

ECON 2010-010 | PRINCIPLES OF MICROECONOMICS | FALL 2015

MWF 11:00am – 11:50am / RAMY C250

Instructor Information

Instructor: Pooja Khosla

Email: pooja.kashyap@colorado.edu

Course Website : learn.colorado.edu

Office: ECON 309 A

Office hours: MW : 2 PM – 3: 30 PM (Appointments outside regular office hours are available on a limited basis)

Course Description

Economics is a decision making science. The subject has evolved from the problem of choice that an individual, a firm or a nation faces to meet its unlimited and recurring needs from limited resources that have alternative uses.

Microeconomics is the branch of economics that attempts to understand this decision making process at an individual unit or at a specific group level. Precisely, Microeconomics analyzes the market behavior of individual consumers and firms in an attempt to understand the decision-making process of firms and households. It focuses on patterns of supply and demand and the determination of price and output in individual markets.

This course is designed to provide basic theories and tools of analysis and to develop an understanding of the behavior of various economic agents (individuals and firms). The course also provides an appreciation and application of various microeconomic theories, in different situations.

Remember! Economics is called as mother of business. This makes, its understanding highly valued among the job market recruiters and higher education application evaluators.

Course Pre-requisites

Knowledge on basic algebra (i.e. solving for 'x') , graphing (i.e. drawing lines, locating points, and solving for areas of triangles and rectangles) and basic math skills such as percentage changes and fractions.

Textbook and required material

N. Gregory Mankiw. *Principles of Microeconomics*, 7th Edition (5th or 6th editions okay). Case studies and other important teaching material will be provided on course website as we proceed with the lectures.

Grading

- Midterm 1 – 20%
- Midterm 2 – 20%
- Assignments – 20%

(Lowest of three scores above will be dropped)

- Recitations – 25%
- Final – 35%

Note: I will drop the lowest grade of Midterm 1, Midterm 2, and Assignments. Make-ups for exams will not be given. The final will not be dropped.

Assignments – 20% -: The assignments are designed to reinforce your understanding of the course. They will be application based questions or case studies. I will plan eight assignments. Out of which best of five will make your assignment grade. For grading purposes all assignments will be equally weighted. You will be required to submit these assignments to your TA's during recitations before the due date deadline. The posting of assignments and due date will be announced during the course lectures and on the course website. The assignments will be graded on simple three point scale 0 – not attempting, 1 – less than 25 % correct, 2 – more than 25 % correct.

Midterm 1 – 20% - Friday, October 9th 2015

Midterm 1 will cover the topics of the course up to October 5th (likely through chapters 6, 7, and 8 in the text). It will have twenty multiple choice questions and one short answer question.

Midterm 2 – 20% - Friday, November 13th 2015

Midterm 2 will have chapters covered after the Midterm 1 to November 9th (at least through Chapter 12.) It will consist of twenty multiple choice questions and one short answer.

Final – 35% - Wednesday, December 16th, 7:30 AM – 10:00 AM

Half of the final will be comprehensive and half will cover the material after the second midterm. It will be multiple-choice with **no short answer**.

If you have 3 or more final examinations on the same day, you can arrange to have the last exam at an alternative time. It is your responsibility to notify me no later than six weeks into the semester.

Recitation – 25%

One of the four credit hours that you earn for this course comes from your recitation. Therefore, your performance in the recitation accounts for a quarter of your final score. Your recitation

score is determined by the Teaching Assistant who leads your recitation section. Please refer to your enrollment details on MyCUInfo for information about your recitation section.

Important : Recitations do not begin until the 2nd week of instructions.

Grade Policy

No grades or grades related inquiries will be discussed over email. Come by my office hours with any questions.

Grades

<u>Percentage</u>	<u>Grade</u>	<u>Percentage</u>	<u>Grade</u>	<u>Percentage</u>	<u>Grade</u>
93-100%	A	80-82%	B-	67-69%	D+
90-92%	A-	77-79%	C+	63-66%	D
87-89%	B+	73-76%	C	60-62%	D-
83-86%	B	70-72%	C-	<60%	F

***Note :** Curve may be applied at the instructor's discretion but it should not be expected. Your Final score will be rounded up to the next integer*

Office Hours : Both your TA and I have regularly scheduled office hours . Office hours are great for having your questions answered in a one-on-one, interactive setting, and I highly encourage you to utilize this resource. If you are unable to visit during the regular office hours due to a scheduling conflict, I will be happy to set up an alternative time, subject to availability.

Laptop/Phone Policy

There are no laptops allowed in this classroom unless you have permission from disability services. For several lectures, slides will be available on D2L ahead of time--you can print them and bring them to class if you'd like.

Please refrain from using your phones as well as it is distracting and you're likely not telling anyone anything important.

Email Policy

- Please use your official CU email address for class communications. Do make sure to check it as all class updates will be sent on it.
- I will not answer any question that has been addressed on class syllabus; if I do I will just refer you back to the syllabus.
- Under no circumstances can the TAs and I provide information about your performance on individual assignments or overall grade over the email due to Family Educational

Rights and Privacy Act (FERPA) regulations, since emails are not considered secure electronic medium. Scores that you have earned will be posted on your D2L account.

Students with Disabilities

If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Center for Community N200, and <http://www.Colorado.EDU/disabilityservices>.

If you have temporary injuries or a condition see guidelines at

<http://www.colorado.edu/disabilityservices/go.cgi?select=temporary.html>.

Disability Services' letters for students with disabilities indicate legally mandated reasonable accommodations. The syllabus statements and answers to Frequently Asked Questions can be found at

<http://www.colorado.edu/disabilityservices>

Religious Observance Policy

Campus policy regarding religious observances requires that faculty make every effort to deal reasonably and fairly with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. In this class, If you have a conflict, please contact me at the beginning of the term so that we can make proper arrangements. See full details at

http://www.colorado.edu/policies/fac_relig.html.

Classroom Behavior Policy

Students and faculty each have responsibility for maintaining an appropriate learning environment. Those who fail to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with differences of race, color, culture, religion, creed, politics, veteran's status, sexual orientation, gender, gender identity, and gender expression, age, disability, and nationalities. Class rosters are provided to the instructor with the student's legal name. I will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records. See policies at <http://www.colorado.edu/policies/classbehavior.html> and at

http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student_code.

Discrimination and Harassment Policy

The University of Colorado at Boulder Discrimination and Harassment Policy and Procedures, the University of Colorado Sexual Harassment Policy and Procedures, and the University of Colorado Conflict of Interest in Cases of Amorous Relationships Policy apply to all students, staff, and faculty. Any student, staff, or faculty member who believes s/he has been the subject of

sexual harassment or discrimination or harassment based upon race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression or veteran status should contact the Office of Discrimination and Harassment (ODH) at 303-492-2127, or the Office of Student Conduct (OSC) at 303-492-5550. Information about the ODH, the above referenced policies, and the campus resources available to assist individuals regarding discrimination or harassment can be obtained at

<http://www.colorado.edu/odh>

Honor Code

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu; 303-735-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on this can be accessed at

<http://www.colorado.edu/policies/honor.html>

<http://www.colorado.edu/academics/honorcode/>.