

ECON 2020-100
PRINCIPLES OF MACROECONOMICS

Spring 2019

Instructor:	Danny Kurban	Email:	danny.kurban@colorado.edu
Lecture Time:	MWF 10:00am – 10:50am	Room:	RAMY C250
Office Hours:	MW 2:00pm – 3:30pm	Office:	ECON 309A
TAs:	Matthew Hurt	Email:	Matthew.Hurt@colorado.edu
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1 Course Information

Course Websites: <https://canvas.colorado.edu/courses/24634>

Required Materials: N. Gregory Mankiw's *Principles of Macroeconomics 8th ed.* online inclusive package with MindTap is the official textbook package for this course. By enrolling in the class you are automatically signed up to gain access to the package (which includes a full-text electronic copy of the book) via Canvas. The package cost of \$92.51, which is the lowest possible price offered anywhere for those materials, will be automatically added to your CU tuition bill (on January 31 as "Day 1 Digital Access"). In addition to a full copy of the textbook and access to all homework problems for this class, the MindTap package also contains a variety of useful guides and tools that can assist you in studying.

You do have the federal right to decline these materials and you can do so by following the directions sent to you by email (look for the subject line "Day 1 Digital Access"). The deadline for this is **January 30**. However, if you decide to opt out, it means that you will have no way to turn in your homework, which will severely impact your grade, so I strongly recommend keeping the MindTap inclusive access package and using the benefits it provides.

You also need an i-clicker, which can be purchased from the bookstore, and must be registered to your ID through mycuinfo (<http://www.colorado.edu/oit/tutorial/cuclickers-iclicker-remote-registration>).

Prerequisites: A passing grade in Principles of Microeconomics (ECON 2010), or equivalent.

Please inform me immediately if you do not meet this requirement. Failure to do so may result in your withdrawal from the course. Students should also feel comfortable with algebraic concepts including fractions, graphing, and solving basic linear equations. If you have difficulty with these concepts, please come see me or your teaching assistant in office hours.

Course Description: This course covers the fundamentals of macroeconomic theory and their application. This includes measuring national production, unemployment, business cycles and the impact of monetary and fiscal policy. My goal is to provide you with both a comprehensive understanding of the theory used for analyzing macroeconomic events, as well as the policies and practices we have observed in the national economy.

2 Course Policies

General policies

- *No makeup homework assignments or exams will be given.*
- No late homework assignments will be accepted under any circumstances.
- It is the student's responsibility to inform me of any accommodations needed two weeks before an exam.
- I will conduct all course communications in class and through your CU email. Please do not email me from your personal/non-university email as it may get sent to my spam folder. If you have a question after I have sent out an email to the class, please send me a separate email so that your question does not get buried in a long email chain (and DO NOT use "reply all"). I may not respond to any emails that can be answered by reading the syllabus.
- Please allow 24 hours for me to respond to emails (on weekdays), although I will usually reply much faster. However, I can not discuss grades over email per FERPA guidelines.

Grades

- **Distribution:** Below is the weight given to each of the assignments you are expected to complete:

Recitation	10%	Midterm 1	20%
MindTap Homework	10%	Midterm 2	20%
Attendance	10%	Final Exam	30%
		Extra Credit	2%

- **Curving:** Midterms *may* be curved individually, and a curve *may* be applied to the overall course grade to conform to departmental standards. The highest overall average the department allows is a B-. I will automatically increase final course grades that are 0.5% below any grade cutoff after any final grading curve has been applied.
- **Letter Grade Cutoffs:** Below is the letter grade you will receive for the final score given in the class:

≥ 93	A	87-89.9	B+	77-79.9	C+	67-69.9	D+	≤ 59.9	F
90-92.9	A-	83-86.9	B	73-76.9	C	63-66.9	D		
		80-82.9	B-	70-72.9	C-	60-62.9	D-		

- **Grade Adjustments:** Other than the 0.5% bump discussed above, *I will not grant any request to increase your grade to meet a certain cutoff.* You will receive the grade that *you* earned throughout the course. If you are concerned about your grade(s) you should immediately come talk to me. I will do everything I can to help you be successful in this course.

Assignments

- **MindTap Homework:** There will be a short homework assignment on MindTap almost every week. The homeworks are an integral part of the course and will be extremely helpful for checking, and improving your understanding of the material. Unless noted otherwise, homeworks will be due on Sunday at 11:59pm.
- **Attendance:** Clickers will be used to record attendance and check your understanding of the material through example questions. Attendance is mandatory for this course. Clicker questions are generally ungraded and will be asked throughout each lecture. Failure to respond to **any** question results in a zero for that day's attendance. I will drop three (3) zeroes from your attendance grade at the end of the semester to allow for sickness, travel or empty Clicker batteries.
- **Recitation:** This is a four credit course, meaning that recitation attendance is supposed to be mandatory. Your TA is responsible for your recitation grade, but I might (slightly) adjust final grades in the end to conform to departmental standards. **There is no recitation the first week of the semester.**
- **Extra Credit:** The *only* extra credit opportunity is through Clicker questions during lecture. Before applying a curve to your final grades, I will select a few Clicker questions, and add the score you achieved on them to your final grade, up to a maximum of 2 percentage points.

Exams

- **Midterms:** Midterms will be multiple choice, and will take place during lecture time in the lecture hall, at the dates written below. Please make sure you bring a calculator to every exam.
- **Final Exam:** The final exam will be cumulative, and it is scheduled for **Tuesday, May 7 from 4:30pm – 7:00pm**. This date is non-negotiable, and missing the final exam will automatically lead to failing the course.

Cheating

If you are caught cheating in any fashion on any assignment, you will be given an F for the assignment, and your case will be reported to the Honor Code Council for review.

3 University Policies

- **DISABILITY POLICY:** I am committed to providing everyone the support and services needed to participate in this course. If you qualify for accommodations because of a disability, please submit to your instructor a letter from Disability Services in a timely manner so that your needs can be addressed. Disability Services determines accommodations based on documented disabilities. Contact Disability Services at 303-492-8671 or by e-mail at dsinfo@colorado.edu.
- **HONOR CODE:** Students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. Incidents of academic misconduct will be reported to the Honor Code Council (honor@colorado.edu; 303-725-2273). Students who are found to be in violation

of the academic integrity policy will be subject to both academic sanctions from myself and non-academic sanctions (including but not limited to university probation, suspension, or expulsion).

- **RELIGIOUS OBSERVATION POLICY:** Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments, or required attendance. If you have a conflict, please make arrangements with me no later than the first week of the semester.
- **CODE OF BEHAVIOR POLICY:** Students and faculty each have responsibility for maintaining an appropriate learning environment. Students who fail to adhere to such behavioral standards may be subject to discipline. Faculty has the professional responsibility to treat all students with understanding, dignity and respect, to guide classroom discussion and to set reasonable limits on the manner in which we express opinions. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with differences or race, culture, religion, politics, sexual orientation, gender variance and nationalities.
- **DISCRIMINATION AND HARASSMENT POLICY:** CU Boulders policy on Discrimination and Harassment can be found on the university website. The policy on Sexual Harassment and on Amorous Relationships applies to all students, staff and faculty. Any student, staff or faculty member who believes s/he has been the subject of discrimination or harassment based upon race, color, national origin, sex, age, disability, religion, sexual orientation, or veteran status should contact the Office of Discrimination and Harassment (ODH) at 303-492-2127 or the Office of Judicial Affairs at 303-492-5550. Information about the ODH and the campus discrimination and harassment resources can be obtained at <http://www.colorado.edu/odh>.

4 Tentative Schedule

Week	Dates	Content
1	Jan 14-18	<ul style="list-style-type: none"> • Introduction and Microeconomics Review (Ch 1,2,4)
2	Jan 21-25	<ul style="list-style-type: none"> • Measuring a Nation's Income (Ch 10) & Measuring the Cost of Living (Ch 11) • No class on Martin Luther King Day, Jan 21
3	Jan 28 - Feb 1	<ul style="list-style-type: none"> • Measuring the Cost of Living (Ch 11) & Production and Growth (Ch 12)
4	Feb 4-8	<ul style="list-style-type: none"> • Production and Growth (Ch 12) & Saving, Investment and the Financial Sector (Ch 13)
5	Feb 11-15	<ul style="list-style-type: none"> • Saving, Investment and the Financial Sector (Ch 13) & Basic Tools of Finance (Ch 14)
6	Feb 18-22	<ul style="list-style-type: none"> • Basic Tools of Finance (Ch 14) & Midterm 1 • Midterm 1, Fri, Feb 22
7	Feb 25 - Mar 1	<ul style="list-style-type: none"> • Unemployment (Ch 15) & The Monetary System (Ch 16)
8	Mar 4-8	<ul style="list-style-type: none"> • The Monetary System (Ch 16) & Money Growth and Inflation (Ch 17)
9	Mar 11-15	<ul style="list-style-type: none"> • Money Growth and Inflation (Ch 17) & Open Economy Macroeconomics (Ch 18)
10	Mar 18-22	<ul style="list-style-type: none"> • Catch-up & Midterm 2 • Midterm 2, Fri, Mar 22
	Mar 26-30	<ul style="list-style-type: none"> • Spring break, no classes
11	Apr 1-5	<ul style="list-style-type: none"> • Open Economy Macroeconomics (Ch 19)
12	Apr 8-12	<ul style="list-style-type: none"> • Aggregate Demand and Aggregate Supply (Ch 20)
13	Apr 15-19	<ul style="list-style-type: none"> • The Influence on Monetary and Fiscal Policy on Aggregate Demand (Ch 21)
14	Apr 22-26	<ul style="list-style-type: none"> • The Influence on Monetary and Fiscal Policy on Aggregate Demand (Ch 21) & The Short-Run Trade-off between Inflation and Unemployment (Ch 22)
15	Apr 29 - May 1	<ul style="list-style-type: none"> • Current debates and further applications (Ch 23) and Final review
	May 7	<ul style="list-style-type: none"> • Final Exam: Tue, May 7 4:30pm – 7:00pm