Principles of Microeconomics

ECON 2010 Section 40 Fall 2013

Instructor: Zachary Feldman Textbook: Paul Krugman and Robin Wells, (2012), *Microeconomics*, Worth Publishers, 3rd edition with EconPortal Office: ECON 304 Office Hours: MW 10-11am

Email: <u>Zachary.Feldman@colorado.edu</u>

Class Time: MWF 12-12:50pm Class Room: Hale 270

Desire2Learn: The desire2learn page will have grades throughout the semester

Final Exam: Dec 18th, 4:30-7pm

TEXTBOOK:

Students need **either** the paper **or** electronic version of Paul Krugman and Robin Wells, (2012), *Microeconomics*, Worth Publishers, 3rd edition with EconPortal. EconPortal is necessary for the assigned homeworks.

COURSE DESCRIPTION:

Microeconomics is about what goods get produced and at what prices they are sold. The individual must decide what goods to buy, how much to save and how hard to work. The firm must decide how much to produce and with what technology. The course explores how "the magic of the market" coordinates these decisions. In addition, the course considers such questions as: What is competition? Why is competition socially desirable? Is competition likely? How do firms behave in the absence of competition?

The objective of the course is to give a preliminary look at these topics and to provide you with tools to converse intelligently on past, present and future microeconomics events.

PREREQUISITES:

Economics prerequisites: none. Mathematics prerequisites: you should be competent in algebra and graphing skills.

CLASS ATTENDANCE:

You are responsible for all material covered in class lectures. Attendance at all lectures is strongly recommended.

LAPTOPS/TABLETS:

There is to be no laptop, tablet, or phone use for this class at any time, for any reason. The only exception to this rule is if disability services mandate that you must be allowed to use a laptop for note taking purposes. In this case, an official letter from disability services is required.

HOMEWORKS:

There will be a homework assignment posted on Friday afternoon **every week**. Homeworks are done in EconPortal. They are due on Thursday at 10pm. **No late assignment will be accepted**. Students can drop the one lowest HW grade (this dropped assignment is the only to be dropped without exception).

EXAMS:

Three exams are scheduled on the days listed below, during regular class time. **Therefore, no early exams, no late exams, and no make-up exams will be given**. These exams are not cumulative and will focus on the material covered up to that point and after the previous exam. Any material covered in lectures, in recitations, or in homework will be fair game for the exams.

Exams may be multiple choice and/or short answer. You are responsible for bringing pencils, your student ID, and a calculator. **Graphing calculators and cell phones are not allowed under any circumstances.**

FINAL EXAM:

Final exam is cumulative, covering all material from the semester.

EXAM DATES and TIMES:

Midterm 1: Friday, September 27th Midterm 2: Friday, October 25th Midterm 3: Friday, December 6th

Final Exam: Friday, December 18th: 4:30-7:00pm

RECITATION:

First and foremost, recitation will only help you. Recitation is intended to complement, not replace lecture. In recitation, you will have the opportunity to ask questions on topics covered in lecture, review important concepts, do exercises and generally become more comfortable with the material.

<u>GRADING</u>:

Your grade for this course will be based on three midterms, recitation, homework and final exam. **There will be no extra-credit available.** I cannot email you about your grades due to university and federal privacy laws; you must come into office hours to discuss them. I will not email you back if you email me questions about your grade.

Grading weight:

Midterm 1:	15%
Midterm 2:	15%
Midterm 3:	15%
Recitation:	10%
Homework	25%
Final Exam:	20%

Total course 100%

Grading scale:

Grade	Your score	Grade
А	73%-76%	С
A-	70%-72%	C-
B+	67%-69%	D+
В	63%-66%	D
В-	60%-62%	D-
C+	<60%	F
	A A- B+ B-	A73%-76%A-70%-72%B+67%-69%B63%-66%B-60%-62%

USING EconPortal:

The first assignment simply insures that you have access to the EconPortal website. Later assignments will be assigned on Friday afternoon and due Thursday evening by 10pm. There will generally be an assignment every week, though exam weeks may be the exception.

EconPortal has email and phone numbers for technical support: 1-800-936-6899 techsupport@bfwpub.com

Myself and the TAs are not the primary technical support option for EconPortal.

Econportal Grading:

50% on an assignment gets half points. 80% on an assignment gets full points. Because there are sometimes errors in the econportal questions, I don't require you to get 100% for full credit. Econportal site can be slow! Do not leave till the last minute

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You may do the assignments as many times as you like.

<u>SIGN UP</u>:

To sign up for your course:

1. Go to http://courses.bfwpub.com/krugmanwellsmicro3.php (Mac users need to use Firefox).

2. Click on the link "REGISTER AN ACTIVATION CODE."

3. Your students will be prompted to follow the on-screen instructions to find your course. They will start by selecting the school's state/province, the school name, then their instructor, course, and/or section.

4. Your students will enter the activation code that came with their textbook or that they purchased from us. They will also be asked to enter their email address, choose a password and they will be ready to go!

5. Your students can also purchase access on the website by clicking on the "PURCHASE" link.

ADDITIONAL NOTES

Students with Disabilities

If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Center for Community N200, and http://www.Colorado.EDU/disabilityservices.

If you have a temporary medical condition or injury, see guidelines at http://www.colorado.edu/disabilityservices/go.cgi?select=temporary.html.

Disability Services' letters for students with disabilities indicate legally mandated reasonable accommodations. The syllabus statements and answers to Frequently Asked Questions can be found at http://www.colorado.edu/disabilityservices.

Religious Observance Policy

Campus policy regarding religious observances requires that faculty make every effort to deal reasonably and fairly with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. In this class, **you must notify me within the first 3 weeks of class if you will need to miss a midterm or final exam.** See full details at http://www.colorado.edu/policies/fac_relig.html.

Classroom Behavior Policy

Students and faculty each have responsibility for maintaining an appropriate learning environment. Those who fail to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with differences of race, color, culture, religion, creed, politics, veteran's status, sexual orientation, gender, gender identity, and gender expression, age, disability, and nationalities. Class rosters are provided to the instructor with the student's legal name. I will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records. See policies at http://www.colorado.edu/policies/classbehavior.html and at http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student_code.

Discrimination and Harassment Policy

The University of Colorado at Boulder Discrimination and Harassment Policy and Procedures, the University of Colorado Sexual Harassment Policy and Procedures, and the University of Colorado Conflict of Interest in Cases of Amorous Relationships Policy apply to all students, staff, and faculty. Any student, staff, or faculty member who believes s/he has been the subject of sexual harassment or discrimination or harassment based upon race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression or veteran status should contact the Office of Discrimination and Harassment (ODH) at 303-492-2127, or the Office of Student Conduct (OSC) at 303-492-5550. Information about the ODH, the above referenced policies, and the campus resources available to assist individuals regarding discrimination or harassment can be obtained at http://www.colorado.edu/odh.

Honor Code

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu; 303-735-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at http://www.colorado.edu/policies/honor.html and at http://www.colorado.edu/academics/honorcode/.