Principles of Microeconomics

ECON 2010-700, Fall 2019 Tuesday and Thursday 9:30-10:45 PM, CHEM 142

1 Course Information

Instructor: Evelyn Skoy

Course Website: Canvas

Email: evelyn.skoy@colorado.edu

Office: Economics 414 (tower on the south side of the building)

Office Hours:	Tuesdays	4:00 PM – 5:00 PM
	Wednesdays	9:00 AM – 10:00 AM
	and by	appointment.

Required Materials

For this class, we will be using Mankiw's Principles of Microeconomics, 8th edition (978133096768). To keep the cost of your course materials as low as possible and access to those materials as convenient as possible, the economics department has collaborated with the CU Book Store and the publisher to deliver course materials through a program called "Inclusive Access", which will appear on your tuition and fee bill as "Day 1 Digital Access". What does this mean for you?

- 1. You will receive access to all your digital course materials on the first day of classes through your instructor's Canvas page. Students enrolled in this class automatically get access to <u>MindTap</u> which includes the full interactive e-book, mobile app access, Aplia homework, quizzes, adaptive test prep, videos, flashcards, and more.
- You will see a "Day 1 Digital Access" charge on your tuition and fee bill for: <u>\$92.53</u>

 This is a low price discounted by the publisher, and not available outside of this course
- 3. You have the option to opt out. This means: you won't pay for anything, but you <u>lose</u> <u>all access</u> to the course materials, including the homework manager Mindtap
 - a. You can opt out by using a link in a reminder email you will receive with the subject heading "Day 1 Digital Access".
 - b. You must opt out <u>no later than</u> **Sept. 11**, otherwise you will be charged for the materials.
- 4. Please keep in mind that "opting out" means that your access to these materials will be turned **OFF**, and you will have <u>no way to complete homework assignments</u>.

Students do have the option to purchase the loose-leaf print text at the bookstore as well. Students may use an older hardcopy version of the textbook, but please note that the student assumes all risks associated with differences between the editions. All course materials will be accessed through Canvas. If you wish to opt out of this program, an email will be sent around the first day of class that describes how you may opt out (must be done by September 11th). However, keep in mind that all homework is run through Mindtap. Without access to this program, homework grades will be replaced with zeroes.

In addition to the Cengage online materials, students are required to bring an iClicker to class to answer questions for participation points.

Prerequisites

There are no official prerequisites; however, students are expected to have a basic understanding of algebra (such as solving systems of equations) and graphing.

Teaching Assistants

Name: Alexander Bentz Office: Econ 309B Email: Alexander.Bentz@colorado.edu Office Hours: Mon: 12:00-1:30 Wed: 9:00-10:30 Wed: 12:00-1:00

Name: Yan Zhan Office: Econ 14 (basement) Email: Yan.Zhan@colorado.edu Office Hours: Thurs: 12:15-2:15 Fri: 10:30-12:30

Course Description and Objectives

Economics is the study of how agents (humans, firms, etc...) make decisions under scarcity. Economists typically assume that these decisions are made in a rational manner. For this reason, in this course reasoning skills will be much more important than memorization skills. This course will provide an introduction to the economic thought process which will hopefully benefit you in your future studies. Specifically, we will study how consumers and businesses make decisions, how markets work, how they fail, and how government actions affect markets.

2 Grading and Attendance

Grading Scale:

Let "x" be your grade.

Grade	Percentage	Grade	Percentage
А	93≤x	С	73≤x<77
A-	90≤x<93	C-	70≤x<73
B+	87≤x<90	D+	67≤x<70
В	83≤x<87	D	63≤x<67
B-	80≤x<83	D-	60≤x<63
C+	77≤x<80	F	x<60

Grading Scheme:

Grade Item	Percentage
Midterm 1	20
Midterm 2	20
Recitation	10
Final	30 (+20)
Homework	15
Clickers	5

Exams

You may drop your lowest midterm score and replace it with your final exam grade. **THERE WILL BE NO MAKE-UP EXAMS.** If you cannot take a midterm exam because of an emergency or other commitment, you can drop the zero and replace it with your final exam grade. Replacement will be done automatically on Canvas if it will help your grade, there is no need to contact me to request that this is done. Your final exam can only replace one midterm grade.

Bring the following to each exam:

- Non-graphing calculator (graphing calculators and cell phone calculators are not allowed use
 of one during an exam will result in a score of zero) calculators are optional and will not be
 necessary to solve exam questions, but they may aid you in speed and accuracy
- #2 pencil
- Student ID Number (this number can be found on your MyCUInfo page please come prepared with this number)
- Student ID or government issued ID

Midterms

There will be two midterms for this class. Midterms will take place during class. Failure to turn in the exam in a timely fashion will result in a zero. Give yourself enough time to fill in all bubbles on the scantron prior to the end of the exam time. When time is called for an exam, only answers filled out on your scantron will be counted. There are NO make-up midterms. One midterm grade may be replaced by your final exam grade. If you must miss a midterm, that midterm grade will be replaced with your final exam grade.

Final Exam

The final exam will take place at the university assigned date and time (). Final exam date, time, and location are assigned by the university and can be found on <u>myCUinfo</u>. As is university policy, you can reschedule your final exam **only** if you have three or more exams scheduled for the same day. If this is the case, you may have your exams rescheduled except for the first two of the day. However, you must make these arrangements with me by November 1, 2019.

The midterm rules above also apply to the final exam. Your final exam grade can replace one midterm grade if your midterm grade is lower.

Recitations

Recitation begins the second week of class. Recitation grading policies are determined by your TA and will be outlined in their syllabus. You must attend the recitation you are registered for unless otherwise arranged with your TA. I strongly recommend attending recitation consistently.

Homework

For every chapter we cover, there will be a corresponding homework assignment. Every week there will be at least one homework assignment due. A tentative schedule is listed below, but due dates will be updated on an as-needed basis. Treat the dates in MindTap as the source of truth.

Clickers

You will need an i>clicker. Clickers can be purchased at the CU Bookstore if you do not have one already. We will use clickers regularly to review examples and to solve problems, beginning the second week of class. You will receive one point for participating in a clicker question and an additional point if you answer the question correctly. You are allowed to discuss the questions with your classmates while in class to work together. Your lowest four clicker grades for the semester will be dropped. Please note that it is considered cheating to bring a classmate's clicker to class. If you are caught with more than one clicker, you will be asked to leave class for the day and you and the classmate whose clicker you have will receive an F for the semester.

Please make sure to register your clicker at <u>https://cuconnect.colorado.edu/uPortal/index.jsp</u>. Failure to register your clicker will result in a score of zero for all clicker questions.

3 Class Policies

Note that I reserve the right to change this syllabus at any time. This is your contract for the course. Please pay attention to the policies and note the given notice stating that I reserve the right to change them throughout the course.

Emails

This is a large class which makes answering every single email extremely costly. Therefore, I will only respond to emails if they cannot be answered by the syllabus. In addition, when I send out an email to the entire class and you have a follow-up question I ask that you do not reply to my email. Please send me a new email that way I am able to keep each student's question separate from others. Please allow 24 hours for me to respond on weekdays and 48 hours on weekends.

Laptops, Tablets, and Cell Phones

Laptops can be distracting to others in class. For this reason, I ask that if you use your laptop to take notes you sit in the last 4 rows of class. PDF copies of the slides will be posted prior to class and you are more than welcome to download them to your laptop or tablet prior to class to annotate them. Please do not use your laptop for anything other than taking notes. If you are caught using your laptop for something other than taking notes you will be asked to leave. Please silence your cell phone prior to class and do not use it except in the case of emergencies.

Curving

There will be no individual curving. Please do not email at the end of the semester asking for your grade to be changed. Should a curve be necessary, everyone in the class will receive an equal curve (for individual exams or at the end of the semester). Recitations will be curved so that each TA's recitations have the same average.

Cheating

If you are caught cheating in any fashion (on exams, in recitation, or clickers (see above)) you will be given an F for the semester and your case will be reported to the Honor Code Council for review.

Week	Lecture	Homework Due
1	Syllabus, Chapter 1 and begin Chapter 2	
2	Chapter 3	9/9 – Chapter 1 and Chapter 2
3	Chapter 4	9/16 – Chapter 3
4	Chapter 5	9/23 – Chapter 4
5	Chapter 6	9/30 – Chapter 5
6	Chapter 7 and MT 1 (Tentative Date is	10/7 – Chapter 6
	10/3 and will cover Chapters 1-6)	
7	Chapter 8	10/14 – Chapter 7
8	Chapter 9 and begin Chapter 10	10/21 – Chapter 8
9	Chapter 10 and Chapter 11	10/28 – Chapter 9
10	Chapter 11 and Chapter 13	11/4 – Chapter 10
11	Review and MT 2 (Tentative date is 11/7	11/11 – Chapter 11
	and will cover chapters 7-11)	
12	Chapter 14	11/18 – Chapter 13
13	Chapter 15 and Chapter 16	12/2 – Chapter 14
14	Finish Chapter 16 and begin Chapter 17	12/9 – Chapter 15 and 16
15	Chapter 17 and Review	12/16 – Chapter 17

4 Tentative Schedule

5 University Policies

Students with Disabilities

If you qualify for accommodations because of a disability, please submit your accommodation letter from Disability Services to your faculty member in a timely manner so that your needs can be addressed. Disability Services determines accommodations based on documented disabilities in the academic environment. Information on requesting accommodations is located on the <u>Disability Services</u> <u>website</u>. Contact Disability Services at 303-492-8671 or <u>dsinfo@colorado.edu</u> for further assistance. If you have a temporary medical condition or injury, see <u>Temporary Medical Conditions</u>under the Students tab on the Disability Services website.

Religious Observance Policy

Campus policy regarding religious observances requires that faculty make every effort to deal reasonably and fairly with all students who, because of religious obligations, have conflicts with

scheduled exams, assignments or required attendance. In this class, if you have a conflict, please contact me at the beginning of the term so that we can make proper arrangements. See the <u>campus policy</u> <u>regarding religious observances</u> for full details.

Classroom Behavior Policy

Students and faculty each have responsibility for maintaining an appropriate learning environment. Those who fail to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression, veteran status, political affiliation or political philosophy. Class rosters are provided to the instructor with the student's legal name. I will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records. For more information, see the policies on <u>classroom</u> <u>behavior</u> and the <u>Student Code of Conduct</u>.

Discrimination and Harassment Policy

The University of Colorado Boulder (CU Boulder) is committed to fostering a positive and welcoming learning, working, and living environment. CU Boulder will not tolerate acts of sexual misconduct intimate partner abuse (including dating or domestic violence), stalking, protected-class discrimination or harassment by members of our community. Individuals who believe they have been subject to misconduct or retaliatory actions for reporting a concern should contact the Office of Institutional Equity and Compliance (OIEC) at 303-492-2127 or cureport@colorado.edu. Information about the OIEC, university policies, anonymous reporting, and the campus resources can be found on the OIEC website. Please know that faculty and instructors have a responsibility to inform OIEC when made aware of incidents of sexual misconduct, discrimination, harassment and/or related retaliation, to ensure that individuals impacted receive information about options for reporting and support resources.

Honor Code

All students enrolled in a University of Colorado Boulder course are responsible for knowing and adhering to the Honor Code. Violations of the policy may include: plagiarism, cheating, fabrication, lying, bribery, threat, unauthorized access to academic materials, clicker fraud, submitting the same or similar work in more than one course without permission from all course instructors involved, and aiding academic dishonesty. All incidents of academic misconduct will be reported to the Honor Code (honor@colorado.edu); 303-492-5550). Students who are found responsible for violating the academic integrity policy will be subject to nonacademic sanctions from the Honor Code as well as academic sanctions from the faculty member. Additional information regarding the Honor Code academic integrity policy can be found at the Honor Code Office website.

Other Resources

Tutoring Services

Students have several options for tutoring in their undergraduate Economics courses.

• The Economics Department provides a <u>free drop-in tutorial lab</u>. Bring your textbook & homework problems when coming to the lab.

- The Student Academic Services Center on campus provides an Economics Specialist to lead group study sessions and do individual tutoring for undergraduate Economics courses. The days and times for the study sessions are posted on the <u>SASC Website</u>.
- If you prefer individual tutoring, the Economics Department provides a <u>list of graduate students</u> willing to tutor students. Fees vary.

University Resources

The Office of Victim Assistance can be reached at 303-492-8855. <u>http://www.colorado.edu/ova/</u>

For information regarding campus counseling resources available for students and employees with DACA status, visit <u>www.colorado.edu/undocumented</u>.