Professor Edward Morey

Home Page for Econ 2010 (Edward): Principles of Microeconomics

Fall 2017: Tuesday and Thursday 9:30-10:45, Chem 142

Much of my research over the past thirty years has been on theory and applications on how people make choices (predicting what they will do and why), specifically statistical models of choice. I develop models of choice, collect data, and estimate the models. A goal is often to estimate an individual's willingness-to-pay for a product or opportunity. Many of my applications are to environmental and recreational choices, but I have modeled and estimated health-care choice, job choice, and other things. Besides teaching microeconomics, I teach courses in statistics, environmental economics, and natural-resource economics. Most people think of me as an environmental economist. As I have gotten older I have become more interested in the psychology of choice (I started college as a psych major) and how it relates to the economic theories of choice. I am deeply interested in the ethics of choice: do people make the right choices for themselves and society; this has lead me to study moral philosophy. I am currently writing a book on these topics. Next semester I am teaching a coures for upper-division econ majors called "Ethics, happiness, and choice." If you want to learn more a about my research, go to my C.U. web page at http://www.colorado.edu/economics/morey/ or Google my name. You can see what I look like.

My office hours: Tuesdays from 3:30-4:30 and Wednesday from 3:30 to 4:30. My office is in the Economics Buildings Rm 122. If you need to schedule an appointment outside of normal office hours please email me or check with me after class to schedule a time. My email address is Edward.Morey@Colorado.edu. If you know ahead of time that you are coming to my office hours, let me know with an email.

This is a large class. I probably will not learn all of your names. In addition to the course lectures on Tuesdays and Thursdays, you have been assigned to a once-a-week small review session with a graduate teaching assistant. The teaching assistants for the course are there to help you both in the review sessions and in office hours. (See the link below:)

Keep in mind that all of the T.A.'s are, like you, full-time students, so can only respond to emails as their schedules and constraints allow. I, personally, usually take a day or two to respond. If you require immediate academic help, go to the next available recitation (your T.A. or another one) or the next available office hours (for your T.A. or one of the other T.A.s, or my office hours)

An important component of the course is the Saplinig web page for this course (see the link below). It includes the course outline, interactive quizzes, etc.

Doing well on the online quizzes is necessary but not sufficient to do well in the course.

Links to course materials will be activated when the material becomes available. While lecture notes for the whole course are currently online, they will be revised as the course progresses: I usually revise them right before and right after each lecture.

Unless otherwise specified, the materials available online are in .pdf format and can be read with the <u>Adobe Acrobat</u> Reader

Almost every question you might have about the mechanics or adminstration of this course is answered on this web page.

Please check this page, and its links, carefully before you email a question about course mechanics or administration.

You are responsible for understanding the mechanics of the course

- The text: *Microeconomics* by Paul Krugman and Robin Wells, 4th edition
- Sapling for Econ 2010, Edward's section
- The recitation schedule, the T.A.'s and their office hours
- Ways the T.A.s might help you to conquer the material
- Studying and learning
- Rough lecture notes and supplemental readings
- Copies of the book chapters with notes and comments attached (from an earlier edition of the text)
- Comments on past exams_this link includes all past exams.
- What, pray tell, is microeconomics? And, why should I care?
- Who should be encouraged to take this course? Who should be discouraged from taking this course?
- Exam dates: you must take the exams at these times
- How your course grade will be determined.
- Links to the course web pages of other principles of microeconomics classes

Unless otherwise specified, the materials available online are in .pdf format and can be read with the <u>Adobe Acrobat Reader</u> If you do not have the Acrobat Reader, you can download it for free from the <u>adobe web site</u>. Once you have <u>Adobe Acrobat Reader downloaded</u> to your machine, clicking the title of the document will open it on the Web in the Acrobat Reader. Then use "save as" under "file" to copy the paper to one of your directories.

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Last Update August 21, 2017