sup>th</sup> - March 1 <sup>st</sup>	Investment and Real Business Cycles Chapter 9
March 4 <sup>th</sup> - 8 <sup>th</sup>	Government Behavior: Consumption and Public Services Chapter 12
March 11 <sup>th</sup> -15 <sup>th</sup>	Keynesian Theory of Business Fluctuations Chapter 20
March 18 <sup>th</sup> -22 <sup>nd</sup>	Keynesian Theory of Business Fluctuations Cont'd Chapter 20
March 25 <sup>th</sup> -29 <sup>th</sup>	Spring Break
April 1 <sup>st</sup> -5 <sup>th</sup>	Unemployment Chapter 10 <b>Midterm II</b>
April 8 <sup>th</sup> -12 <sup>th</sup>	Economic Growth Chapter 11
April 15 <sup>th</sup> -19 <sup>th</sup>	Economic Growth Cont'd Chapter 11
April 22 <sup>nd</sup> -26 <sup>th</sup>	The International Economy: World Markets in Goods and Credit Chapter 15
April 29 <sup>th</sup> -May 3 <sup>rd</sup>	The International Economy: Exchange Rates Chapter 16

**Honor Code and Academic Integrity:**

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council ([honor@colorado.edu](mailto:honor@colorado.edu); 303-725-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at <http://www.colorado.edu/policies/honor.html>.

**Students with Disabilities:**

If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, and [www.Colorado.EDU/disabilityservices](http://www.Colorado.EDU/disabilityservices).