University of Colorado - Department of Economics Principles of Macroeconomics Econ 2020 – 300E Spring 2019

Instructor: Alexander S. Cauley (alexander.cauley@colorado.edu)

Office: Economics 401

Class Time: Tuesdays from 6:00 – 9:00 PM

Classroom: Econ 205

Office Hours: Tuesday from 3:00 – 4:00 PM and Friday from 10:00 – 11:00 AM, or by appointment.

Class URL: https://canvas.colorado.edu/

Prerequisites: Principles of Microeconomics (ECON 2010). Basic algebra and graphing skills are assumed.

Textbook and Other Required Course Materials: *The Macro Economy Today,* 15th edition, by Schiller and Gebhard, with access to Connect. Connect is where you can read your textbook and complete graded assignments. You will access Connect through our course website, Canvas.

For Canvas technical support, click the "help" (?) icon on the left side of Canvas, once logged in. For Connect technical support, visit http://mpss.mhhe.com/ or http://bit.ly/StudentRegistration

Course Description: This course is an introduction to the concepts of macroeconomics. Macroeconomics is a branch of economics dealing with the performance, structure, behavior, and decision-making of an economy as a whole. The course serves as an introduction to the basics of economy-wide issues such as inflation, employment, national output, government's budget, and the Federal Reserve's functions. The basic aggregate demand/supply model will be introduced and used to model historical events. Monetary and fiscal policies will be surveyed where both their benefits and shortcomings will be discussed. Alternative economic theories will also be included throughout the course.

The central goal of this course is to help you understand an overall economy. Developing the ability to interpret the world through the lens of economics will add substantially to your ability to understand the world around you. As this is an introductory course, you will spend a lot of your time learning the language of the field, as well as learning how to 'think like an economist.'

Course Objectives

Upon completion of the course, students should:

- identify the data and tools of macroeconomic policy;
- describe the costs and benefits of economy-wide phenomena such as inflation, unemployment, government debt;
- evaluate public policies in an informed and objective manner;
- recognize the institutional surroundings that impact macroeconomic phenomena;

The Hybrid Course Model: A "hybrid" course is slightly different from the traditional courses offered at CU. The hybrid course is a combination of face to face class time, online activities using Canvas and Connect with various learning tools and content shared.

The course design allows students to devote more classroom time to practice and apply material that they learn at their pace from the notes and videos posted online.

Each week you will be asked to read and watch content in Canvas and complete activities from Connect before our Tuesday lesson. I will set clear due dates for the activities that I intend to be completed online. Adhere closely to these deadlines. See "Grading" section for details on deadlines.

Formally, the attendance will not be taken but it is strongly suggested that you attend all classes. You are responsible for all information covered in class lectures. In addition to lectures, we will have in-class worksheets which you will complete in groups or individually. These worksheets will not be graded on accuracy but you will receive an extra credit towards an upcoming examination for completing them.

Grading: Your course grade will consist of one midterm exam, a cumulative final exam, LearnSmart assignments, and quizzes. Each portion of your grade will be weighted as follows:

Midterm	25%
Final exam	35%
LearnSmart assignments*	20%
Quizzes*	20%

^{*}These assignments are completed online, using Connect.

LearnSmart assignments will be due on Monday 11:59 pm – <u>before</u> our Tuesday class. Quizzes will be due on Friday 11:59 pm – after our Tuesday class.

The format of the quizzes will be multiple choice, calculations, and short answers. You are allowed to use your notes and book. You will have 30 minutes to complete quiz. Your one quiz with the lowest score will be dropped from the final grade.

Treat LearnSmart assignments as your homework where you are given as many tries as you require to earn full credit!

Late assignments are not accepted.

Course Grading Rubric	
<u>Grade</u>	Percentage Grade
A	93-100
A-	90-92.99
B+	87-89.99
В	83-86.99
В-	80-82.99
C+	77-79.99
C	73-76.99
C-	70-72.99
D+	67-79.99
D	63-66.99
D-	60-62.99
F	0-59.99

Examinations: 80% of your examinations will be multiple choice. The remainder 20% will be short answers. All exams will take place in our regular classroom. There will be no make-ups for missed exams. If you are planning on leaving town, do not schedule your trip on an exam date. The final exam is cumulative – this means that you will be tested on the material from the entire semester. The dates for examinations as follows:

Midterm Tuesday – March 5th Final exam Tuesday – April 30th

Accommodation for Disabilities

If you qualify for accommodations because of a disability, please submit your accommodation letter from Disability Services to your faculty member in a timely manner so that your needs can be addressed. Disability Services determines accommodations based on documented disabilities in the academic environment. Information on requesting accommodations is located on the <u>Disability Services website</u>. Contact Disability Services at 303-492-8671 or <u>dsinfo@colorado.edu</u> for assistance. If you have a temporary medical condition or injury, see <u>Temporary Medical Conditions</u> under the Students tab on the Disability Services website.

Classroom Behavior Policy

Students and faculty each have responsibility for maintaining an appropriate learning environment. Those who fail to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression, veteran status, political affiliation or political philosophy. Class rosters are provided to the instructor with the student's legal name. I will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records. For more information, see the policies on classroom behavior and the Student Code of Conduct.

Honor Code

All students enrolled in a University of Colorado Boulder course are responsible for knowing and adhering to the Honor Code. Violations of the policy may include: plagiarism, cheating, fabrication, lying, bribery, threat, unauthorized access to academic materials, clicker fraud, submitting the same or similar work in more than one course without permission from all course instructors involved, and aiding academic dishonesty. All incidents of academic misconduct will be reported to the Honor Code (honor@colorado.edu); 303-492-5550). Students who are found responsible for violating the academic integrity policy will be subject to nonacademic sanctions from the Honor Code as well as academic sanctions from the faculty member. Additional information regarding the Honor Code academic integrity policy can be found at the Honor Code Office website.

Sexual Misconduct, Discrimination, Harassment, and/or Related Retaliation

The University of Colorado Boulder (CU Boulder) is committed to fostering a positive and welcoming learning, working, and living environment. CU Boulder will not tolerate acts of sexual misconduct (including sexual assault, exploitation, harassment, dating or domestic violence, and stalking), discrimination, and harassment by members of our community. Individuals who believe they have been subject to misconduct or retaliatory actions for reporting a concern should contact the Office of Institutional Equity and Compliance (OIEC) at 303-492-2127 or cureport@colorado.edu. Information about the OIEC, university policies, anonymous reporting, and the campus resources can be found on the OIEC website.

Please know that faculty and instructors have a responsibility to inform OIEC when made aware of incidents of sexual misconduct, discrimination, harassment and/or related retaliation, to ensure that individuals impacted receive information about options for reporting and support resources.

Religious Holidays

Campus policy regarding religious observances requires that faculty make every effort to deal reasonably and fairly with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. See the <u>campus policy regarding religious observances</u> for full details.