

INTERMEDIATE MICROECONOMIC THEORY ECON 3070–200

Instructor: Pooja (Kashyap) Khosla

Class Time: 11:00 AM – 12:35 PM (MTWRF)

Classroom : Econ 117

Email: pooja.kashyap@colorado.edu

Course Website: Desire2Learn

Office: Econ 309 A

Office Hours: Friday 7: 30 AM to 8: 30 AM or By appointment

Course Overview

Understanding Economics makes us to think about and interpret the events of the world around us scientifically and logically. Economics gives us inside blue print of what all is happening around us. This course is an extension of your introductory course which will make you learn Economic Analytical Tools. These tools include graphical analytical tools, mathematical analytical tools and most importantly intuitive reasoning tools. In this course you will learn extensively about consumer theory, producer theory, and different market structures. By the end of this course you will be able to explain key microeconomic concepts and models, and describe how they can be used; and infer economic concepts and principles used in an economic analysis of popular articles.

Required Text Books

Besanko and Braeutigam, “Microeconomics”, 5th Edition, Wiley (4th and 3rd editions are still fine). There is a study guide available to accompany the textbook. You may wish to purchase the study guide if you would like extra practice solving problems. But doing so is not required.

Prerequisites

1. Economics prerequisites: ECON 1000 or 2010
2. Mathematics prerequisites: ECON 1078 & ECON 1088 or MATH 1300 or MATH 1310 or MATH 1081 or MATH 1080 & 1090 & 1100 or APPM 1350 or equivalent.

Note: The material covered in this course requires basic calculus. It will be assumed that every student has a working knowledge of calculus. The mathematics prerequisites will be strictly enforced.

Class Requirements

a. Seats and Attendance

Please, try to select a regular seat in class so it is easier for the instructor to get to know you. Attendance and class participation will be duly noted. A sign-in sheet will be circulated during each class, and it is your responsibility to make sure that you have signed in by the end of class.

b. Class and You

Simple Success Mantra

To succeed in this course a student should

- I. Attend all 5 classes per week;
- II. Review and augment notes after lectures;
- III. Complete all 3 Problem Sets ; and 2 articles /cases analysis
- IV. Complete two mid-term examinations; and
- V. complete one final examination

My expectations from you during the class

I expect the students to be professional and respectful at all times by arriving to class on time, silencing and putting away their phones and laptops during class, reserving personal conversations for before and after class, and being courteous in interactions with their peers.

Note: Please be aware that the critical thinking required for successful completion of this course may not come naturally for many students. Class exposure to model building, applied problems and solutions is the best way to become proficient in the application of Intermediate microeconomics. Feel free to form study groups to review and discuss lecture/reading material, homework questions, etc., but you must submit individual work for grading.

Office Appointments and Email

I encourage you to come to my office to discuss any material from the lecture you have problem with, however please come prepared on what you want to ask so we don't keep other's waiting. Office hours are on appointment basis. I will try my best to make time for your appointment request. I also encourage you to email me with any questions and concerns. Please be polite and considerate in all email communications. I will do my best to respond within 48 hours. This response may come in the form of an email directly back to you or, if the answer would be beneficial to the entire class, a mass email communication to the class or an announcement during the lecture.

Grading

Problem Sets : To Check Your Course Knowledge and Prepare You For Exams (Individual) 20%

Article /Case Study Analysis : To Evaluate Your Application Skills (Team of Four) 15%

Mid Term I Exam 20%

Mid Term II Exam 20 %

Final Exam 20%

Attendance Bonus : Regularity Should be Rewarded 5%

Problem sets: I will periodically assign problem sets during the semester to give you the opportunity to practice the material from lecture. This will also help you to practice in completing the types of problems you will encounter on exams. I will grade these problem sets on a five point scale. You will receive zero points for a missing problem set, 2 point for an incomplete problem set, 4 points for a problem set where every problem has been honestly attempted but with several mistakes, and 5 points for a fully completed. **PROBLEM SETS WILL NOT BE ACCEPTED LATE.**

Article/ Case Study Analysis: To enhance your application skills, and to apply the tools that you will learn during the course I will assign 2 articles or case studies that you will analyze. These will be often group assignments; I will keep you posted about them more as we move ahead in course. *No late submissions will be accepted.*

Mid Term I Exam: The midterm- I exam will cover material from the introductory section and the consumer theory. It will take place on Friday, July 15th, 2016 during the regular class time. **NO MAKE-UP EXAMS WILL BE GIVEN, SO PLAN ON BEING PRESENT AT THE SCHEDULED TIME AND PLACE FOR THE EXAM.**

Mid Term II Exam: The midterm- II exam will cover material from the Producer’s Theory section. It will take place on Wednesday, July 27th, 2016 during the regular class time. NO MAKE-UP EXAMS WILL BE GIVEN, SO PLAN ON BEING PRESENT AT THE SCHEDULED TIME AND PLACE FOR THE EXAM.

Final Exam: The final exam is not specifically designed to be cumulative, but as the material builds on itself, it is quite possible that you will see a few things from the first sections of the course. It will focus, however, on the material covered after the Mid Term- II Exam. The exam date is August 5th during the standard class time.

Grading Scale

Your Score Grade Your Score Grade	
94.00 – 100 A	73.00 – 76.99 C
90.00 – 93.99 A-	70.00 – 72.99 C-
87.00 – 89.99 B+	67.00 – 69.99 D+
83.00 – 86.99 B	63.00 – 66.99 D
80.00 – 82.99 B-	60.00 – 62.99 D-
77.00 – 79.99 C+	59.99 and below F

Grading Disputes

Please do NOT send me emails on grades. Grades cannot be discussed over email due to FERPA (the Family Educational Rights and Privacy Act of 1974). If you have any grade related queries you are most welcome to discuss it during my office hours.

Tentative Schedule

Date	Date Section Topics Chapters
T – July 5 th	Intro to Micro Analyzing Economic
W – July 6 th	Consumer Theory Consumer Preferences and Utility
R- July 7 th	Consumer Theory Consumer Preferences and Utility/ Consumer Theory Consumer Choice
F – July 8 th	Consumer Theory Consumer Choice
M – July 11 th	Consumer Theory Consumer Choice
T – July 12 th (Problem Set 1 due)	Consumer Theory Consumer Choice

W – July 13 th	Consumer Theory Demand
R – July 14 th	Consumer Theory Demand
F – July 15 th	Mid Term -I
M – July 18 th	Producers Theory Inputs and Production Function
T – July 19 th	Producers Theory Inputs and Production Function
W – July 20 th	Producers Theory Costs and Cost Minimization
R – July 21 st	Producers Theory Costs and Cost Minimization
F – July 22 nd	Producers Theory Cost Curves
M – July 25 th ((Problem Set 2 due)	Producers Theory Cost Curves
T – July 26 th	Producers Theory Cost Curves
W – July 27 th	Mid Term -2
R – July 28 th	Market Structure Perfect Competition
F – July 29 th	Market Structure Perfect Competition
M – August 1 st ((Problem Set 3 due)	Market Structure Monopoly
T – August 2 nd	Market Structure Imperfect Competition
W – August 3 rd	Market Structure Imperfect Competition
R – August 4 th	Special Topics Game Theory
F – August 5 th	Final

Additional Information

Students with Disabilities

If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, and www.colorado.edu/disabilityservices. Disability Services' letters for students with disabilities indicate legally mandated reasonable accommodations. The syllabus statements and answers to Frequently Asked Questions can be found at www.colorado.edu/disabilityservices.

Religious Observance Policy

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments, or required attendance. If you have a conflict, please contact me at the beginning of the term so we can make proper arrangements.

Classroom Behavior Policy

Students and faculty each have responsibility for maintaining an appropriate learning environment. Students who fail to adhere to such behavioral standards may be subject to discipline. Faculty has the professional responsibility to treat all students with understanding, dignity and respect, to guide classroom discussion and to set reasonable limits on the manner in which they and their students express opinions. Professional courtesy, Consumer Preferences and Utility sensitivity are especially important with respect to individuals and topics dealing with differences of race, culture, religion, politics, sexual orientation, gender variance, and nationalities. Class rosters are provided to the instructor with the student's legal name. I will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records. See policies at, <http://www.colorado.edu/policies/classbehavior.html> and http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student_cod

Honor Code

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu; 303-725-2273). Students who are found to be in violation of the

academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at,

<http://www.colorado.edu/policies/honor.html>

<http://www.colorado.edu/academics/honorcode/>.

Discrimination & Harassment Policy

The University of Colorado Policy on Sexual Harassment applies to all students, staff and faculty. Sexual harassment is unwelcome sexual attention. It can involve intimidation, threats, coercion, or promises or create an environment that is hostile or offensive. Harassment may occur between members of the same or opposite gender and between any combinations of members in the campus community: students, faculty, staff, and administrators. Harassment can occur anywhere on campus, including the classroom, the workplace, or a residence hall. Any student, staff or faculty member who believes s/he has been sexually harassed should contact the Office of Discrimination and Harassment (ODH) at 303-492-2127 or the Office of Judicial Affairs at 303-492-5550. Information about the ODH and the campus resources available to assist individuals who believe they have been sexually harassed can be obtained at: <http://www.colorado.edu/odh/>