

Economics 2010-500: Principles of Microeconomics

Professor Wolfgang Keller (kellerw@colorado.edu)

Lecture : MWF 12:20 – 1:10 pm RAMY C250 and by appointment

Office Hours : W 10:20 – 11:50 am, Economics 106

Website : <https://canvas.colorado.edu/courses/110881>

Overview

The course introduces elementary concepts of economics and how they are reflected in the behavior of economic decision-makers. The course consists of in-class lecture time, recitation sessions led by teaching assistants, as well as exams.

Lectures

We will meet three times a week, MWF at 12:20 pm. Our meeting times will be a mixture of professor-led instruction and problem-solving based mastering of class material.

Textbook

The textbook for this class is “Microeconomics” by Acemoglu, Laibson, and List, 3rd edition, Pearson Publishers.

If you are enrolled in this course, you should have “Day 1 Digital Access”. This means that the textbook (in form of ebook) as well as the online homework platform “Access Pearson” will be available to you from the canvas course webpage (<https://canvas.colorado.edu/courses/110881>).

Professor-led Instruction

The lecture slides for the professor-led instruction will be available under Modules on Canvas.

Problem-solving in Lectures

Starting in week 2, approximately half of lecture time will be devoted to practice problems. I will project questions on class material on the video screen. You will have a couple of minutes to solve the problem, before we will go over the correct answer. We will be using the CUClicker service for this. You will need an iClicker account, provided by the university, in order to participate. You can create this account by following the [instructions for using a mobile phone](#). or [other mobile device](#). You can use either a physical clicker ([set to room code AB](#)), the iClicker Student App on your phone, or via a [web browser](#) on your laptop.

Every day that we ask iClicker questions will be worth one point for your participation. You will need to have location services turned on on your device, and you must be in the classroom to participate in the questions. For assistance with enabling the location features on your phone or computer, see iClicker’s [tutorial on geolocation](#). It is highly recommended that you use [UCB wireless](#) if you are going to participate using a mobile device. Turning Airplane Mode ON, waiting five seconds, and then turning Airplane Mode

OFF will ensure you are using the closest available wifi. Using only one wireless device (like your laptop if you're using it to take notes) instead of multiple devices will help you and your fellow classmates all have a better wireless experience. If you are having difficulty with the wireless, please schedule an appointment for assistance with the [BuffTechs office](#).

Slides with these in-lecture time problems will be posted on canvas in the Modules section after class.

Recitation

You will have a once-weekly recitation taught by your TA which will meet in person weekly. In each recitation, your TA will help you complete a worksheet related to the concepts being covered in the class. There are no recitations in the first week of class. Recitations start in the second week of classes.

The following shows the name of your recitation instructor, as well as time and place.

ECON 2010-500 Principles of Microeconomics						
Keller	LECTURE	19518	MWF	12:20—1:10	RAMY C250	204
Megenhardt	511	19519	M	1:25—2:15	CLRE 209	34
Megenhardt	512	19520	M	2:30—3:20	MUEN E064	34
Megenhardt	513	19521	M	4:40—5:30	ECON 13	34
Sorensen-Montoya	514	19522	W	1:25—2:15	STAD 140	34
Sorensen-Montoya	515	19523	W	2:30—3:20	MUEN E064	34
Sorensen-Montoya	516	19524	W	3:35—4:25	CASE E230	34

Your recitation grade will be based on attendance.

Homework

You will need to complete weekly homework assignments. The assignments will be available under Assignments after a chapter was covered in lecture. You will have one week to finish the homework. Typically, the due date is a Monday or Friday, and the hand-in time will be 11pm. The precise due date each week will be given on canvas. Please do not miss the due date, as late submission is impossible.

Exams

There will be two midterms and a final exam. All exams will be held in RAMY C250. The exam days are:

- **Midterm 1** : Fri Sept 27, 12:20 pm
- **Midterm 2** : Mon Oct 28, 12:20 pm
- **Final Exam**: Sat Dec 14, 4:30pm

Please take note of these dates when making travel and other plans. Due to the large number of students in this class, it is not possible to schedule make-up exams.

Class Organization and Grading

Structure of Class

Thirteen chapters of the textbook will be covered with the following structure:

Part I	Part II	Part III
Chapter 1: Principles & Practice	Chapter 5: Consumer Incentives	Chapter 9: Externalities
Chapter 2: Economics as Science	Chapter 6: Seller Incentives	Chapter 10: Government
Chapter 3: Optimization	Chapter 7: Invisible Hand	Chapter 11: Factor Markets
Chapter 4: Equilibrium	Chapter 8: Trade	Chapter 12: Monopoly
		Chapter 13: Game Theory
Midterm 1	Midterm 2	Final Exam

Each chapter will be typically covered with three lectures. The final exam is cumulative, that is, it will cover the entire course.

Textbook Reading

Students are expected to have read the upcoming textbook chapter before coming to the first lecture that covers this chapter.

Absence Policy

In-person attendance in lecture is required for this class. Also, recitation attendance is required. Every student has up to five in-class lecture times that can be missed without affecting the grade. Also, every student can miss one recitation without negative consequences for the grade. After that, absences will lower your grade.

Grading

Your final score in this class will determine your letter grade. In past years, the median student in this class typically had a B- or a C+.

The final score will be determined by the following grading weights:

	Baseline	Alternative
Midterm 1	20%	15%
Midterm 2	20%	15%
Final	20%	35%
In-class Problems	20%	15%
Homework	15%	15%
Recitation	5%	5%

The Alternative grading scheme gives more weight to the Final exam. Your final score will be calculated for both Baseline and Alternative, and your grade is based on the higher of the two.

CU Policies

Classroom Behavior

Students and faculty are responsible for maintaining an appropriate learning environment in all instructional settings, whether in person, remote, or online. Failure to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression, veteran status, marital status, political affiliation, or political philosophy.

For more information, see the [classroom behavior policy](#), the [Student Code of Conduct](#), and the [Office of Institutional Equity and Compliance](#).

Accommodation for Disabilities, Temporary Medical Conditions, and Medical Isolation

If you qualify for accommodations because of a disability, please submit your accommodation letter from Disability Services to your faculty member in a timely manner so that your needs can be addressed. Disability Services determines accommodations based on documented disabilities in the academic environment. Information on requesting accommodations is located on the [Disability Services website](#). Contact Disability Services at 303-492-8671 or DSinfo@colorado.edu for further assistance. If you have a temporary medical condition, see [Temporary Medical Conditions](#) on the Disability Services website.

If you have a temporary illness, injury or required medical isolation for which you require adjustment, let me and your TA know as soon as possible so that a good solution can be found. Also see [Temporary Medical Conditions](#) on the Disability Services website.

Preferred Student Names and Pronouns

CU Boulder recognizes that students' legal information doesn't always align with how they identify. Students may update their preferred names and pronouns via the student portal; those preferred names and pronouns are listed on instructors' class rosters. In the absence of such updates, the name that appears on the class roster is the student's legal name.

Honor Code

All students enrolled in a University of Colorado Boulder course are responsible for knowing and adhering to the [Honor Code](#). Violations of the Honor Code may include but are not limited to: plagiarism (including use of paper writing services or technology [such as essay bots]), cheating, fabrication, lying, bribery, threat, unauthorized access to academic materials, clicker fraud, submitting the same or similar work in more than one

course without permission from all course instructors involved, and aiding academic dishonesty. Understanding the course's syllabus is a vital part in adhering to the Honor Code.

All incidents of academic misconduct will be reported to Student Conduct & Conflict Resolution: StudentConduct@colorado.edu. Students found responsible for violating the [Honor Code](#) will be assigned resolution outcomes from the Student Conduct & Conflict Resolution as well as be subject to academic sanctions from the faculty member. Visit [Honor Code](#) for more information on the academic integrity policy.

Sexual Misconduct, Discrimination, Harassment and/or Related Retaliation

CU Boulder is committed to fostering an inclusive and welcoming learning, working, and living environment. University policy prohibits [protected-class](#) discrimination and harassment, sexual misconduct (harassment, exploitation, and assault), intimate partner abuse (dating or domestic violence), stalking, and related retaliation by or against members of our community on- and off-campus. The Office of Institutional Equity and Compliance (OIEC) addresses these concerns, and individuals who have been subjected to misconduct can contact OIEC at 303-492-2127 or email CUreport@colorado.edu. Information about university policies, [reporting options](#), and [support resources](#) including confidential services can be found on the [OIEC website](#).

Please know that faculty and graduate instructors must inform OIEC when they are made aware of incidents related to these policies regardless of when or where something occurred. This is to ensure that individuals impacted receive outreach from OIEC about resolution options and support resources. To learn more about reporting and support for a variety of concerns, visit the [Don't Ignore It](#) page.

Religious Accommodations

Campus policy requires faculty to provide reasonable accommodations for students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. Please communicate the need for a religious accommodation in a timely manner. In this class, if you wish to receive accommodations for religious observances let me know by the end of the second week of class. See the [campus policy regarding religious observances](#) for full details.

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Mental Health and Wellness

The University of Colorado Boulder is committed to the well-being of all students. If you are struggling with personal stressors, mental health or substance use concerns that are impacting academic or daily life, please contact [Counseling and Psychiatric Services \(CAPS\)](#) located in C4C or call (303) 492-2277, 24/7.

Free and unlimited telehealth is also available through [Academic Live Care](#). The [Academic](#)

[Live Care](#) site also provides information about additional wellness services on campus that are available to students.