

Principles of Microeconomics

ECON 2010 - 020
Fall 2013
MWF 2:00 - 2:50, HALE 270

Instructor: Greg Madonia (Gregory.Madonia@colorado.edu)

Office: ECON 309C

Office Hours: Tuesday and Thursday 1:00 - 2:30, Friday 12:00 - 1:00, and by appointment.

Website: Desire2Learn

Required Text: N. Gregory Mankiw. *Principles of Microeconomics: 6th Edition*.

Prerequisites: There are no formal prerequisites; however, students are expected to have a basic knowledge of both algebra and graphing techniques.

Teaching Assistants: Alex Kormendi (Alex.Kormendi@colorado.edu) and Na Kyeong Lee (na.lee@colorado.edu)

Lecture Number	Time	Instructor
021	M 8:00-8:50	Lee
022	M 9:00-9:50	Lee
023	M 3:00-3:50	Kormendi
024	M 4:00-4:50	Kormendi
025	W 8:00-8:50	Lee
026	W 9:00-9:50	Lee
027	W 4:00-4:50	Kormendi
028	W 5:00-5:50	Kormendi

Course Description and Objectives: Economics involves decision-making. More specifically, economists study the process of decision-making where individuals and firms make decisions in a rational manner. Economists are concerned with the consequences for individuals, firms, and the economy of decisions made this way. Thus, in studying economics, reasoning skills are much more important than memorization skills. Having to think and reason (that is, make decisions) rather than just memorize makes economics a challenging subject for many students. On the other hand, studying economics also develops reasoning and analytical skills.

Grading Scale:

Grade	Percentage	Grade	Percentage
A	100-94	C	76-74
A-	93-90	C-	73-70
B+	89-87	D+	69-67
B	86-83	D	66-64
B-	82-80	D-	63-60
C+	79-77	F	<60

Grading Scheme:

Grade Item	Percentage
Recitation	25
Midterm 1	25
Midterm 2	25
Final	35
Participation	15

Course Grade: If you look at the Grade Items above, you should notice that Percentage column adds up to more than 100%. Your final grade will consist of the Final Exam, Participation and your two best scores from Midterm 1, Midterm 2, and your Recitation Grade. Since you can essentially drop a Midterm there will be **NO MAKE-UP EXAMS**. If you miss a Midterm, then you will receive a score of zero. This score will be replaced with your recitation grade. If you take both Midterms, you may replace your lowest Midterm grade with your Recitation grade.

Recitation begins the second week of the semester. **You do not have recitation the first week of class.** Grades for recitation will be determined by your TA and will be outlined in their syllabus. Since your recitation grade can replace your lowest Midterm grade, I expect you to attend all meetings and, in general, take recitation seriously.

Midterm 1 will take place on Friday, September 27th. This exam will cover topics through Wednesday, September 25th. You will need to bring a Blue Book to the exam.

Midterm 2 will take place on Friday, November 8th. This exam will cover material through Wednesday, November 6th. However, there may be concepts from the first part of the course that you will need to use for this exam. You will need to bring a Blue Book to the exam.

The Final will take place on Monday, December 16th from 7:30 - 9:30 AM. The final exam will be held in the room where lecture is held, Hale 270. The final exam will be comprehensive with a focus on material covered after Midterm 2.

Participation: Instead of having homework, this course will use iclickers. You will need to acquire and register your iclicker immediately. Registration can be done following this tutorial:

<http://www.colorado.edu/oit/tutorial/clickers-iclicker-remote-registration>. You will receive 1 point for every clicker question you attempt and an additional point for every clicker question you get correct. Not only are you allowed to discuss the clicker questions with the people around you, you are encouraged to do this. However, you may not bring another student's clicker to class and answer questions for them. If you are caught doing this, you will lose all clicker points for that day. If you are caught doing this more than once, you will receive a zero for your Participation grade for the semester.

Laptop/Tablet and Cellphone Policy: Please turn off your phone prior to class. As for laptops, PDFs of the lectures (without the clicker questions) will be posted on Desire2Learn before our class meeting. You are more than welcome to download them to your laptop or tablet and bring them to class. However, please do not use your laptop or tablet for email, web browsing, gaming, or anything else not related to the class. This is a huge distraction to those around you.

Calculators are not necessary for the clicker questions or the exams. Thus, unless you have consent from the university, calculators are prohibited.

Important Dates:

Date	Item
Monday, September 2nd	Labor Day - NO CLASS
Friday, September 27th	Midterm 1
Friday, November 1st	Drop deadline without signature
Friday, November 8th	Midterm 2
November 25th-November 29th	Fall Break - NO CLASS
Friday, December 13th	Last day of class
Monday, December 16th	Final Exam at 7:30 AM

Tentative Course Outline:

Chapter	Topic
1	Principles of Economics
2	Thinking Like an Economist
3	Gains from Trade
4	Supply & Demand
5	Elasticity
6	Supply, Demand & Government Policies
7	The Efficiencies of Markets
8	Taxation
9	International Trade
10	Externalities
11	Public Goods
12	The Tax System
13	Costs of Production
14	Competitive Markets
15	Monopoly
16	Monopolistic Competition
17	Oligopoly
18	The Factors of Production
19	Discrimination
20	Income Inequality
21	Theory of Consumer Choice

Note this outline is tentative and topics are subject to be added or dropped at the instructor's discretion.

Academic Integrity

A university's intellectual reputation depends on maintaining the highest standards of intellectual honesty. Commitment to those standards is a responsibility of every student, faculty, and staff member on the University of Colorado at Boulder campus.

Honor Code

A student-run Honor Code was instituted on the Boulder Campus in 2002. The intent of the Honor Code is to establish a community of trust where students do not plagiarize, cheat, or obtain unauthorized academic materials. An honor code council collaborates with the colleges and schools in addressing allegations and instances of academic dishonesty and in assisting to educate all members of the university community on academic integrity issues.

Breaches of academic honesty include cheating, plagiarism, and the unauthorized possession of examinations, papers, computer programs, as well as other class materials specifically released by the faculty.

A student accused of academic dishonesty will either accept the accusation made by a faculty member or request a hearing before a student panel, who will make a decision on the accusation of academic dishonesty. In addition to academic sanctions imposed by the faculty, students found guilty of academic dishonesty also face consequences from the honor code council ranging from attending a mandatory class in ethics to expulsion from the campus. More information about CU-Boulder's Honor Code may be found at <http://www.colorado.edu/policies/student-honor-code-policy>.

The following terms are clarified for the benefit of all members of the university community.

Cheating

Cheating is defined as using unauthorized materials or receiving unauthorized assistance during an examination or other academic exercise. Examples of cheating include: copying the work of another student during an examination or other academic exercise (includes computer programming), or permitting another student to copy one's work; taking an examination for another student or allowing another student to take one's examination; possessing unauthorized notes, study sheets, examinations, or other materials during an examination or other academic exercise; collaborating with another student during an academic exercise without the instructor's consent; and/or falsifying examination results.

Plagiarism

Plagiarism is defined as the use of another's ideas or words without appropriate acknowledgment. Examples of plagiarism include: failing to use quotation marks when directly quoting from a source; failing to document distinctive ideas from a source; fabricating or inventing sources; and copying information from computer-based sources, i.e., the Internet.

Unauthorized Possession or Disposition of Academic Materials

Unauthorized possession or disposition of academic materials may include: selling or purchasing examinations, papers, reports or other academic work; taking another student's academic work without permission; possessing examinations, papers, reports, or other assignments not released by an instructor; and/or submitting the same paper for multiple classes without advance instructor authorization and approval.

Religious Obligations: Conflicts with Scheduled Exams, Assignments or Class Attendance

Teaching faculty shall make every effort to accommodate all students who, because of religious obligations, have conflicts with scheduled exams, assignments, or other required attendance, provided they notify you well in advance of the scheduled conflict. Whenever possible, students should notify faculty at least two weeks in advance of the conflict to request special accommodation. Faculty members should always include precise instructions regarding their own policies for these special accommodations in their syllabus and they should call attention to the requirement for early, timely arrangements. If an exam is scheduled on a religious holiday, the faculty member must provide a suitable option for the affected students. Examples of suitable accommodations include: (1) creating a course policy in which all students are allowed to drop an exam or assignment score for any accepted reason, specifically including religious holiday observance as one of those reasons, or (2) providing the opportunity for a makeup exam or an equivalent assignment, or (3) allowing extra-credit assignments to substitute for missed class work, or (4) arranging for an increased flexibility in assignment due dates, etc. Other reasonable and appropriate accommodations may be made by the course instructor. If class attendance is required, classes missed to observe a religious holiday should not be counted as an absence. The specific accommodations employed may vary from course to course depending upon factors such as the size of the class, nature of the course content, and mode of instruction. All faculty in all courses are expected to create a class-specific accommodation policy which strives to maintain a climate of essential fairness to all members of the class.

Classroom Behavior

Students are required to adhere to the behavior standards listed in the Rights and Responsibilities Regarding Standards of Conduct and to refrain from disrupting classes and other academic settings.

If a student is disruptive, the faculty member and/or the relevant Assistant/Associate Dean's office may ask the student to stop the disruptive behavior and warn the student that such disruptive behavior can result in academic or disciplinary action.

A faculty member is authorized to ask a student to leave the classroom or other academic site if the faculty member deems it necessary. If the faculty member does this, s/he shall file a Disruptive Classroom Incident Report with the Office of Judicial Affairs and the Assistant/Associate Dean of the College or Department Chair (as determined by the College) within 24 hours. The Office of Judicial Affairs shall provide the student with a copy of the report.

A faculty member may also exclude the student from the classroom or other academic area pending resolution of the matter by: (1) informing the student of the exclusion, (2) informing the student of his/her rights to request an expedited review of the exclusion, and (3) by immediately referring the matter to the Office of Judicial Affairs by submitting the Disruptive Classroom Incident Report and informing the relevant Assistant/Associate Dean of the College. If such exclusion occurs, and if the student requests a review, the Office of Judicial Affairs shall review the exclusion within three business days of the date the student requests the review.

Nothing in this policy prohibits an immediate call to the University of Colorado Police or referral of the matter to another policy office, as determined to be appropriate by the classroom instructor.

Sexual Harassment

The University of Colorado is committed to maintaining a positive learning, working and living environment. The University does not discriminate on the basis of race, color, national origin, sex, age, disability, creed, religion, sexual orientation, or veteran status in admission and access to, and treatment and employment in, its educational programs and activities. (Regent Law, Article 10). In pursuit of these goals, the University will not tolerate acts of sexual harassment or related retaliation against

or by any employee or student. This policy (1) provides a general definition of sexual harassment and related retaliation; (2) prohibits sexual harassment and related retaliation; and (3) sets out procedures to follow when a member of the University community believes a violation of the policy has occurred. It also is a violation of this policy for anyone acting knowingly or recklessly either to make a false complaint of sexual harassment or to provide false information regarding a complaint. Robust discussion and debate are fundamental to the life of the University. Consequently, this policy shall be interpreted in a manner that is consistent with academic freedom as defined in Regent Law, Article 5 D, last amended 10/10/02. It is intended that individuals who violate this policy be disciplined or subjected to corrective action, up to and including termination or expulsion. For more information see: <https://www.cu.edu/policies/aps/hr/5014.pdf>

Disabilities

If you qualify for accommodations because of a disability, please submit to your professor a letter from Disability Services in a timely manner (for exam accommodations provide your letter at least one week prior to the exam) so that your needs can be addressed. Disability Services determines accommodations based on documented disabilities. Contact Disability Services at 303-492-8671 or by e-mail at dsinfo@colorado.edu. If you have a temporary medical condition or injury, see Temporary Medical Conditions: Injuries, Surgeries, and Illnesses guidelines under Quick Links at Disability Services website and discuss your needs with your professor.