

Econ 2020 – 010: Principles of Macroeconomics

Spring 2013

MWF 12:00 – 12:50 in CHEM 142

Instructor: Rebecca Jennings

Email: rebecca.jennings@colorado.edu

Office: Econ 307

Office Hours: Monday and Wednesday 10:30 –11:30 and by appointment

Website: MyEconLab

Course Description

“Economics is a study of mankind in the ordinary business of life.” - Alfred Marshall, *Principles of Economics*

This is an introductory course to the concepts of macroeconomics. The course serves to introduce you to the basics of economic theory which tries to model feature of the economy. Broadly, these concepts include output, supply and demand, unemployment, and inflation. The introduction will prepare students for future study of economics at the intermediate level, as well as serve as a good foundation for future study in business, law, political science, sociology, and life in general. Understanding economics goes a long way toward understanding why things are the way they are. As this is an introductory course, you will spend a lot of your time learning the language of the field, as well as learning how to ‘think like an economist.’

Textbook

Hubbard and O’Brien Macroeconomics 4th Edition

MyEconLab

MyEconLab is the learning environment associated with our text book. We will discuss this in detail on the second day of class. There are a number of purchasing options, ranging from purchasing the book, which will come with an access code, to only purchasing the lab, to purchasing the lab with associated eText. MyEconLab will have a number of practice problems and explanations in addition to homework, experiments, and articles.

Prerequisites

This is an intro class with no prerequisites; however you will be expected to have an understanding of algebra and graphical analysis.

TAs

Alexander Hill – alexander.m.hill@colorado.edu

Nan Xu – nan.xu@colorado.edu

Recitation

Number	Time and Location	Instructor
-011	T 9:00 - 9:50, EDUC 132	Hill
-012	T 5:00 - 5:50, ECON 2	Hill
-013	TH 8:00 - 8:50, ECON 2	Xu

-014	TH 9:00 - 9: 50, EDUC 132	Hill
-015	M 8:00 - 8:50, ECON 13	Xu
-016	M 4:00 - 4:50, ECON 205	Hill
-017	W 4:00 - 4:50, ECON 2	Xu
-018	W 5:00 - 5:50, ECON 2	Xu

Grading:

- Midterms – 40% (20% each)
- Recitation – 20%
- Final – 30%
- Clickers/Homework – 10%

I will drop the lowest of your Midterms. Because of this, make-up exams will not be given for any reason. The Final will not be dropped. I cannot discuss grades through email – you must discuss them with me in person.

Midterms

Each midterm is worth 20% of your grade, and the lowest one will be dropped.

Midterm 1 – Friday, February 8th

Midterm 2 – Friday, March 8th

Midterm 3 – Friday, April 12th

Midterm 1 will cover topics until February 8th, Midterm 2 will cover topics from the first midterm until March 8th, and Midterm 3 will cover topics from the second midterm until April 12th. They will consist mainly of multiple choice questions, although there will be short answer questions. You will need a blue book and calculators will not be necessary (or allowed).

Recitations

These meet weekly **starting the second week of school** (Week of Jan 21st). Your TAs will decide how the recitation grade will be determined and will tell you at your first recitation. As this is a 4 credit course, 1 of those credits is your recitation, and I expect you to take it seriously. Your TAs are a valuable resource that you should utilize.

Clickers/Homework

Your clicker and homework are worth 5.5% each. This means that you only need 10% from a possible 11%. As such all reasons to miss clicker points or a homework assignment are excused. If you forget your clicker, your internet is out and you couldn't complete that week's homework assignment, you have to go out of town, you are sick, or have to miss for any other reason, consider it part of the excused ones. Clicker questions will start the second week of class.

You need to get and register your CU Clicker for this course. Clickers will be used in class in addition to homework to gauge your understanding of the material. I will try to have questions during every class meeting, although one or two days may be missed. Incorrectly answered clicker questions will receive half credit. You should only be using your own clicker in class. Students caught answering with more than one will at minimum lose all clicker points for that day. Tell your friends to go to class themselves if

they want the points. The class before Spring Break will be the only opportunity for extra credit clicker points.

Homework is done online through MyEconLab, the online learning environment for the text book. There will be more information regarding this later, and the first assignment won't be until the second week of class.

Final

The final is Saturday, May 4th from 7:30 to 10:00 PM. It will be comprehensive and cover the entire course.

If you have three or more final examinations on the same day, you can arrange to have the last one taken at an alternative time. It is your responsibility to notify me no later than six weeks into the semester. If you request to reschedule your final after **February 22nd** I will say no.

Laptop/Tablet and Cell Phone Policy

Laptops in class are a negative externality. Besides this, much of the notes you will be taking will involve graphs and/or math, which you can do much easier with pen and paper than on a computer. I will post lecture PowerPoint slides before the class when they are used so you can print them out and bring them to class. If you want to use your laptop/tablet you may do so, but must sit in the last three rows of the classroom.

Regarding cell phones – do not have them out and put them on silent. I reserve the right to kick anybody out of class for inconsiderate use of cell phones or laptops, as well as penalize points if necessary.

Grades

The percentages bellow will guarantee the corresponding letter grade (at least – there may be additional curving; however I will not round grades up or down).

Percentage	Grade	Percentage	Grade
93.00 - 100%	A	73.00 – 76.99%	C
90.00 – 92.99%	A-	70.00 – 72.99%	C-
87.00 – 89.99%	B+	67.00 – 69.99%	D+
83.00 – 86.99%	B	63.00 – 66.99%	D+
80.00 – 82.99%	B-	60.00 – 62.99%	D-
77.00 – 79.99%	C+	< 60%	F

Additional Policies

Students with Disabilities

If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Center for Community N200, and <http://www.Colorado.EDU/disabilityservices>.

If you have a temporary medical condition or injury, see guidelines at <http://www.colorado.edu/disabilityservices/go.cgi?select=temporary.html>.

Disability Services' letters for students with disabilities indicate legally mandated reasonable accommodations. The syllabus statements and answers to Frequently Asked Questions can be found at <http://www.colorado.edu/disabilityservices>.

Religious Observance Policy

Campus policy regarding religious observances requires that faculty make every effort to deal reasonably and fairly with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. In this class, if you have a conflict, please contact me at the beginning of the term so we can make proper arrangements (no later than 2 weeks into the semester). See full details at http://www.colorado.edu/policies/fac_relig.html.

Classroom Behavior Policy

Students and faculty each have responsibility for maintaining an appropriate learning environment. Those who fail to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with differences of race, color, culture, religion, creed, politics, veteran's status, sexual orientation, gender, gender identity, and gender expression, age, disability, and nationalities. Class rosters are provided to the instructor with the student's legal name. I will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records. See policies at <http://www.colorado.edu/policies/classbehavior.html> and at http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student_code.

Discrimination and Harassment Policy

The University of Colorado at Boulder Discrimination and Harassment Policy and Procedures, the University of Colorado Sexual Harassment Policy and Procedures, and the University of Colorado Conflict of Interest in Cases of Amorous Relationships Policy apply to all students, staff, and faculty. Any student, staff, or faculty member who believes s/he has been the subject of sexual harassment or discrimination or harassment based upon race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression or veteran status should contact the Office of Discrimination and Harassment (ODH) at 303-492-2127, or the Office of Student Conduct (OSC) at 303-492-5550. Information about the ODH, the above referenced policies, and the campus resources available to assist individuals regarding discrimination or harassment can be obtained at <http://www.colorado.edu/odh>.

Honor Code

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu; 303-735-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at <http://www.colorado.edu/policies/honor.html> and at <http://www.colorado.edu/academics/honorcode/>.