University of Colorado at Boulder Fall Semester 2019

Econ 2010-800: Principles of Microeconomics

LECTURE: HUMN 1B50, Tue. and Th. at 2:00pm—3:15pm

Instructor: Dr. Sergey Nigai

Office: ECON 10

EMAIL: sergey.nigai@colorado.edu

Web-site: CANVAS

Office hours: Tue. at 3:45pm-5:15pm and by appointment

Course description and objectives:

The objective of this course is to develop an understanding of basic concepts and mechanisms in microe-conomics. Among others, we will answer the following questions: How do firms and households make production and consumption decisions? How do market mechanisms work and when do they fail? What is the role of government regulations and taxation? Why do countries trade? We will review these and other questions through the lens of both microeconomic theory and real world data.

REQUIREMENTS AND PREREQUISITES:

The are no prerequisites for this course. Good understanding of basic algebra will be helpful.

IMPORTANT DATES:

The dates for the midterms and final exam are as follows:

• Midterm I: Thursday, September 26th

• Midterm II: Thursday, October 31st

• Final: Monday, December 16th, 4:30pm-7:00pm

REQUIRED BOOK, WEB-PLATFORM AND CLICKERS:

The required text is: — Paul Krugman and Robin Wells, Microeconomics, 5th edition, 2015, Worth Publishers. In addition to the text you are required to sign up for Sapling Homework to complete weekly assignments.

To keep the cost of your course materials as low as possible and access to those materials as convenient as possible, we have collaborated with the CU Book Store and the publisher to deliver those materials through a program called "Inclusive Access", which will appear on your tuition and fee bill as "Day 1 Digital Access".

What does this mean for you?

- 1. You will receive access to all your digital course materials on the first day of classes through your Canvas page.
- 2. You will see a "Day 1 Digital Access" charge on your tuition and fee bill for: \$98.19 This is a low price discounted by the publisher, and not available outside this course
- 3. You have the option to opt out. This means: you won't pay for anything, but you lose all access to the course materials, including homework manager
 - You can opt out by using a link in a reminder email you will receive with the subject heading "Day 1 Digital Access".
 - You must opt out no later than Sept. 11, otherwise you will be charged for the materials.
- 4. Please keep in mind that "opting out" means that your access to these materials will be turned off.

The instructions on how to access the book and other materials will be available on CANVAS.

Course structure:

The course will consist of lectures, in-class clicker questions, weekly homework, and recitations:

- Attendance: It is essential for you to attend the lectures to understand the material.
- Clicker questions: Your answers will be graded and will count toward the final grade. You will get 2 points for a correct answer, 1 point for an incorrect answer, and 0 for no answer. I will discard 6 answers with the lowest score in the end of the semester.
- Homework: There will be weekly homework assignments. Each assignment will be due by the end of the week, i.e., by midnight of the corresponding Sunday. There will be no make-up assignments for missed homework.
- Recitations: Recitations will begin the second week of classes. It is essential for you to attend the recitations to grasp the material. TA's conducting recitations will grade your performance which will count toward the final grade. You must attend the recitation to which you have been assigned.

TA	Recitation #	Class #	Day	Time	Location
Joseph Fry	811	20513	M	4:00-4:50	HLMS 263
Charles Racine	812	20514	${\bf M}$	5:00-5:50	HLMS 247
Joseph Fry	813	20515	${ m T}$	3:30-4:20	ECON 205
Joseph Fry	814	20516	Τ	5:00-5:50	ECON 119
Charles Racine	815	20517	${ m T}$	5:00-5:50	HUMN 186
Charles Racine	816	20518	W	4:00-4:50	HLMS 255
Joseph Fry	817	20519	W	8:00-8:50	HLMS 255
Charles Racine	818	21481	TH	5:00-5:50	ECON 2

EXAMS AND GRADING:

We will have two in-class midterms and a cumulative final exam. There will be no make up exams. The weights of the final grade are as follows:

FINAL EXAM: 40%
MAXIMUM OF MIDTERM I AND MIDTERM II: 30%
CLICKER QUESTIONS: 10%
HOMEWORK ASSIGNMENTS: 10%
RECITATIONS: 10%

When calculating the final grade for the class, I will use the maximum score you get for either of the two midterms. Hence, if you miss one of the midterms, the score for this test will be automatically dropped. However, if you miss both midterms due to a documented medical reason (you will have to provide proofs for both), the weight of the midterm will be shifted to the final exam. There will be no make up exams or extra-credit assignments. If your scores for both midterms are in top 5% of the class, you will get 10% added to your final exam.

POLICIES:

We will comply with all CU Boulder policies including:

- · Accommodation for Disabilities
 - If you qualify for accommodations because of a disability, please submit your accommodation letter from Disability Services to your faculty member in a timely manner so that your needs can be addressed. Disability Services determines accommodations based on documented disabilities in the academic environment. Information on requesting accommodations is located on the Disability Services website (www.colorado.edu/disabilityservices/students). Contact Disability Services at 303-492-8671 or dsinfo@colorado.edu for further assistance. If you have a temporary medical condition or injury, see Temporary Medical Conditions under the Students tab on the Disability Services website and discuss your needs with your professor.
- · Academic Integrity: http://www.colorado.edu/policies/academic-integrity-policy
- · Examination: http://www.colorado.edu/policies/final-examination-policy
- · Religious Holidays. Campus policy regarding religious observances requires that faculty make every effort to deal reasonably and fairly with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. See the campus policy regarding religious observances for full details: http://www.colorado.edu/policies/observance-religious-holidays-and-absences-classes-andor-exams
 - Students who miss homework assignment or the midterm exam due to religious holidays must notify me at least two weeks in advance explaining the reason for absence. If this is the case, the weight of the missed homework will be shifted to the remaining assignments and the weight of the midterm exam will be shifted to the final exam. There will be no make up exams or extra-credit assignments.

- Classroom behavior. Students and faculty each have responsibility for maintaining an appropriate learning environment. Those who fail to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression, veteran status, political affiliation or political philosophy. Class rosters are provided to the instructor with the student's legal name. I will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records. For more information, see the policies on classroom behavior and the Student Code of Conduct: http://www.colorado.edu/policies/student-classroom-and-course-related-behavior
 - The use of electronic devices is generally not permitted. There is now significant amount of research showing that the use of laptops, phones and other electronic devices is detrimental to learning:
 - * http://journals.sagepub.com/doi/abs/10.1177/0956797614524581?journalCode=pssa
 - * http://www.sciencedirect.com/science/article/pii/S0360131512002254
 - If you must use an electronic device for taking notes, use last two rows of the classroom.
- Sexual misconduct, Discrimination, Harassment and/or related retaliation.
 - The University of Colorado Boulder (CU Boulder) is committed to maintaining a positive learning, working, and living environment. CU Boulder will not tolerate acts of sexual misconduct, discrimination, harassment or related retaliation against or by any employee or student. CU's Sexual Misconduct Policy prohibits sexual assault, sexual exploitation, sexual harassment, intimate partner abuse (dating or domestic violence), stalking or related retaliation. CU Boulder's Discrimination and Harassment Policy prohibits discrimination, harassment or related retaliation based on race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression, veteran status, political affiliation or political philosophy. Individuals who believe they have been subject to misconduct under either policy should contact the Office of Institutional Equity and Compliance (OIEC) at 303-492-2127. Information about the OIEC, the above referenced policies, and the campus resources available to assist individuals regarding sexual misconduct, discrimination, harassment or related retaliation can be found at the OIEC website.
- · Honor code. All students enrolled in a University of Colorado Boulder course are responsible for knowing and adhering to the academic integrity policy. Violations of the policy may include: plagiarism, cheating, fabrication, lying, bribery, threat, unauthorized access to academic materials, clicker fraud, resubmission, and aiding academic dishonesty. All incidents of academic misconduct will be reported to the Honor Code Council (honor@colorado.edu; 303-735-2273). Students who are found responsible for violating the academic integrity policy will be subject to nonacademic sanctions from the Honor Code Council as well as academic sanctions from the faculty member. Additional information regarding the academic integrity policy can be found at the Honor Code Office website: http://www.colorado.edu/policies/student-honor-code-policy

In addition, the following policies govern FAQs. Please read carefully before contacting me.

· Missed clicker questions due to absence:

- I will discard 6 clicker questions with the lowest scores. These include missed questions due to absence.

There will be no other way to make up for missed points.

· Missed homework:

- There will be deadlines (announced in advance in class) for submitting homework assignments. If you miss an assignment due to <u>documented</u> medical reason the weight of this homework will be shifted to the remaining ones. There will be no make-up assignments.

· Missed midterm:

- If you miss one of the midterms, the score for this test will be automatically dropped. However, if you miss both midterms due to a documented medical reason (you will have to provide proofs for both), the weight of the midterm will be shifted to the final exam. There will be no make up exams or extra-credit assignments.