

## Syllabus for ECON 2020 - Principles of Macroeconomics

**Instructor:** Sean Strunk

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**Bio:** Sean Strunk is currently earning a PhD in Economics at the University of Colorado at Boulder, where he earned an MA in Economics. His research interests are on the impacts of globalization and international trade policies.

### Class Schedule

- M-F, 9:25 – 11 AM (MDT) in DUAN G1B30.
- Class begins on July 6<sup>th</sup> and the final exam will take place on August 6<sup>th</sup> (see schedule for more detail).

### Office Hours

- M-F, 1 – 2 PM (MDT), <https://cuboulder.zoom.us/j/7136764025>
- Due to University policies office hours must be held online

### Communication

- The best way to contact me is through email. I will not answer questions if the answer is in the syllabus.
- During the week, Monday thru Friday, I will respond within 24 hours of your message. On weekends I will respond within 48 hours.
- I will only respond to emails from a #####@colorado.edu email address.

### Teaching Assistants

Matthew Hurt

**Office Hours:** Tuesday 3-5 PM (MDT) and Thursday 3-4 PM(MDT)

<https://cuboulder.zoom.us/j/2960684302>

**Recitation: MW 11:20 – 12:40 DUAN G1B20**

Loren Kruschke

**Office Hours:** MWF, 2 – 3 PM (MDT)

<https://cuboulder.zoom.us/j/7811291844>

**Recitation: TR 11:20 – 12:40 DUAN G1B20**

**Course Description:** Principles of Macroeconomics provides an overview of the economy, examining the flows of resources and outputs and the factors determining the levels of income and prices. Explores policy problems of inflation, unemployment, and economic growth.

**Prerequisites:** Completion of ECON 2010 Principles of Microeconomics (C- or better)

## Required Textbook: Greg Mankiw “Principles of Macroeconomics, 9ed”

To keep the cost of your course materials as low as possible and access to those materials as convenient as possible, we have collaborated with the CU Book Store and the publisher to deliver those materials through a program called “Day 1 Digital Access”, which will appear on your tuition and fee bill as “Day 1 Digital Access”.

What does this mean for you?

1. You will receive access to all your course materials, digitally, on the first day of classes, through the course Canvas page.
2. You will see a “Day 1 Digital Access” charge on your tuition and fee bill for: **\$114.99 (pre-tax)**
  - a. This is a guaranteed lowest price, discounted by the publisher, and not available outside this course
3. You have the option to opt out. This means: you won’t pay for anything, but you lose all access to the course materials, including homework managers like Connect or Mindtap
  - a. You can opt out by: using a link in a reminder email you will receive with the subject heading “Day 1 Digital Access”.
  - b. You must opt out no later than July 9<sup>th</sup>, otherwise you will be charged for the materials.
4. Please keep in mind that “opting out” means that your access to these materials will be turned **OFF**, and you will have no way to complete assignments.

## Grading and Policies

### Recitation: 5%

- The grading for recitations will be decided by the Teaching Assistants.
- The purpose of recitation is for you to practice course ideas, review homework questions, practice for exams, and ask questions.

### Lecture Attendance: 10%

- I will record attendance each lecture by having everyone clearly print their name on an attendance sheet.
- You will have one unexcused absence from lecture.
- Each subsequent unexcused absence will result in -20%, so a second unexcused absence will result in an 8/10 grade. A third will be 6/10, and so on. Six or more absences will result in a grade of zero for this category.
- Please email me if a special situation occurs and I may excuse the absence.
- To receive points for a day you must stay for the entire lecture.

### Homework: 15%

- Homework will be completed through the MindTap Program from the Mankiw text. There are 15 homework sets.
- The lowest **two** homework grades will be dropped.
- The due dates will be on Canvas. In general, I will set the due date as the day after the material is lectured on. I will also announce during class.

- Any homework completed late will receive 50% credit, up to 11:59 PM (MDT) on 8/5. This means the penalty is the same for 1 day late as 7 days late, for example.
- Please email me if a special situation occurs and I may offer an extension for full credit.

Midterm 1: 20%

- The first midterm will cover material from Chapters 1- 3 and 10 -11.
- The exam will be multiple choice on a scantron.
- Please email me if you are unable to attend the exam. If so, we will schedule a make-up time.
- You may use a non-graphing calculator on exams.

Midterm 2: 20%

- The second midterm will cover material from Chapters 12, 13, 15, and 16.
- The exam will be multiple choice on a scantron.
- Please email me if you are unable to attend the exam. If so, we will schedule a make-up time.
- You may use a non-graphing calculator on exams.

Final Exam: 30%

- The final exam will be cumulative with a focus on the new material. 50% of the questions will come from the material on the midterms and 50% will come from Chapters 17 - 21.
- The exam will be multiple choice on a scantron.
- Please email me if you are unable to attend the exam. If so, we will schedule a make-up time.
- You may use a non-graphing calculator on exams.

Technology

- The use of technology for educational purposes is permitted.
  - o Laptops or tablets with notes.
- Cell Phone use is not permitted.
  - o If you need to take a call you will be asked to step out of the classroom.
- **If technology use is distracting, I reserve the right to disallow its use.**

**Exam Schedule**

- **7/16: Midterm 1 (Friday)**
- **7/26: Midterm 2 (Monday)**
- **8/6: Final Exam (Friday)**

**Material**

**Midterm 1**

- Chapter 1: Ten Principles of Economics
- Chapter 2: Thinking like and Economist
- Chapter 3: Interdependence and the Gains from Trade
- Chapter 10: Measuring a Nation's Income

- Chapter 11: Measuring the Cost of Living

#### **Midterm 2**

- Chapter 12: Production and Growth
- Chapter 13: Saving, Investment, and the Financial System
- Chapter 15: Unemployment
- Chapter 16: The Monetary System

#### **Final (plus material from above)**

- Chapter 17: Money Growth and Inflation
- Chapter 18: Open-Economy Macroeconomics, the Basic Concepts
- Chapter 19: A Macroeconomic Theory of the Open Economy
- Chapter 20: Aggregate Demand and Aggregate Supply
- Chapter 21: The Influence of Monetary and Fiscal Policy on Aggregate Demand
- Chapter 9: Application to International Trade (Only if we have time)

## CLASSROOM BEHAVIOR

Both students and faculty are responsible for maintaining an appropriate learning environment in all instructional settings, whether in person, remote or online. Those who fail to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression, veteran status, political affiliation or political philosophy. For more information, see the policies on [classroom behavior](#) and the [Student Code of Conduct](#).

## REQUIREMENTS FOR COVID-19

As a matter of public health and safety due to the pandemic, all members of the CU Boulder community and all visitors to campus must follow university, department and building requirements, and public health orders in place to reduce the risk of spreading infectious disease. Required safety measures at CU Boulder relevant to the classroom setting include:

- maintain 6-foot distancing when possible,
- wear a face covering in public indoor spaces and outdoors while on campus consistent with state and county health orders,
- clean local work area,
- practice hand hygiene,
- follow public health orders, and
- if sick and you live off campus, do not come onto campus (unless instructed by a CU Healthcare professional), or if you live on-campus, please alert [CU Boulder Medical Services](#).

Students who fail to adhere to these requirements will be asked to leave class, and students who do not leave class when asked or who refuse to comply with these requirements will be referred to [Student Conduct and Conflict Resolution](#). For more information, see the policies on [COVID-19 Health and Safety](#) and [classroom behavior](#) and the [Student Code of Conduct](#). If you require accommodation because a disability prevents you from fulfilling these safety measures, please see the “Accommodation for Disabilities” statement on this syllabus.

All students who are new to campus must complete the [COVID-19 Student Health and Expectations Course](#). Before coming to campus each day, all students are required to complete the [Buff Pass](#).

Students who have tested positive for COVID-19, have symptoms of COVID-19, or have had close contact with someone who has tested positive for or had symptoms of COVID-19 must stay home.

## ACCOMMODATION FOR DISABILITIES

If you qualify for accommodations because of a disability, please submit your accommodation letter from Disability Services to your faculty member in a timely manner so that your needs can be addressed. Disability Services determines accommodations based on documented disabilities in the academic environment. Information on requesting accommodations is located on the [Disability Services website](#). Contact Disability Services at 303-492-8671 or [dsinfo@colorado.edu](mailto:dsinfo@colorado.edu) for further assistance. If you have a temporary medical condition, see [Temporary Medical Conditions](#) on the Disability Services website.

## PREFERRED STUDENT NAMES AND PRONOUNS

CU Boulder recognizes that students' legal information doesn't always align with how they identify. Students may update their preferred names and pronouns via the student portal; those preferred names and pronouns are listed on instructors' class rosters. In the absence of such updates, the name that appears on the class roster is the student's legal name.

## HONOR CODE

All students enrolled in a University of Colorado Boulder course are responsible for knowing and adhering to the Honor Code. Violations of the policy may include: plagiarism, cheating, fabrication, lying, bribery, threat, unauthorized access to academic materials, clicker fraud, submitting the same or similar work in more than one course without permission from all course instructors involved, and aiding academic dishonesty. All incidents of academic misconduct will be reported to the Honor Code ([honor@colorado.edu](mailto:honor@colorado.edu)); 303-492-5550). Students found responsible for violating the academic integrity policy will be subject to nonacademic sanctions from the Honor Code as well as academic sanctions from the faculty member. Additional information regarding the Honor Code academic integrity policy can be found at the [Honor Code Office website](#).

## SEXUAL MISCONDUCT, DISCRIMINATION, HARASSMENT AND/OR RELATED RETALIATION

The University of Colorado Boulder (CU Boulder) is committed to fostering an inclusive and welcoming learning, working, and living environment. CU Boulder will not tolerate acts of sexual misconduct (harassment, exploitation, and assault), intimate partner violence (dating or domestic violence), stalking, or protected-class discrimination or harassment by members of our community. Individuals who believe they have been subject to misconduct or retaliatory actions for reporting a concern should contact the Office of Institutional Equity and Compliance (OIEC) at 303-492-2127 or [cureport@colorado.edu](mailto:cureport@colorado.edu). Information about the OIEC, university policies, [anonymous reporting](#), and the campus resources can be found on the [OIEC website](#). Please know that faculty and graduate instructors have a responsibility to inform OIEC when made aware of incidents of sexual misconduct, dating and domestic violence, stalking, discrimination, harassment and/or related retaliation, to ensure that individuals impacted receive information about options for reporting and support resources.

### RELIGIOUS HOLIDAYS

Campus policy regarding religious observances requires that faculty make every effort to deal reasonably and fairly with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. See the [campus policy regarding religious observances](#) for full details.