

**ECON 3080 INTERMEDIATE MACROECONOMIC THEORY**  
**SUMMER 2012**

MTWRF, 9:00 AM – 12:20 PM, EDUC 155

**Instructor:** Ufuk Devrim Demirel  
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**Office and Phone Number:** Econ 218A, (303) 492 2585  
**Office Hours:** Tuesday, Wednesday, and Thursday 1:30PM – 2:30PM and by appointment.  
**Course Webpage:** <http://spot.colorado.edu/~demirel/Econ3080.htm>

**Text:**

The textbook is Robert J. Barro, *Macroeconomics* (5<sup>th</sup> Edition). The textbook should be considered as supplementary to the lectures. This makes regular attendance particularly important.

**Course Description:**

Throughout the semester, we shall study the fundamental macroeconomic concepts and issues such as inflation, economic growth, unemployment, business cycles and macroeconomic policy. The primary goal of this course is to develop a general analytical framework to understand these concepts and their interplay as the aggregation of individual households' and firms' behaviors. The tentative course plan emphasizes the microeconomic foundations of macroeconomic variables and their interactions. This course does not require substantial mathematical knowledge/background, only familiarity with BASIC calculus and algebra concepts is assumed.

Lecture notes will be posted on the class webpage. It is important to come to class prepared, at least with a basic idea about the topics to be covered and review the covered topics after class. You may also find it helpful to form study groups and collaborate with your classmates.

**Grading Policy and Exam Dates:**

There will be two midterms and a final exam. Each midterm will count 30% and the final exam will be worth 40% of the overall grade. The first midterm will be held on May 18<sup>th</sup> and

the second midterm will be on May 25<sup>th</sup>. The final is on June 1<sup>st</sup>. No make-up exams will be provided.

**Tentative Course Schedule:**

<b>Date</b>	<b>Topic</b>
May 14 <sup>th</sup>	Basics: The Approach to Macroeconomics Chapters 1,2
May 15 <sup>th</sup>	Micro Foundations: Household Behavior Chapter 3
May 16 <sup>th</sup>	Micro Foundations: Money Demand Chapter 4
May 17 <sup>th</sup>	Micro Foundations: Market Clearing Chapter 5
May 18 <sup>th</sup>	The Labor Market Chapter 6 <b>Midterm I</b>
May 21 <sup>st</sup>	Introduction to Inflation and Interest Rates Chapter 7
May 22 <sup>nd</sup>	Investment and Real Business Cycles Chapter 9
May 23 <sup>rd</sup>	Government Behavior: Consumption and Public Services Chapter 12
May 24 <sup>th</sup>	Keynesian Theory of Business Fluctuations Chapter 20
May 25 <sup>th</sup>	Unemployment Chapter 10 <b>Midterm II</b>
May 28 <sup>th</sup>	Memorial Day
May 29 <sup>th</sup>	Economic Growth Chapter 11
May 30 <sup>th</sup>	The International Economy: World Markets in Goods and Credit Chapter 15
May 31 <sup>st</sup>	The International Economy: Exchange Rates Chapter 16
June 1 <sup>st</sup>	<b>Final</b>

**Honor Code and Academic Integrity:**

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council ([honor@colorado.edu](mailto:honor@colorado.edu); 303-725-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at <http://www.colorado.edu/policies/honor.html>.

**Students with Disabilities:**

If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, and [www.Colorado.EDU/disabilityservices](http://www.Colorado.EDU/disabilityservices).