

ECON 2010 – 060: Principles of Microeconomics

HALE 270 on T/Th 3:30-4:45 PM Fall 2015

Instructor: April Ross (april.ross@colorado.com)

Office: ECON 307

Office Hours: Tuesday, Wednesday 1pm-2pm & by appointment

Websites: Desire2Learn (D2L; for course information) Aplia (for online homework)

<https://sites.google.com/a/colorado.edu/april-ross/> (for additional resources)

Course Prerequisites: There are no official prerequisites for this course but comfort and confidence with basic algebra, graphing, and critical thinking make the course much easier.

Required Textbook: N. Gregory Mankiw; Principles of Microeconomics, 7th edition (6th edition ok)

Teaching Assistants (TAs): Melissa Earl (melissa.earl@colorado.edu)

Jacob Kirsch (jacob.kirsch@colorado.edu)

EXAM DATES: Midterm 1 Thursday, September 24

Midterm 2 Thursday, October 22

Midterm 3 Thursday, November 19

Final Exam Wednesday, December 16, 7:30 PM – 10:00 PM

Course Description & Objective: Principles of Microeconomics studies decision making at the level of the individual: individual people, individual businesses, and individual governments. This course also explores how choices are made in an environment with limited resources. Microeconomics blends economic theory with mathematical technique to form expectations with intuition and derive solutions through calculation. This course will help students better understand the choices affecting the world around them, the impacts of individual choices on broader society, and the underlying factors at the core of market behavior.

Grading Scale:

SCORE	GRADE	SCORE	GRADE
92.5-100%	A	72.5-76.4%	C
89.5-92.4%	A-	69.5-72.4%	C-
86.5-89.4%	B+	66.5-69.4%	D+
82.5-86.4%	B	62.5-66.4%	D
79.5-82.4%	B-	59.5-62.4%	D-

76.5-79.4%	C+	<59.5%	F
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Final Grade Calculation:

<u>Item</u>	<u>Percentage</u>	<u>Details</u>
Midterm 1	20%	the lowest bold item grade is dropped
Midterm 2	20%	the lowest bold item grade is dropped
Midterm 3	20%	the lowest bold item grade is dropped
Recitation	20%	the lowest bold item grade is dropped
Homework	15%	
Final Exam	25%	

Your overall grade will be comprised of five items: the highest three bolded items, your homework grade, and the final exam. These are the only things that will make up your overall grade, there shall be no extra credit. There shall be no makeup midterms. If you miss a midterm, the other two midterm grades and your recitation grade will automatically be recorded and count in the calculation of your final grade.

Recitations: Recitations take place once a week at the time you registered beginning on the second week of class (no recitations on the first week). Recitations are smaller in class size than the lecture, providing you a more comfortable atmosphere to ask questions and review concepts and ideas covered in lecture. These will be led by your TA and they will determine how your recitation is graded. Your TAs are a valuable resource that you should utilize.

Homework & Aplia access: For this course, we will be using Aplia, which is a homework tool online. To gain access to my course through Aplia, please go to this website <http://www.cengagebrain.com/course/site.html?id=1-24W2KPG>. For each chapter we cover, there will be online homework through Aplia. Due dates and time for each assignment will be announced in class and listed on Aplia. You will have three attempts for every question on the homework, with the highest score for each question recorded as your grade. There will also be occasional assignments on Aplia that go beyond the chapter readings and delve into real world applications and new analysis.

Exams: There will be three midterms and one final exam for this course. The exams will be entirely in a multiple choice format. If your recitation grade is higher than one of your midterm grades that midterm grade will be dropped and recitation will replace it thus no makeup exams will be given. The midterms are not cumulative and will focus on the material covered after the previous exam up to the lecture before the exam. The final exam is cumulative. Any material

covered in lectures, recitations, or in homework are fair game for the exams. Please bring a pencil, student ID number (the one on myCUinfo), and a basic calculator. No cell phones or graphing calculators will be permitted during exams.

Regarding final exams: If you have 3 or more final exams on that day, it is your responsibility to inform me within the first 10 weeks of class to arrange accommodations. Upon this request, I will ask for verification that you have 3 or more final exams.

Regarding Cheating on the exams: The Department of Economics does not tolerate cheating. If I or the TAs catch you cheating you will receive a zero on that exam. Additionally, the Economics Department and Honor Code will receive reports of your cheating. If the Honor Code committee finds cheating involved, you will receive an XE grade, which indicates course failure on the grounds of academic dishonesty, *even if you try to withdraw from the course*. Cheating is taken very seriously and if you choose to engage in such behavior *it will follow you*.

Email Policy: While the teaching assistants and I strive to be as accessible to you as possible through multiple communication channels, including email, please observe the following policy regarding sending emails:

- Please allow 24 hours for a response to an email. The size of the class and schedule of your instructors sometimes makes it infeasible to respond sooner.
- Always refer first to the syllabus for questions regarding class policy. If the answer to your question can be found in the syllabus, you will likely be referred back to it.
- Some questions are better answered in person, especially questions regarding course material. Please use the office hours of your instructor and TA as the first resource for any help you need on understanding the course material. I am here during structured office hours and by appointment. Please do not hesitate to use office hours or request an appointment.
- Under no circumstances may the TAs nor I provide information about grades via email due to Family Educational Rights and Privacy Act (FERPA) regulations, since email is not considered a secure electronic medium.

Classroom Conduct: In lecture and in recitations, please exercise respect and courtesy toward your peers and instructors. If you choose to use technology in the classroom or sit next to friends make sure you aren't distracting those around you.

Tentative Course Outline:

Chapter	Topic
1	Principles of Economics
2	Thinking Like an Economist
3	Gains from Trade
4	Supply and Demand
5	Elasticity
6	Supply, Demand, & Government Policies
7	The Efficiencies of Markets
8	Taxation
9	International Trade
10	Externalities
11	Public Goods
13	Costs of Production
14	Competitive Markets
15	Monopoly
16	Monopolistic Competition
17	Oligopoly
21	Theory of Consumer Choice

Note this outline is tentative and topics are subject to be added or dropped at the instructor's discretion.

Academic Integrity A university's intellectual reputation depends on maintaining the highest standards of intellectual honesty. Commitment to those standards is a responsibility of every student, faculty, and staff member on the University of Colorado at Boulder campus.

Honor Code A student-run Honor Code was instituted on the Boulder Campus in 2002. The intent of the Honor Code is to establish a community of trust where students do not plagiarize, cheat, or obtain unauthorized academic materials. An honor code council collaborates with the colleges and schools in addressing allegations and instances of academic dishonesty and in assisting to educate all members of the university community on academic integrity issues. Breaches of academic honesty include cheating, plagiarism, and the unauthorized possession of examinations, papers, computer programs, as well as other class materials specifically released by the faculty. A student accused of academic dishonesty will either accept the accusation made by a faculty member or request a hearing before a student panel, who will make a decision on the accusation of academic dishonesty. In addition to academic sanctions imposed by the faculty, students found guilty of academic dishonesty also face consequences from the honor code council

ranging from attending a mandatory class in ethics to expulsion from the campus. More information about CU-Boulder's Honor Code may be found at <http://www.colorado.edu/policies/student-honor-code-policy>.

The following terms are clarified for the benefit of all members of the university community.

Cheating Cheating is defined as using unauthorized materials or receiving unauthorized assistance during an examination or other academic exercise. Examples of cheating include: copying the work of another student during an examination or other academic exercise (includes computer programming), or permitting another student to copy one's work; taking an examination for another student or allowing another student to take one's examination; possessing unauthorized notes, study sheets, examinations, or other materials during an examination or other academic exercise; collaborating with another student during an academic exercise without the instructor's consent; and/or falsifying examination results.

Plagiarism Plagiarism is defined as the use of another's ideas or words without appropriate acknowledgment. Examples of plagiarism include: failing to use quotation marks when directly quoting from a source; failing to document distinctive ideas from a source; fabricating or inventing sources; and copying information from computer-based sources, i.e., the Internet.

Unauthorized Possession or Disposition of Academic Materials Unauthorized possession or disposition of academic materials may include: selling or purchasing examinations, papers, reports or other academic work; taking another student's academic work without permission; possessing examinations, papers, reports, or other assignments not released by an instructor; and/or submitting the same paper for multiple classes without advance instructor authorization and approval.

Religious Obligations: Conflicts with Scheduled Exams, Assignments or Class Attendance

Teaching faculty shall make every effort to accommodate all students who, because of religious obligations, have conflicts with scheduled exams, assignments, or other required attendance, provided they notify you well in advance of the scheduled conflict. Whenever possible, students should notify faculty at least two weeks in advance of the conflict to request special accommodation. Faculty members should always include precise instructions regarding their own policies for these special accommodations in their syllabus and they should call attention to the requirement for early, timely arrangements. If an exam is scheduled on a religious holiday, the faculty member must provide a suitable option for the affected students. Examples of suitable accommodations include: (1) creating a course policy in which all students are allowed to drop an exam or assignment score for any accepted reason, specifically including religious holiday observance as one of those reasons, or (2) providing the opportunity for a makeup exam or an equivalent assignment, or (3) allowing extra-credit assignments to substitute for missed class work, or (4) arranging for an increased flexibility in assignment due dates, etc. Other reasonable and appropriate accommodations may be made by the course instructor. If class attendance is required, classes missed to observe a religious holiday should not be counted as an absence. The specific accommodations employed may vary from course to course depending upon factors such as the size of the class, nature of the course content, and mode of instruction. All faculty in all courses are expected to create a class-specific accommodation policy which strives to maintain a climate of essential fairness to all members of the class.

Classroom Behavior Students are required to adhere to the behavior standards listed in the Rights and Responsibilities Regarding Standards of Conduct and to refrain from disrupting classes and other academic settings. If a student is disruptive, the faculty member and/or the relevant Assistant/Associate Dean's office may ask the student to stop the disruptive behavior and warn the student that such disruptive behavior can result in academic or disciplinary action. A faculty member is authorized to ask a student to leave the

classroom or other academic site if the faculty member deems it necessary. If the faculty member does this, s/he shall file a Disruptive Classroom Incident Report with the Office of Judicial Affairs and the Assistant/Associate Dean of the College or Department Chair (as determined by the College) within 24 hours. The Office of Judicial Affairs shall provide the student with a copy of the report. A faculty member may also exclude the student from the classroom or other academic area pending resolution of the matter by: (1) informing the student of the exclusion, (2) informing the student of his/her rights to request an expedited review of the exclusion, and (3) by immediately referring the matter to the Office of Judicial Affairs by submitting the Disruptive Classroom Incident Report and informing the relevant Assistant/Associate Dean of the College. If such exclusion occurs, and if the student requests a review, the Office of Judicial Affairs shall review the exclusion within three business days of the date the student requests the review. Nothing in this policy prohibits an immediate call to the University of Colorado Police or referral of the matter to another policy office, as determined to be appropriate by the classroom instructor.

Sexual Harassment The University of Colorado is committed to maintaining a positive learning, working and living environment. The University does not discriminate on the basis of race, color, national origin, sex, age, disability, creed, religion, sexual orientation, or veteran status in admission and access to, and treatment and employment in, its educational programs and activities . (Regent Law, Article 10). In pursuit of these goals, the University will not tolerate acts of sexual harassment or related retaliation against or by any employee or student. This policy (1) provides a general definition of sexual harassment and related retaliation; (2) prohibits sexual harassment and related retaliation; and (3) sets out procedures to follow when a member of the University community believes a violation of the policy has occurred. It also is a violation of this policy for anyone acting knowingly or recklessly either to make a false complaint of sexual harassment or to provide false information regarding a complaint. Robust discussion and debate are fundamental to the life of the University. Consequently, this policy shall be interpreted in a manner that is consistent with academic freedom as defined in Regent Law, Article 5 D, last amended 10/10/02. It is intended that individuals who violate this policy be disciplined or subjected to corrective action, up to and including termination or expulsion. For more information see: <https://www.cu.edu/policies/aps/hr/5014.pdf>

Disabilities If you qualify for accommodations because of a disability, please submit to your professor a letter from Disability Services in a timely manner (for exam accommodations provide your letter at least one week prior to the exam) so that your needs can be addressed. Disability Services determines accommodations based on documented disabilities. Contact Disability Services at 303-492-8671 or by e-mail at dsinfo@colorado.edu. If you have a temporary medical condition or injury, see Temporary Medical Conditions: Injuries, Surgeries, and Illnesses guidelines under Quick Links at Disability Services website and discuss your needs with your professor.