

Syllabus: Principles of Macroeconomics

ECON 2020 - 200

Fall 2025

General Information

- **Instructor:** Sungyoun Chung
- **Email:** Sungyoun.Chung@colorado.edu
- **Class Meetings:** MWF 12:20–1:10pm, Visual Arts Complex (VAC) 1B20
- **Office:** ECON 401
- **Office Hours:** Monday 2:00–3:30pm, Wednesday 2:00–3:30pm
- **Websites:** Canvas, MindTap

Email Policy

- If you would like to contact me through email, please use your **official school email address**. I will not respond to emails sent through your personal email address. Since there are about 200 students in this class, please allow me 24 hours to respond to your emails. If I have not responded after a day, please feel free to send me a follow-up email.
- Please use the subject title **ECON2020** for all your emails. This sets a filter in my inbox and makes it easier for me to see your emails. Please also mention your full name in the email so that I know who I am talking to.
- In compliance with Federal Rights and Privacy Act (FERPA) of 1974, the TAs and I will **NEVER** reply via email to inquiries regarding performance on assignments or grades. (<https://www.colorado.edu/registrar/students/records/ferpa>).

Course Description

Macroeconomics is concerned with the behavior of the economy as a whole: understanding it is a necessary condition for households, firms, and policymakers to make more informed decisions. This course is a first step in this direction: during the semester, you will be introduced to the main building blocks of the modern macroeconomic theory. By the end of the course you will learn how to isolate the main forces behind market outcomes, how to measure them, how to assess the impact of monetary/fiscal policies and changes in the economic environment on macroeconomic aggregates in the short and long run. In the process you will learn how to boil down complex macroeconomic problems to their essential features, making use of a powerful tool: assumptions.

This syllabus will cover the organizational details of the course. Any relevant information not specified here, will be given in class at the due time.

Textbook

Principles of Macroeconomics by N. Gregory Mankiw, 10th edition + MindTap (via Inclusive Access through CU Bookstore).

This course will require **Mindtap** from Cengage. You will access MindTap from your Canvas course page. MindTap included as part of the [Book Access Program](#) and you do not need to purchase anything ahead of time. Your CU student account will be charged, and you have until the add/drop date to opt out of the program. Please note the pricing for MindTap under Book Access is at a reduced price which is contracted through the CU Bookstore.

Please, navigate to the ‘Course Information’ module in Canvas to find the MindTap Registration Information Help page and MindTap course level link to register. For more information on MindTap and the Book Access Program please click [here](#)

Although you must have these materials to pass the course, federal law mandates that you have the option of declining these materials. To do so, please visit [this page](#). Please keep in mind that “opting out” means that your access to these materials will be turned off, and you will have **no way to complete assignments**. For any inquiries regarding registration, login, pricing for MindTap, you can email Nicole Smith at nicole.smith@cengage.com or Allison Metzger at Allison.Metzger@cengage.com. All other useful information (including technical support) can be found on the [Course Webpage](#)

This course requires this use of MindTap, which either is not fully accessible to users using assistive technology or has not yet been reviewed fully for accessibility. If you use assistive technology to access the course material please contact your faculty member and Disability Services at 303-492-8671 or by e-mail at dsinfo@colorado.edu as soon as possible to discuss other effective means for providing equal alternate access.

Course Outline

1. Introduction

- Chapter 1: Ten Principles of Economics
- Chapter 2: Thinking Like an Economist
- Chapter 3: Interdependence and the Gains from Trade

2. Markets and Welfare

- Chapter 9: Application: International Trade

3. The Data and the Macroeconomics

- Chapter 10: Measuring a Nation's Income
- Chapter 11: Measuring the Cost of Living

4. The Real Economy in the Long Run

- Chapter 12: Production and Growth
- Chapter 13: Saving, Investment, and the Financial System
- Chapter 15: Unemployment

5. Money and Prices in the Long Run

- Chapter 16: The Monetary System
- Chapter 17: Money Growth and Inflation

6. The Macroeconomics of Open Economies

- Chapter 18: Open-Economy Macroeconomics: Basic Concepts
- Chapter 19: A Macroeconomic Theory of the Open Economy

7. Short-Run Economic Fluctuations

- Chapter 20: Aggregate Demand and Aggregate Supply
- Chapter 21: The Influence of Monetary and Fiscal Policy on Aggregate Demand
- Chapter 22: The Short-Run Trade-off between Inflation and Unemployment (will not be included in the final exam)

Grading

For homework and quizzes, all submission deadlines are expressed in Mountain Daylight Time (MDT), unless differently specified

Date	Component	Weight
Every Sunday, by 11:59 PM	Homework (13)	20%
Sunday, Oct 19th, by 11:59 PM	Quiz #1	5%
Sunday, Dec 7th, by 11:59 PM	Quiz #2	5%
Monday, Sep 22nd, in class	Midterm 1	15%
Monday, Oct 20th, in class	Midterm 2	15%
Monday, Dec 8th, 4:30PM	Final Exam	30%
Every Recitation	Attendance	10%
Total Grade		100%

- (1) *Homework*: Homework access is provided through MindTap. Please register as soon as possible ([Click here](#)). The first homework submission is due at the end of second week and you should have figured out access to the homework before it. If you are facing problems regarding it, there are resources available on Canvas under *MindTap*. There are three attempts for each question, and the grade will be the highest of these attempts. **For the sake of the final grade, I will drop the lowest three homework grades.**

While any date prior to the due date is acceptable, any late submission is associated with a penalty of 50% of the grade (that is you can get at most 50 out of 100). No late submissions will be accepted after the University Reading Day. Once the due date has expired, you will not be able to access the Homework via the Assignment Link in Canvas. To work on Homework after the due date, you have to access it via the Mindtap Course Level Link (Module Mindtap).

- (2) *Quiz*: Quizzes are two take-home online exams which contain up to 10 multiple-choice questions in preparation for the Midterm and Final. ALL QUIZZES ARE CLOSED NOTES AND A BOOK.

Quiz 1 accounts for 5% of the final weight. The same applies for Quiz 2.

Quizzes are accessed and submitted via Mindtap. Quizzes must be solved individually and submitted online before 11:59 PM on the due date. Any late submission will result in 0 points. No exceptions.

- (3) *Recitation Attendance*: In person recitations are mandatory. If you miss a recitation, you will get a zero. **For the sake of the final grade, I will drop three (3) recitation sessions.**

The goal of the recitations is to review concepts, ask questions, improve your understanding of the materials, solve questions, and practice for exams in smaller groups.

- (4) *Midterms*: Midterms are two comprehensive in-class multiple-choice question exams that test your understanding of the material. Midterms are **CLOSED NOTES AND BOOK**.

Mobile phones are strictly prohibited during midterm exams. Any student found using or holding a mobile phone during the exam will receive a failing grade for the course. Physical calculators (excluding mobile phones) are permitted.

Midterm 1 - It is 20 multiple-choice questions exam that covers Chapters 1,2,3,9,10,11,12.

Midterm 2 - It is 20 multiple-choice questions exam that covers Chapters 13,15,16,17.

NO MAKEUP MIDTERMS WILL BE ADMINISTERED. If you anticipate any conflicts with the scheduled exam date, you must notify me via email Sungyoun.Chung@colorado.edu at least one week prior to the exam.

- (5) *Final Exam*: A comprehensive in-class multiple-choice exam covering ***all chapters discussed in the course, including Chapters 18, 19, 20, and 21.***

The final exam will consist of 50 multiple-choice questions: 25 questions from Chapters 18–21 and 25 questions from material covered in Midterms 1 and 2.

The exam is **CLOSED NOTES AND BOOK**. Mobile phones are strictly prohibited during the final exam. Any student found using or holding a mobile phone during the exam will receive a failing grade for the course. Physical calculators (excluding mobile phones) are permitted.

NO MAKEUP FINAL EXAM WILL BE ADMINISTERED. If you anticipate any conflicts with the scheduled exam date, you must notify me via email Sungyoun.Chung@colorado.edu at least one week prior to the exam.

Grading Scale

Grade	Percentage Range	Grade	Percentage Range
A	93–100	C	73–76
A–	90–92	C–	70–72
B+	87–89	D+	67–69
B	83–86	D	63–66
B–	80–82	D–	60–62
C+	77–79	F	0–59

I will ***round*** to nearest digit. For example, 89.5 will be rounded up to 90 and will be A– and 89.4 will be rounded to 89 and will be B+

A curve may be applied to the overall course grade to conform to departmental standards. Other than that, I will not grant any request to increase your grade to meet a certain cutoff. You will receive the grade that you earned throughout the course.

Recitation Schedule

Recitations are mandatory. Attendance determines the recitation grade.

Section	Time	Room	TA
211	Mon 1:25pm–2:15pm	ECON 205	
212	Mon 2:30pm–3:20pm	ECON 2	
213	Mon 3:35pm–4:25pm	ECON 205	
214	Wed 1:25pm–2:15pm	Bruce Curtis Building	E155
215	Wed 2:30pm–3:20pm	ECON 2	
216	Wed 3:35pm–4:25pm	Duane Physics	G131

University Policies

Classroom Behavior

Students and faculty are responsible for maintaining an appropriate learning environment in all instructional settings, whether in person, remote, or online. Failure to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression, veteran status, political affiliation, or political philosophy. For more information, see the [classroom behavior policy](#), the [Student Code of Conduct](#), and the [Office of Institutional Equity and Compliance](#).

Accommodation for Disabilities, Temporary Medical Conditions, and Medical Isolation

If you qualify for accommodations because of a disability, please submit your accommodation letter from Disability Services to your faculty member in a timely manner so that your needs can be addressed. Disability Services determines accommodations based on documented disabilities in the academic environment. Information on requesting accommodations is located on the [Disability Services website](#). Contact Disability Services at 303-492-8671 or dsinfo@colorado.edu for further assistance. If you have a temporary medical condition, see [Temporary Medical Conditions](#) on the Disability Services website.

If you have a required medical isolation for which you require adjustment, reach out to your TA via email. In compliance with the FERPA privacy protection, there is no need for you to state the nature of your illness or require a doctor note (campus health services no longer provide “doctor’s notes” or appointment verifications).

Religious Accommodations

Campus policy requires faculty to provide reasonable accommodations for students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. Please communicate the need for a religious accommodation in a timely manner, and no later than the end of the second week of classes. See the [campus policy regarding religious observances](#) for full details.

Preferred Student Names and Pronouns

CU Boulder recognizes that students’ legal information doesn’t always align with how they identify. Students may update their preferred names and pronouns via the student portal; those preferred names and pronouns are listed on instructor’s class rosters. In the absence of such updates, the name that appears on the class roster is the student’s legal name.

Honor Code

All students enrolled in a University of Colorado Boulder course are responsible for knowing and adhering to the Honor Code. Violations of the [Honor Code](#) may include but are not limited to: plagiarism (including use of paper writing services or technology), cheating, fabrication, lying, bribery, threat, unauthorized access to academic materials, clicker fraud, submitting the same or similar work in more than one course without permission from all course instructors involved, and aiding academic dishonesty. All incidents of academic misconduct will be reported to Student Conduct & Conflict Resolution: studentconduct@colorado.edu, 303-492-5550. Students found responsible for violating the Honor Code will be assigned resolution outcomes from the Student Conduct & Conflict Resolution as well as be subject to academic sanctions from the faculty member. Visit [Honor Code](#) for more information on the academic integrity policy.

Sexual Misconduct, Discrimination, Harassment and/or Related Retaliation

CU Boulder is committed to fostering an inclusive and welcoming learning, working, and living environment. [University policy](#) prohibits [protected-class](#) discrimination and harassment, sexual misconduct (harassment, exploitation, and assault), intimate partner violence (dating or domestic violence), stalking, and related retaliation by or against members of our community on- and off-campus. These behaviors harm individuals and our community. The Office of Institutional Equity and Compliance (OIEC) addresses these concerns, and individuals who have been subjected to misconduct can contact OIEC at 303-492-2127 or email cureport@colorado.edu. Information about university policies, reporting options, and [support resources](#) can be found on the [OIEC website](#).

Please know that faculty and graduate instructors must inform OIEC when they are made aware of incidents related to these policies, regardless of when or where something occurred. This is to ensure that individuals impacted receive outreach from OIEC about resolution options and support resources. To learn more about reporting and support for a variety of concerns, visit the [Don't Ignore It page](#).

Mental Health and Wellness

The University of Colorado Boulder is committed to the well-being of all students. If you are struggling with personal stressors, mental health or substance use concerns that are impacting academic or daily life, please contact [Counseling and Psychiatric Services \(CAPS\)](#) located in C4C or call 303-492-2277.

Free and unlimited telehealth is also available through [Academic Live Care](#). The Academic Live Care site also provides information about additional wellness services on campus that are available to students.