Award Level Budgets (LOBD)
Quick Guide to CU Boulder’s Changing Budget Entry for Sponsored Projects

What’s Changing? Budget entry in infoEd and PeopleSoft will follow the awarded budget rather than the detailed internal budget.

Why? To manage the awarded budget to sponsor requirements.

When? Campus-wide rollout is September 4, 2018 for the receipt of new awards and mods

Who is Affected: Faculty and staff managing sponsored projects, and CCO/OCG staff.

How Will This Impact Me?

What Looks Different:
- Budget detail in InfoEd, PeopleSoft and mFIN reports will be comparable to the award document
- Budget justification (tag_BJUST) is a separate attachment in the infoEd proposal folder.

What Works Different:
- No longer require a revised detailed internal budget after award receipt (e.g., NIH)
- Departments may use BJEs to move budget between certain SpeedTypes on an award for management purposes (not to/from subrecipients or participant support)
- This level of detail will be applied as we receive new awards and mods

What Remains the Same:
- Rules for expenditures (allowable, allocable, reasonable)
- Separate budgets and projects for subawards and participant support costs
- Access to the estimating tool and proposal in infoED (Proposal Folder)
- Process for moving funds to/from subrecipients

What resources are available?
- LOBD website https://www.colorado.edu/controller/level-budget-detail, includes video, FAQs, etc.
- LOBDFeedback@colorado.edu for questions and comments
- spa@Colorado.edu for assistance with completing BJEs and requests for additional Projects/SpeedTypes on an award

Pilot Departments/Institutes:
- Chemical & Biological Engineering
- IBG
- INSTAAR
- Integrative Physiology
- JILA
- Psychology & Neuroscience
- RASEI

Many thanks to our pilot departments for their involvement and suggestions!