PRINCIPLES OF MICROECONOMICS Economics 2010-400 Fall 2017

Instructor: Brian Marein (<u>Brian.Marein@colorado.edu</u>)

Office Hours: Tuesday/Thursday 1:50 - 3:20PM

Office: ECON 304

TAs: Kas McLean (Kas.McLean@colorado.edu)

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Class Meeting: MWF 2:00PM - 2:50PM, HALE 270

Class Website: Desire2Learn (D2L), learn.colorado.edu

COURSE DESCRIPTION

Principles of Microeconomics is an introductory course aimed at introducing students to major economic concepts; including but not limited to scarcity, supply and demand, markets, trade, specialization, monopolistic competition, market failures, and government intervention.

TEXT

We will use *Principles of Microeconomics* by N. Gregory Mankiw, 8th edition. Additionally, I may assign articles to read throughout the semester, and links to these articles will be posted to the class website.

Please note that this is an "inclusive access" course. What this means is that you have electronic access to your course materials immediately through Desire2Learn (D2L) if you are enrolled in the course. You do not need to go to the bookstore. You do not need to pay for them right now. Should you drop the course, you will not be billed for the materials. If you stay in the course, the CU Book Store will bill you for these materials on your tuition and fee bill at the guaranteed lowest price. This charge will occur at or near the drop/add date. The charge for these materials before tax will be: \$90.

Although you must have these materials to pass the course, federal law mandates that you have the option of declining these materials. To do so, please visit: www.cubookstore.com/optout. Please keep in mind that "opting out" means that your access to these materials will be turned off and you will have no way to complete assignments.

GRADING

| MindTap Homework | 15% |
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| Recitation | 5% |
| Clickers | 10% |

Midterms 40% Final 30%

MindTap Homework: Homework will be done on MindTap, and will generally be be due

every Sunday at 11:59 PM. I will try to announce whenever homework is due at a different time, but it is your responsibility to check online. To access the homework, go to the course D2L page, go to the table of contents, choose "MindTap Resources", and then click "MindTap and ebook access." Working with others is allowed. No late work will be accepted. The lowest homework

score will be dropped. There is no makeup policy.

Recitation: Recitation grades will be based on attendance and the completion

of group activities. Leaving early will result in no credit for the day unless there was prior approval by the TA. Arriving between 5 and 10 minutes late will result in half credit for the day and arriving after 10 minutes late will result in no credit for the day. The lowest

recitation grade will be dropped.

Clickers: Clicker grades will be a combination of attendance and

correctness. To receive the attendance clicker points, students must click in for every question. Clicker grades will be posted intermittently throughout the semester. Students have one week from when clicker grades are posted to dispute missing clicker grades due to broken clickers, improper registration, etc. If a student is caught with multiple clickers, the owners of all clickers will receive a 0 for their semester clicker grade. The lowest three

clicker grades will be dropped.

Midterms: There will be 3 multiple choice midterms. Each midterm will be

worth 20%. The lowest midterm score will be dropped when calculating class grades. Student or government issued IDs must

be taken to all the midterms.

Final: The final will be multiple choice and cumulative. Student or

government issued IDs must be taken to the final. University policy allows students who have more than three finals to reschedule the last final of the day. If students wish to reschedule a final, they

must inform me by November 3.

TENTATIVE SCHEDULE

Chapter 1: Ten Principles of Economics Chapter 2: Thinking Like an Economist

Chapter 3: Interdependence and the Gains from Trade Chapter 4: The Market Forces of Supply and Demand Chapter 6: Supply, Demand, and Government Policies

Additional Topics: Money

Midterm 1 - Wednesday, September 27

Chapter 5: Elasticity and its Applications

Chapter 7: Consumers, Producers, and the Efficiency of Markets

Chapter 8: The Costs of Taxation Chapter 9: International Trade

Midterm 2 - Wednesday, October 25

Chapter 10: Externalities

Chapter 11: Public Goods and Common Resources Additional Topics: Public Choice, Political Economy

Midterm 3 - Wednesday, November 15

Chapter 13: The Costs of Production

Chapter 14: Firms in Competitive Markets

Chapter 15: Monopoly

Chapter 16: Monopolistic Competition (time permitting)

Chapter 17: Oligopoly (time permitting)

Additional Topics: TBD

Final Exam - TBD

ADDITIONAL INFORMATION

Students with Disabilities

If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Center for Community N200, and http://www.Colorado.EDU/disabilityservices.

If you have a temporary medical condition or injury, see guidelines at http://www.colorado.edu/disabilityservices/qo.cgi?select=temporary.html.

Disability Services' letters for students with disabilities indicate legally mandated reasonable

accommodations. The syllabus statements and answers to Frequently Asked Questions can be found at http://www.colorado.edu/disabilityservices.

Religious Observance Policy

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts 6 with scheduled exams, assignments, or required attendance. If you have a conflict, please contact me at the beginning of the term so we can make proper arrangements.

Classroom Behavior Policy

Students and faculty each have responsibility for maintaining an appropriate learning environment. Students who fail to adhere to such behavioral standards may be subject to discipline. Faculty has the professional responsibility to treat all students with understanding, dignity and respect, to guide classroom discussion and to set reasonable limits on the manner in which they and their students express opinions.

Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with differences of race, culture, religion, politics, sexual orientation, gender variance, and nationalities. Class rosters are provided to the instructor with the student's legal name. I will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records. See policies at http://www.colorado.edu/policies/classbehavior.html and at http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student_cod

Honor Code

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu; 303-725-2273).

Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at honorcode.colorado.edu or http://www.colorado.edu/policies/honor.html.

Discrimination & Harassment Policy

The University of Colorado at Boulder Discrimination and Harassment Policy and Procedures, the University of Colorado Sexual Harassment Policy and Procedures, and the University of

Colorado Conflict of Interest in Cases of Amorous Relationships Policy apply to all students, staff, and faculty. Any student, staff, or faculty member who believes s/he has been the subject of sexual harassment or discrimination or harassment based upon race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression or veteran status should contact the Office of Discrimination and Harassment (ODH) at 303-492- 2127, or the Office of Student Conduct (OSC) at 303-492-5550. Information about the ODH, the above referenced policies, and the campus resources available to assist individuals regarding discrimination or harassment can be obtained http://www.colorado.edu/odh.