

Principles of Microeconomics

ECON 2010 - 400 - Fall 2022

University of Colorado, Boulder

Instructor: Prof. Jeronimo Carballo

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Syllabus

This Syllabus covers all the important organizational details. Further information if not specified here, will be given in class at the appropriate time.

Logistics and Important Dates

We meet two times a week on Tuesday and Thursday from 2:00pm to 3:15pm in room RAMY C250. I will hold office hours on Thursday from 10:30am to 12:00pm (or by appointment if this time is inconvenient), my office is in Economics 214A. Once a week you will also meet with one of the Teaching Assistants for the class during Recitation Sessions. During Recitation Sessions you will regularly review the past and upcoming assignments, and get extra help prior to exams.

There will be two in-class midterm exams and one final exam. Please mark your calendar as follows:

- **Midterm 1, September 27th during class time**
- **Midterm 2, November 1st during class time**
- **Final Exam, December 14th at 4:30pm.**

Textbook, Online Platform and Clicker

The textbook for the class is **Microeconomics** by Acemoglu, Laibson and List, Third Edition. To keep the cost of your course materials as low as possible and access to those materials as convenient as possible, we have collaborated with the CU Book Store and the publisher to deliver those materials through a program called “Inclusive Access”, which will appear on your tuition and fee bill as “Day 1 Digital Access”.

What does this mean for you?

- You will receive access to all your digital course materials on the first day of classes through the course’s Canvas page. The access to all these material (including the ebook and the assignment manager) will be through MyEconLab.
- You will see a “Day 1 Digital Access” charge on your tuition and fee bill for: \$96.58 (before taxes)
 - This is a low price discounted by the publisher, and not available outside this course
- You have the option to opt out. This means: you won’t pay for anything, but you lose all access to the course materials, including MyEconLab -the homework manager.
 - You can opt out by using a link in a reminder email you will receive with the subject heading “Day 1 Digital Access”.
 - You must opt out no later than Sept. 7th, otherwise you will be charged for the materials.
- Please keep in mind that “opting out” means that your access to these materials will be turned OFF, and you will have no way to complete assignments.

MyEconLab you will have access to the ebook and additional learning material and to weekly problem sets which will be graded. The best way to login into MyEconLab is through the learning platform of the University, Canvas <https://canvas.colorado.edu/>.

TA and Recitations

Recitations starts in the second week

Recitations begin the second week of classes.						
Instructor		Class #	Day	Time		Limit
ECON 2010-400 Principles of Microeconomics						
Carballo	LECTURE	34599	TTH	2:00—3:15	RAMY C250	200
Truesdale	411	19607	T	8:00—8:50	ECON 205	25
Truesdale	412	19608	M	3:35-4:25	STAD 136C	25
Truesdale	413	20213	TH	4:40-5:30	MUEN D110	25
Zhao, X	414	19609	T	9:05-9:55	ECON 205	25
Zhao, X	415	19611	T	8:00—8:50	STAD 136C	25
Zhang, F	416	19612	W	11:15-12:05	MUEN D110	25
Zhang, F	417	20214	T	4:40-5:30	KTCH 1B44	25
Zhang, F	418	19614	TH	4:40-5:30	ECON 205	25

Office hours will be held on different days and times of the week. The first week of class all the office hours are going to be determined and posted to Canvas.

Weekly Assignments

I will assign weekly problem sets that will be graded. A portion of the questions in the problem sets will aim at reinforcing your understanding and mastering of the material, while a portion will be representative of the type of questions that you will get in the midterm and final exams.

Grading

Your final grade will be determined according to the following percentages

- Midterm I 25%
- Midterm II 25%
- Final 25%
- MyEconLab Problem Sets 15%
- Lecture clickers 5%
- Recitations 5%

The questions for lectures and recitations will count as follows: 2 points for a correct answer, 1 point for an incorrect answer, and 0 for no answer. The total score for these questions will be computed by adding all the scores while discarding the lowest 6 questions.

Alternatively, the following scheme will be used in case that generates a higher grade.

- Midterm I 20%
- Midterm II 20%
- Final 35%
- MyEconLab Problem Sets 15%
- Video Lectures Questions 5%
- Recitation Participation and Questions 5%

Extra Credit

Occasionally, we may offer the opportunity to earn extra credit during the semester. While optional, it can only raise your class score.

Emails

If you would like to contact me through email, please use your official school email address. I will **not** respond to personal email. Do not email me questions that can be found in the syllabus. Please start a new email when asking me a question rather than replying to a class-wide email and include the subject “Econ2010 - Fall 22”. This makes sure I see all emails since I use filter for the emails, and also makes sure nobody accidentally clicks the dreaded “reply all” button.

I am not allowed, by law, to discuss grades with you or anyone else via email. Please do not email me with questions about your grade - instead, see me during office hours.

Topics

We are going to follow the book chapter very closely. Here is a list of the topics we cover during a semester.

- The Principles and Practice of Economics
- Economic Methods and Economic Questions
- Optimization: Doing the Best You Can
- Demand, Supply, and Equilibrium
- Consumers and Incentives
- Sellers and Incentives
- Perfect Competition and the Invisible Hand
- Trade
- Externalities and Public Goods
- The Government in the Economy: Taxation and Regulation
- Markets for Factor of Productions
- Monopoly
- Game Theory and Strategic Play

Classroom Behavior

Both students and faculty are responsible for maintaining an appropriate learning environment in all instructional settings, whether in person, remote or online. Those who fail to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with race, color, national origin, sex, pregnancy, age, disability, creed, religion,

sexual orientation, gender identity, gender expression, veteran status, political affiliation or political philosophy. For more information, see the policies on classroom behavior and the Student Conduct & Conflict Resolution policies.

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Requirements for COVID-19

As a matter of public health and safety, all members of the CU Boulder community and all visitors to campus must follow university, department and building requirements and all public health orders in place to reduce the risk of spreading infectious disease. CU Boulder currently requires COVID-19 vaccination and boosters for all faculty, staff and students. Students, faculty and staff must upload proof of vaccination and boosters or file for an exemption based on medical, ethical or moral grounds through the MyCUHealth portal.

The CU Boulder campus is currently mask-optional. However, if public health conditions change and masks are again required in classrooms, students who fail to adhere to masking requirements will be asked to leave class, and students who do not leave class when asked or who refuse to comply with these requirements will be referred to Student Conduct and Conflict Resolution. For more information, see the policy on classroom behavior and the Student Code of Conduct. If you require accommodation because a disability prevents you from fulfilling these safety measures, please follow the steps in the “Accommodation for Disabilities” statement on this syllabus.

If you feel ill and think you might have COVID-19, if you have tested positive for COVID-19, or if you are unvaccinated or partially vaccinated and have been in close contact with someone who has COVID-19, you should stay home and follow the further guidance of the Public Health Office (contacttracing@colorado.edu).

If you are fully vaccinated and have been in close contact with someone who has COVID-19, you do not need to stay home; rather, you should self-monitor for symptoms and follow the further guidance of the Public Health Office (contacttracing@colorado.edu).

Accommodation for Disabilities

If you qualify for accommodations because of a disability, please submit your accommodation letter from Disability Services to your faculty member in a timely manner so that your needs can be addressed. Disability Services determines accommodations based on documented disabilities in the academic environment. Information on requesting accommodations is located on the Disability Services website. Contact Disability Services at 303-492-8671 or dsinfo@colorado.edu for further assistance. If you have a temporary medical condition, see Temporary Medical Conditions on the Disability Services website.

Preferred Student Names and Pronouns

CU Boulder recognizes that students' legal information doesn't always align with how they identify. Students may update their preferred names and pronouns via the student portal; those preferred names and pronouns are listed on instructors' class rosters. In the absence of such updates, the name that appears on the class roster is the student's legal name.

Honor Code

All students enrolled in a University of Colorado Boulder course are responsible for knowing and adhering to the Honor Code. Violations of the Honor Code may include, but are not limited to: plagiarism, cheating, fabrication, lying, bribery, threat, unauthorized access to academic materials, clicker fraud, submitting the same or similar work in more than one course without permission from all course instructors involved, and aiding academic dishonesty. All incidents of academic misconduct will be reported to Student Conduct & Conflict Resolution (honor@colorado.edu; 303-492-5550). Students found responsible for violating the Honor Code will be assigned resolution outcomes from the Student Conduct & Conflict Resolution as well

as be subject to academic sanctions from the faculty member. Additional information regarding the Honor Code academic integrity policy can be found on the Honor Code website.

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Sexual Misconduct, Discrimination, Harassment and/or Related Retaliation

CU Boulder is committed to fostering an inclusive and welcoming learning, working, and living environment. University policy prohibits sexual misconduct (harassment, exploitation, and assault), intimate partner violence (dating or domestic violence), stalking, protected-class discrimination and harassment, and related retaliation by or against members of our community on- and off-campus. These behaviors harm individuals and our community. The Office of Institutional Equity and Compliance (OIEC) addresses these policies, and individuals who believe they have been subjected to misconduct can contact OIEC at 303-492-2127 or email cureport@colorado.edu. Information about university policies, reporting options, and support resources can be found on the OIEC website.

Please know that faculty and graduate instructors have a responsibility to inform OIEC when they are made aware of any issues related to these policies regardless of when or where they occurred to ensure that individuals impacted receive information about their rights, support resources, and resolution options. To learn more about reporting and support options for a variety of concerns, visit Don't Ignore It.

Religious Holidays

Campus policy regarding religious observances requires that faculty make every effort to deal reasonably and fairly with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance.

See the campus policy regarding religious observances for full details.