# PRINCIPLES OF MICROECONOMICS ECON 2010-200 SPRING 2017

Instructor: Zach Szlendak
TAs: Joel Brauchla

Joel Brauchla Jordan Lenger

Class Meeting: MWF 12:00-12:50 DUAN G1B20

Office Locations:

Zach ECON 14 Joel ECON 306 Jordan ECON 306

Office Hours:

Zach MWF 2:45-3:30

Joel Jordan

Class Website: Desire2Learn (D2L)

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# **COURSE DESCRIPTION**

Principles of Microeconomics is an introductory course aimed at introducing students to major economic concepts; including but not limited to scarcity, supply and demand, markets, trade, specialization, monopolistic competition, market failures, and government intervention. While applications of these topics will be discussed, the majority of the class will focus on establishing an understanding of basic theory.

## **TEXT**

We will use Mankiw's Principles of Microeconomics. The fifth edition or later will work. The class will follow this text, but students are encouraged to also use resources online as well as the lecture slides to study.

# **GRADING**

Homework (D2L)	15%
Recitation	10%
Clickers	15%
Midterms	40%
Final	20%

Homework (D2L): Homework will be done on D2L. It will be due every Friday at 11:59 AM.

Working with others is allowed, but groups may not be larger than 3. No late work will be accepted. The lowest homework score will be dropped. There is

no makeup policy.

Recitation: Recitation grades will be based on attendance. Leaving early will result in no

credit for the day unless there was prior approval by the TA. Arriving between 5 and 10 minutes late will result in half credit for the day and

arriving after 10 minutes late will result in no credit for the day.

Clicker grades will be a combination of attendance and correctness. To

receive the attendance clicker points, students must click in for every question. Clicker grades will be posted intermittently throughout the semester. Students have one week from when clicker grades are posted to dispute missing clicker grades due to broken clickers, improper registration, etc. If a student is caught with multiple clickers, the owners of all clickers will receive a 0 for their semester clicker grade. The lowest three clicker grades

will be dropped.

Midterms: There will be 3 multiple choice midterms. Each midterm will be worth 20%.

The lowest midterm score will be dropped when calculating class grades. Student or government issued IDs must be taken to all the midterms. Students who enter their ID number incorrectly on the exam will lose 5%.

Final: The final will be multiple choice and cumulative. Student or government

issued IDs must be taken to the final. Students who enter their ID number incorrectly on the exam will lose 5%. University policy allows students who have more than three finals to reschedule the last final of the day. If students

wish to reschedule a final, they must inform me by April 3rd.

## **TENTATIVE SCHEDULE**

Date	Topic
18-Jan	Syllabus day
20-Jan	Overview of Economics
23-Jan	Gains from Trade
25-Jan	Comparative Advantage
27-Jan	Markets and Money
30-Jan	Supply and Demand
1-Feb	Demand
3-Feb	Supply
6-Feb	Market Equilibrium
8-Feb	Price Controls/Taxes
10-Feb	Price Controls/Taxes

13-Feb	TBD
15-Feb	Review
17-Feb	MIDTERM 1
20-Feb	Elasticities
22-Feb	Tax Incidence
24-Feb	Surplus and DWL
27-Feb	International Trade
1-Mar	4 Types of Goods
3-Mar	Market Failures
6-Mar	Market Failures
8-Mar	Consumer Choice Intro
10-Mar	Trade Revisited
13-Mar	TBD
15-Mar	Review
17-Mar	MIDTERM 2
20-Mar	Firm Production
22-Mar	Firm Production 2
24-Mar	Firms in Perfect Competition
27-Mar	No Class
29-Mar	No Class
31-Mar	No Class
3-Apr	Monopoly
5-Apr	Monopoly 2
7-Apr	Monopolistic competition
10-Apr	Oligopoly
12-Apr	Review
14-Apr	MIDTERM 3
17-Apr	Game Theory
19-Apr	Game Theory
21-Apr	Consumer Choice Revisited
24-Apr	Utility

26-Apr	Labor and Income
28-Apr	Labor and Income
1-May	Academic Economics
3-May	TBD
5-May	Review
10-May	Final at 4:30 PM

#### CHEATING

Cheating on exams will include, but not be limited to, looking at others' work, talking to others, accessing electronic devices (including unapproved calculators), and sharing work with others. Students that need to use the restroom during an exam may be escorted by TAs or the instructor. Students caught cheating on an exam will receive a 0 on the exam and their final letter grade will be dropped by 10%. Students who have their work copied on an exam will receive the same punishment unless they are able to prove they took reasonable steps to prevent the cheating. Students will also be reported to the Honor Council for further disciplinary action.

# **ELECTRONICS**

Lecture: Laptops are only allowed in the back 3 rows of the lecture hall. Earbuds and

headphones are not allowed. Excessive cell phone use is not allowed. Students who

fail to follow these policies will be asked to leave and receive a 0 for the day.

Recitation: Laptops are not allowed in recitation. Earbuds and headphones are not allowed.

Excessive cell phone use is not allowed. Students who fail to follow these policies will

be asked to leave and receive a 0 for the day.

#### **MAKE UP WORK**

There will be no make-up work unless students have university sanctioned absences, serious injury, or an emergency that prevents class attendance. Students are required to provide proof that their absence has met these criteria. A note that a student merely attended a medical facility will be insufficient.

#### ADDITIONAL INFORMATION

## **Students with Disabilities**

If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs be addressed. Disability Services determines

accommodations based on documented disabilities. Contact: 303-492-8671, Center for Community N200, and <a href="http://www.Colorado.EDU/disabilityservices">http://www.Colorado.EDU/disabilityservices</a>.

If you have a temporary medical condition or injury, see guidelines at http://www.colorado.edu/disabilityservices/go.cgi?select=temporary.html.

Disability Services' letters for students with disabilities indicate legally mandated reasonable accommodations. The syllabus statements and answers to Frequently Asked Questions can be found at http://www.colorado.edu/disabilityservices.

# **Religious Observance Policy**

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts 6 with scheduled exams, assignments, or required attendance. If you have a conflict, please contact me at the beginning of the term so we can make proper arrangements.

# **Classroom Behavior Policy**

Students and faculty each have responsibility for maintaining an appropriate learning environment. Students who fail to adhere to such behavioral standards may be subject to discipline. Faculty has the professional responsibility to treat all students with understanding, dignity and respect, to guide classroom discussion and to set reasonable limits on the manner in which they and their students express opinions.

Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with differences of race, culture, religion, politics, sexual orientation, gender variance, and nationalities. Class rosters are provided to the instructor with the student's legal name. I will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records. See policies at <a href="http://www.colorado.edu/policies/classbehavior.html">http://www.colorado.edu/policies/classbehavior.html</a> and at <a href="http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student\_cod">http://www.colorado.edu/studentaffairs/judicialaffairs/judicialaffairs/code.html#student\_cod</a>

## **Honor Code**

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu; 303-725-2273).

Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited

to university probation, suspension, or expulsion). Other information on the Honor Code can be found at honorcode.colorado.edu or <a href="http://www.colorado.edu/policies/honor.html">http://www.colorado.edu/policies/honor.html</a>.

## **Discrimination & Harassment Policy**

The University of Colorado at Boulder Discrimination and Harassment Policy and Procedures, the University of Colorado Sexual Harassment Policy and Procedures, and the University of Colorado Conflict of Interest in Cases of Amorous Relationships Policy apply to all students, staff, and faculty. Any student, staff, or faculty member who believes s/he has been the subject of sexual harassment or discrimination or harassment based upon race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression or veteran status should contact the Office of Discrimination and Harassment (ODH) at 303-492-2127, or the Office of Student Conduct (OSC) at 303-492-5550. Information about the ODH, the above referenced policies, and the campus resources available to assist individuals regarding discrimination or harassment can be obtained at http://www.colorado.edu/odh.