UNIVERSITY OF COLORADO BOULDER ECON 2010 SYLLABUS, SUMMER 2021

INSTRUCTOR: DR. BILLY MERTENS

Email: mertens@colorado.edu

Office Phone: (303) 492-4784

• Please leave a message including your name, number, and brief explanation of the reason for the call. Note: an email will get a much quicker response!

Online Office Hours: Mondays 8:30-10:15am and Tuesdays 8:30-9:45am through Zoom: Join Zoom Meeting <u>https://cuboulder.zoom.us/j/5838330659</u>

Email is by far the best way to contact me. I check my email and respond (if time) every weekday between 8:30 and 9am. If there is not enough time to respond to all emails during that time, then I will respond in the afternoon between 3:30 and 4:30pm. I typically do not check emails over the weekend (unless there is an exam), but we can set up times to Zoom over the weekend.

INSTRUCTOR BIO:

Billy Mertens, PhD, University of Colorado, 2000, is a senior instructor specializing in teaching undergraduate classes in economic theory. His research interests are in the fields of public choice economics and international trade. He has examined the political effects of international political economic sanctions policies, particularly as applied to dictatorships. He has also conducted a public choice analysis of the motivations behind uses of different immigration policies, and more recently he is focused on research into the pedagogy of economics. Billy enjoys running, mogul skiing, and spending time with family and friends.

TA Emails and Office Hours:

Aolin Li: <u>aolin.li@colorado.edu;</u> Wednesday and Thursday 3 - 4:30pm. Zoom link: <u>https://cuboulder.zoom.us/j/99245804217</u>

Term Start: June 1, 2021 **Term End:** July 25, 2021

COURSE WEBSITE:

Canvas is our class website:

- Login using your University of Colorado Boulder identikey and password <u>https://canvas.colorado.edu/</u>
- Under Course List, click "ECON 2010-581: Prin of Microeconomics"

- Note: all email correspondence should be through your CU Boulder email address.
 - $\circ~$ Do not use the Canvas email or messages, it is not checked regularly.

COURSE DESCRIPTION:

This course examines basic concepts of microeconomics or the behavior and the interactions of individuals, firms and government. Topics include determining economic problems, how consumers and businesses make decisions, how markets work, and how they fail and how government actions affect markets.

COURSE OBJECTIVES:

Upon completion of the course, students should be able to

- 1. Define the basic economic terms presented.
- 2. Distinguish between different economic terms and concepts and recognize how those concepts apply to different economic problems.
- 3. Analyze different economic principles and use those principles to differentiate between the illogical and the sensible, between the misleading use of statistics, misleading anecdotal evidence, and the reasonable presentation of information.
- 4. Synthesize the information given in each section to explain key concepts and set up and solve problems that utilize the economic principles.
- 5. Acquire the ability to think about complex economic issues in a logical objective manner, so that you discriminate between correct solutions to economic problems, and common misconceptions.
- 6. Evaluate different economic arguments and interpret the reasons why some are well-founded, while others are not.

REQUIRED COURSE MATERIALS:

Textbook (required): Mankiw, N. Gregory; **Principles of Microeconomics** 9thedition with MindTap. MindTap is where you will read your textbook and complete some graded assignments. You will access MindTap through our course website, Canvas.

Course Website: <u>https://canvas.colorado.edu/</u> (Canvas) Grades and any further additional readings will be posted on Canvas. Please check Canvas frequently for any relevant notifications/changes that may occur throughout the course.

SUPPLEMENTAL READINGS:

Supplemental readings and other materials will be provided in Canvas system, via the CU Library electronic reserve, or by links to websites.

INSTRUCTIONAL METHODOLOGY AND DELIVERY:

This course is delivered via distance education format using the CU Canvas system. This format will use a combination of readings, online discussion, and other web-based resources. You will interact with the instructor and other students using the communication functions provided by Canvas. You will submit assignments in accordance with the course outline using Canvas.

ECON 2010: Principles of Microeconomics

COURSE PRESENTATION AND PROCEDURES:

There will be 16 modules corresponding to the 8 weeks of the course (2 modules per week). You should proceed through two modules per week, which will be comprised of readings from the course texts, supplemental class notes and lecture videos, graded discussion questions, homework and quizzes, exams, and various outside sources of information such as additional readings and video content, among other content.

CLASS SCHEDULE:

Review the separate class schedule titled "Class Schedule" found on Canvas under the "Introduction" section in "Modules".

CLASS PARTICIPATION:

This course is designed to engage you through class discussions on the topics covered in the course materials. It is important that you participate in class discussions to facilitate learning by other students and gain exposure to different viewpoints of other students in the class. It is therefore necessary to participate throughout the course in the discussion questions. Do **not** wait until the last minute to post on discussion topics.

EVALUATION AND GRADING:

Course grades will be determined by the completion of assignments, exams, and discussions, as shown below:

Assignment*	Points per Assignment	Frequency	GRADE POINTS	GRADE PERCENTAGE
Discussions (post and response)	(30)	* (5)	= 150	15%
Quizzes	(20)	* (11)	= 220	22%
Homework	(10)	* (11)	= 110	11%
Practice Midterm Exam	(10)	* (1)	= 10	1%
Proctored Midterm Exam	(200)	* (1)	= 200	20%
Practice Cumulative Final Exam	(10)	* (1)	= 10	1%
Proctored Cumulative Final Exam	(300)	* (1)	= 300	30%
TOTAL			= 1000	= 100%

*Keep a copy of all work created for the course, including work submitted through Canvas.

Grade	Percentage Grade	Indicates	
A	92-100	Excellent	
A-	90-91.99		
B+	88-89.99		
В	82-87.99	Above Average	
В-	80-81.99		

COURSE GRADING CRITERIA

ECON 2010: Principles of Microeconomics

C+	78-79.99	
С	72-77.99	Average
С-	70-71.99	
D+	68-69.99	
D	62-68.99	Below Average
D-	60-61.99	
F	0-59.99	Failure

ASSIGNMENTS:

Discussions (150 POINTS) – There will be online discussions posts and discussion comments associated with many modules. The discussion will occur asynchronously; I will post a discussion question and you will respond to the questions at your convenience prior to the due date. Each time you participate, you earn up to 30 points. There are 6 discussions, and your lowest one (1) discussion is dropped from your final grade calculation. Discussions are open book and open note and will be submitted through Canvas. See the class schedule for due dates of posts and comments.

Quizzes (220 POINTS) – There will be quizzes associated with most modules each worth 20 points. The format of the quizzes will be multiple choice, calculations, and short answers and will be open book and open notes. There are 12 quizzes, and your lowest one (1) quiz is dropped from your final grade calculation. Quizzes will be submitted through MindTap.

Homework (110 POINTS) – There will also be some homework associated with most modules. The format of the quizzes will be calculations, and short answers and will be open book and open notes. There are 12 sets of homework, and your lowest one (1) homework is dropped from your final grade calculation. Homework will be submitted through MindTap.

Practice Exams (20 POINTS) – There will be two (2) practice exams, each worth 10 points.

Exams (500 POINTS) – There will be two (2) exams. The proctored midterm exam is worth 200 points and the proctored cumulative final exam is worth 300 points. The format of the exam will be multiple choice and calculations and will be closed book. The exams are completed either in MindTap or Canvas in a proctored setting.

PROCTORING:

This course <u>requires</u> proctored examinations. Exams are proctored which will require planning on your part. Proctors are individuals who administer the exam process following the guidelines provided by University of Colorado Boulder to ensure academic integrity.

The Department of Economics at the University of Colorado Boulder requires students to use the online proctoring tool, Proctorio, for their proctored exams. Proctorio allows students to complete an assessment at a remote location, such as their home, while helping to ensure the integrity of the exam. There is no cost to use this tool.

- Please review <u>Proctorio Minimum System Requirements</u> to ensure you have the correct hardware and software to use this tool.
- Note that you are required to have a computer with a functioning webcam and microphone or have access to a computer with a functioning webcam microphone to complete your exams.

See Canvas for detailed information about proctoring. If you are in a rural area or on a military base, you may need to be approved to use a person as a proctor and information is provided on Canvas for this approval process.

EXTRA CREDIT:

There will be 30 points of extra credit available (= 3% of the course grade).

- Problems and Applications on MindTap. Each time you complete an assigned Problems and Applications activity by the due date, you will receive 2 points extra credit, up to 24 points total (= 12 * 2 points).
- 2. An additional 6 points extra credit will be available during the semester for completing certain activities, such as listening and commenting on a podcast, etc. These extra credit opportunities will be determined by the instructor and announced on Canvas.

EXPECTATIONS OF INSTRUCTORS:

As a student enrolled in this course, one of your responsibilities is to submit course work by the due dates listed in the Schedule. With that said, I take my role as your instructor very seriously, and, in fact, I care about how well you do in this course and that you have a satisfying, rewarding experience. That said, I am adamant about giving each student an equal opportunity to perform well in the course

To that end, it is our commitment to you to respond individually to the work you submit in this class and to return your work in a timely manner. If, however, due to unforeseeable circumstances, the grading of your work takes longer than the times I have listed here, I will keep you informed of my progress and make every effort to return your work with feedback as soon as I can.

General Course Announcements

• Announcements: Please check the "announcements" section on Canvas often.

COURSE POLICIES

POLICY ON CHEATING:

IF YOU ARE FOUND TO HAVE VIOLATED THE HONOR CODE (SEE BELOW), BY BOTH THE HONOR CODE COUNCIL AND I, YOU WILL AUTOMATICALLY FAIL THE COURSE!

NETIQUETTE

All students should be aware that their behavior impacts other people, even online. I hope that we will all strive to develop a positive and supportive environment and will be courteous to fellow students and your instructor. Due to the nature of the online environment, there are some things to remember.

- 1. Always think before you write. In other words, without the use of nonverbals with your message, your message can be misinterpreted. So please think twice before you hit submit.
- 2. Keep it relevant. There are places to chat and post for fun everyday stuff. Do not stray from the discussion in the assigned questions.
- 3. Never use all caps. This is the equivalent of yelling in the online world. It is not fun to read. Only use capital letters when appropriate.
- 4. Make sure that you are using appropriate grammar and structure. In other words, I don't want to see anyone writing "R U" instead of "are you". There are people in the class that may not understand this type of abbreviation, not to mention it does nothing to help expand your writing and vocabulary skills. Emoticons are fine as long as they are appropriate. A smile 🕃 is welcome, anything offensive is not.
- 5. Treat people the same as you would face-to-face. In other words, it is easy to hide behind the computer. In some cases, it empowers people to treat others in ways they would not in person. Remember there is a person behind the name on your screen. Treat all with dignity and respect and you can expect that in return.
- 6. Respect the time of others. This class is going to require you to work in groups. Learn to respect the time of others in your group and your experience will be much better. Always remember that you are not the only person with a busy schedule, be flexible. Do not procrastinate! You may be one that works best with the pressures of the deadline looming on you, but others may not be that way. The same is true for the reverse. The key to a successful group is organization, communication and a willingness to do what it takes to get it done.

Website: <u>http://www.albion.com/netiquette/corerules.html</u> Compiled by Melissa Landin, Instructor, Dept. of Communication, Inver Hills Community College, mlandin@inverhills.edu

TECHNOLOGY REQUIREMENTS AND SUPPORT

What are the basic computer specifications for Canvas?

• Visit the official <u>Canvas Computer Specifications Page</u> for the latest list of recommended system requirements.

Which browsers does Canvas support?

• Visit the <u>Supported Browsers Page</u> for the detailed list of internet browsers in Windows, MacOS, iOS and Android.

Skill Requirements

- Students also need to possess basic computer skills, such as:
 - How to use a web browser and word processor

- How to send and receive email
- How to locate a file and attach it to an email or upload a file into a course
- How to copy and paste
- Must know basic typing skills and keyboard commands
- Must know basic computer terminology

Technical Support

- Canvas technical support. If you are experiencing issues with Canvas please contact:
 - CU Boulder's Help desk at 303-735-4357 (5-HELP) or <u>help@colorado.edu</u>. 5-Help will answer your call: Monday through Friday from 7:30 a.m. to 7:00 p.m., Saturday and Sunday from noon to 6:00 p.m., Closed during <u>University Holidays</u>
 - On your computer, click the "help" (?) icon on the left side of Canvas, once logged in
 - Within the Canvas App, you can search the Canvas support guides, Report a Problem or chat with Canvas Support 24 hours a day, 7 days a week.
- MindTap tech support: https://www.cengage.com/contact

POLICY ON DUE DATES:

As stated above, in each module you will complete assignments that reflect material from the various delivery formats and required readings. It is your responsibility to turn in each assignment on the required date. If you are late to submit a MindTap assignment, you will receive a zero. All discussion assignments turned in after the scheduled due date will be lowered to the next letter grade for each 12-hour period late. The exceptions that may be considered are due to sickness, university excused functions, or circumstances beyond the students' control. The instructor reserves the sole right to determine what grounds constitutes a reasonable excuse for missing or submitting a late work assignment, the right to require the student to submit proper verification of such excuse.

ACCOMMODATION FOR DISABILITIES

If you qualify for accommodations because of a disability, please submit your accommodation letter from Disability Services to your faculty member in a timely manner so that your needs can be addressed. Disability Services determines accommodations based on documented disabilities in the academic environment. Information on requesting accommodations is located on the <u>Disability Services website</u>. Contact Disability Services at 303-492-8671 or <u>dsinfo@colorado.edu</u> for further assistance. If you have a temporary medical condition or injury, see <u>Temporary Medical Conditions</u> under the Students tab on the Disability Services website.

Additional support Services

A variety of instructional support services, such as writing center, guidance on personal or educational issues, tutoring questions and library resources are available to the students. For more information about their services, visit their websites linked under "additional resources" on Canvas.

PREFERRED STUDENT NAMES AND PRONOUNS

CU Boulder recognizes that students' legal information doesn't always align with how they identify. Students may update their preferred names and pronouns via the student portal; those preferred names and pronouns are listed on instructors' class rosters. In the absence of such updates, the name that appears on the class roster is the student's legal name.

COURSE WITHDRAWAL POLICY

Any student who wishes to withdraw from the course must submit a request directly to <u>Continuing</u> <u>Education</u>. For complete information, please visit their website at <u>https://ce.colorado.edu/resources/topics/dates-and-deadlines-general-info/</u>

ACCOMMODATION FOR DISABILITIES

If you qualify for accommodations because of a disability, please submit your accommodation letter from Disability Services to your faculty member in a timely manner so that your needs can be addressed. Disability Services determines accommodations based on documented disabilities in the academic environment. Information on requesting accommodations is located on the <u>Disability Services website</u>. Contact Disability Services at 303-492-8671 or <u>dsinfo@colorado.edu</u> for further assistance. If you have a temporary medical condition or injury, see <u>Temporary Medical Conditions</u> under the Students tab on the Disability Services website.

CLASSROOM BEHAVIOR

Students and faculty each have responsibility for maintaining an appropriate learning environment. Those who fail to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression, veteran status, political affiliation or political philosophy. Class rosters are provided to the instructor with the student's legal name. I will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records. For more information, see the policies on <u>classroom</u> <u>behavior</u> and the <u>Student Code of Conduct</u>.

HONOR CODE

All students enrolled in a University of Colorado Boulder course are responsible for knowing and adhering to the Honor Code. Violations of the policy may include: plagiarism, cheating, fabrication, lying, bribery, threat, unauthorized access to academic materials, clicker fraud, submitting the same or similar work in more than one course without permission from all course instructors involved, and aiding academic dishonesty. All incidents of academic misconduct will be reported to the Honor Code (honor@colorado.edu); 303-492-5550). Students who are found responsible for violating the academic integrity policy will be subject to nonacademic sanctions from the Honor Code as well as academic sanctions from the faculty member. Additional information regarding the Honor Code academic integrity policy can be found at the Honor Code Office website.

SEXUAL MISCONDUCT, DISCRIMINATION, HARASSMENT AND/OR RELATED RETALIATION

The University of Colorado Boulder (CU Boulder) is committed to fostering a positive and welcoming learning, working, and living environment. CU Boulder will not tolerate acts of sexual misconduct (including sexual assault, exploitation, harassment, dating or domestic violence, and stalking), discrimination, and harassment by members of our community. Individuals who believe they have been subject to misconduct or retaliatory actions for reporting a concern should contact the Office of Institutional Equity and Compliance (OIEC) at 303-492-2127 or cureport@colorado.edu. Information about the OIEC, university policies, anonymous reporting, and the campus resources can be found on the <u>OIEC website</u>.

Please know that faculty and instructors have a responsibility to inform OIEC when made aware of incidents of sexual misconduct, discrimination, harassment and/or related retaliation, to ensure that individuals impacted receive information about options for reporting and support resources.

RELIGIOUS HOLIDAYS

Campus policy regarding religious observances requires that faculty make every effort to deal reasonably and fairly with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance.

See the <u>campus policy regarding religious observances</u> for full details.