Intermediate Macroeconomic Theory Syllabus

Instructor: Sooyoung Lee

Class Time: MTWRF 12:30 p.m. – 3:30 p.m.

Classroom: ECON 117

Email: sooyoung.lee@colorado.edu
Course Website: http://learn.colorado.edu

Office: ECON 306

Office hours: MTWR 3:30 p.m. – 4:30 p.m. and by appointment

Course Overview

This course studies macroeconomic theories. We will investigate how an overall economy grows in the long run, and what determines the short run economic fluctuations. Also we study the collective behaviors of consumptions, investments, and government spending. Throughout the course we will seek to understand important theoretical models of macroeconomics. Specific topics will include GDP, labor and capital markets, inflation, and the Great Recession and so on.

Required Textbook

Charles I. Jones (2011), Macroeconomics, 2nd edition, W.W. Norton & Company.

The first edition is okay to use.

Prerequisites

Please bring a copy of your transcript by the third day of class for verification of your prerequisites. Unfortunately, current system does not offer this service to instructors.

Economics prerequisites: ECON 2020 or ECON 1000

Math prerequisites: ECON 1078 & 1088 or MATH 1300 or MATH 1310 or MATH 1081 or MATH 1080 & 1900 & 1100 or APPM 1350 or equivalent.

This class covers the models that require algebra and calculus and every student is assumed to have a working knowledge of them. As such, the mathematics prerequisites will be strictly enforced. Classes taken in the same semester are not sufficient.

Grading

There will be two midterms, a final, and assignments.

No exam will be given early, and there will be **no makeup exam.** You can drop one midterm, in which case your final exam will worth higher. You will fail if you miss more than two midterms or final. Specifically, I will calculate all three ways below and pick the highest of them for your grade.

- 1. midterm1 20% + midterm2 20% + Final 40% + Assignments 15% + Participation 5%
- 2. midterm1 20% + Final 60% + Assignments 15% + Participation 5%
- 3. midterm2 20% + Final 60% + Assignments 15% + Participation 5%

Each exam will be composed of two sections: short answers and multiple choice problems. You should bring a #2 pencil and a calculator to the exam. Graphing or cell phone calculators will not be permitted. You will write on the exam forms, so no blue books or other papers should be necessary.

All exams will be held in the classroom on the following dates:

Midterm 1 Fri., May 17th, 2:00 p.m. – 3:30 p.m. Midterm 2 Fri., May 24th, 2:00 p.m. – 3:30 p.m. Final (cumulative) Fri., May 31th, 12:30 p.m. – 3:30 p.m.

Grading Disputes

Please do NOT send me emails on grades. Grades cannot be discussed over email due to FERPA (the Family Educational Rights And Privacy Act of 1974.) You need to come see me in office hours if you have a question about your grade. I will not email you back if your email be questioning about your grade.

Grading Scale

Your Score	<u>Grade</u>	Your Score	<u>Grade</u>
93.0-100.0%	Α	73.0-76.9%	С
90.0-92.9%	A-	70.0-72.9%	C-
87.0-89.9%	B+	67.0-69.9%	D+
83.0-86.9%	В	63.0-66.9%	D
80.0-82.9%	B-	60.0-62.9%	D-
77.0-79.9%	C+	≤59.9%	F

Lectures

Attendance will be taken daily. You need to attend more than 80% of class meetings to get a passing grade, which means you will fail this course if you miss 3 or more of the scheduled class meetings. Leaving before a class session ends will be considered as an absence.

You are responsible for all information covered in class lectures. I do not post or give out my notes. If you miss a class, you should be able to get the notes from one of your classmates. You are encouraged to come to my office hours to discuss the material you missed, but you must first obtain and go over the notes. Please review the material covered in the previous lecture before coming to class. Full participation in class activities is expected.

No-laptop Policy

This class does NOT require a laptop in lectures. Use of a laptop during the lectures is strictly prohibited.

Problem Sets

Practice problem sets will be posted on the course website and they will NOT be graded. Problem sets, however, are your best way of preparing and studying for the exams, so I highly encourage you to do your best to solve them on your own or with a study group.

Assignments

Short problem-solving, in-class assignments will be given in class throughout the semester and I expect you to be ready for them.

Office Hours

Office hours are for your benefit. They provide an opportunity to ask questions in a small group setting. If you cannot make my office hours, feel free to e-mail me to set up an alternative time.

Email

Please be considerate with your use of email. If you email me a substantive question about lectures, exams, or assignments I will most likely encourage you to come talk to me about it during my office hours. I reserve the right not to answer emails lacking appropriate salutation, grammar and punctuation. Emails asking for administrative information contained within this syllabus or available on the course website will not be answered.

Tentative Schedule

Session	Date	Textbook Chapters	Exam
1	M 5/13	1,2, and 3	
2	T 5/14	4	
3	W 5/15	5	
4	R 5/16	6	
5	F 5/17	7	Mid 1
6	M 5/20	7	
7	T 5/21	8	
8	W 5/22	9 and 11	
9	R 5/23	12	
10	F 5/24	13	Mid 2
11	M 5/27	13	
12	T 5/28	10 and 14	
13	W 5/29	15	
14	R 5/30	16 and 17	
15	F 5/31		Final

Other Information

Students With Disabilities

If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact Willard 322, (303) 492-8671.

Religious Observance Policy

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments, or required attendance. If you have a conflict, please contact me at the beginning of the term so we can make proper arrangements.

Classroom Behavior Policy

Students and faculty each have responsibility for maintaining an appropriate learning environment. Students who fail to adhere to such behavioral standards may be subject to discipline. Faculty has the professional responsibility to treat all students with understanding, dignity and respect, to guide classroom discussion and to set reasonable limits on the manner in which they and their students express opinions. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with differences of race, culture, religion, politics, sexual orientation, gender variance, and nationalities. Class rosters are provided to the instructor with the student's legal name. I will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records.

Honor Code

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu; 303-725-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at http://www.colorado.edu/academics/honorcode/.

Discrimination & Harassment Policy

The University of Colorado at Boulder policy on Discrimination and Harassment (http://www.colorado.edu/policies/discrimination.html, the University of Colorado policy on Sexual Harassment and the University of Colorado policy on Amorous Relationships applies to all students, staff and faculty. Any student, staff or faculty member who believes s/he has been the subject of discrimination or harassment based upon race, color, national origin, sex, age, disability, religion, sexual orientation, or veteran status should contact the Office of Discrimination and Harassment (ODH) at 303-492-2127 or the Office of Judicial Affairs at 303-492-5550. Information about the ODH and the campus resources available to assist individuals regarding discrimination or harassment can be obtained at http://www.colorado.edu/odh.