

University of Colorado Boulder
Basic Higher Education Fund Accounting Summary

UCB Fund	10	11	20	26	28	29	30	31	34	35	36
NACUBO Supplemental Financial Statement Report Funds	CURRENT FUNDS										
	State Appropriated Funding		Auxiliary & Self-funded Activities				Restricted Funds				
PeopleSoft Title	Unrestricted Gen Oper	Unrestricted Gen Oper - ICR	Auxiliary Enterprises	Auxiliary Non-Enterprises	Internal Service Operations	Other Self-Funded Operations	Sponsored Projects - Fed & Priv	Sponsored Projects - Local Gov	Restricted Gift	Gift Projects	Development
Working Title	General Fund	ICR	Auxiliary TABOR Enterprises	Auxiliary Other Exempt	Service Centers	Non-exempt Auxiliaries	Grants and Contracts	Grants and Contracts	Gifts	Gift Projects	Development
Unrestricted or Restricted?	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Restricted	Restricted	Restricted	Restricted	Restricted
Colorado FRS (COFRS) Fund	320	320	320	320	320	320	320	320	320	320	320
Appropriated?	Yes	No	No	No	No	No	No	Yes	No	No	No
Purpose?	The primary state appropriated fund to account for the University missions of instruction, research, and public service and the related support services - academic services, student services, institutional support, operation & maintenance of plant, scholarships & fellowships. Does not include Continuing Education, International Education or Study Abroad.	Account for the F&A revenue of the general fund. Also account for fund 10 compensated absence liability and expense.	Account for the self-funded activities formally designated by the Board of Regents as TABOR Enterprises.	Account for activities exempt from TABOR for purposes other than due to enterprise designation or being an internal service center. Primarily royalties, fixed price sponsored project contract residuals, and compensated absences of fund 29 employees.	Account for formally designated internal service centers.	Account for revenue generated through departmental activities that cannot be classified in funds 20, 26 or 28. This is the default fund for unrestricted revenue generated through departmental activities.	Account for sponsored projects authorized by the Office of Contracts and Grants from all sponsors except Colorado governments (Colorado cities, towns, counties, and the state). Includes Federal financial aid programs.	Account for sponsored projects authorized by the Office of Contracts and Grants from all state governments (Colorado cities, towns, counties, and the state). Pure state funded projects (i.e. not mixed with federal monies) will be set up in Fund 31 in order to track State funds for the contract management process that SB07-228 requires.	Account for all gifts to the University restricted for current operating purposes. Per Administrative Policy, gifts may be deposited with the University of Colorado Foundation and then transferred to PS for spending or deposited directly with the university. It depends on donor intent.	Account for gifts to the University from UPI and affiliates that need project-to-date budget accounting. Most of these are funded as spent.	Account for use by development staff.
Funding source	Can only contain those revenues designated and approved by the Board of Regents to fund the general fund - state appropriations, tuition, instructional fees, certain student activity fees, investment revenue, rental of general fund supported space, and certain miscellaneous revenue. Includes miscellaneous sales to other University FOPPS recorded in accounts 390000-399999. Cash transfers in from fund 72 FOPPS. Cannot contain auxiliary operating revenue, any departmental self-generated revenue or cash transfers in from any other funds.	F&A revenue.	Departmental self-generated sales to customers and cash transfers in from other unrestricted FOPPS. Includes miscellaneous sales to other University FOPPS recorded in accounts 390000-399999.	Primarily royalties and residuals from sponsored projects fixed price contracts.	ISU sales to departments recorded in accounts 380000-389999 and cash sales to non-University entities recorded in accounts 325000-334999. Can also be cash transfers in from other unrestricted non-ISU FOPPS.	Departmental self-generated sales to customers and cash transfers in from other unrestricted FOPPS. Includes miscellaneous sales to other University FOPPS recorded in accounts 390000-399999.	Grants and contracts negotiated by OCG.	Grants and contracts negotiated by OCG.	Gifts from the CU Foundation or gifts given directly to the university by the donor.	Gifts from University Physicians Inc or Children's Hospital Colorado.	Funding is provided from the CU Foundation management fees generated through earnings on the long-term investment pools as well as CU's Pooled Investment Earnings. Cash received is converted to budget for use in each program. With the exception of insignificant and infrequent ID revenue, there should be no revenue recorded in this fund.

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Operating orientation	Departments spend expense budget and transfers in provided to accomplish purpose. Departments do not generate revenue except for miscellaneous sales to other University FOPPS recorded in accounts 390000-399999. Summary of budget, revenue, expenses & transfers.	None. Used only to account for the F&A revenue, and compensated absences liability and expense for the general fund. There are no operations in this fund. However, this could change. Summary of budget, revenue, expenses & transfers.	Departments spend and transfer out within funds raised either through sales or transfers in. Balance sheet.	Spend the funds generated through royalties and sponsored project fixed price contract residuals. Also used to record compensated absence liabilities and expense for fund 29 employees. Balance sheet.	Spend the funds generated through IN sales, cash sales and transfers IN. Abide by the federal cost rules. Balance sheet.	Departments spend and transfer out within funds raised either through sales or transfers in. Balance sheet.	Abide by the budget and rules of the sponsors. Summary of budget, revenue, expenses & transfers.	Abide by the budget and rules of the sponsors. Summary of budget, revenue, expenses & transfers.	Spend only gifts brought over from the Foundation or gifts given directly to the university consistent with the restrictions placed on the use of the gifts. Balance sheet.	Abide by the budget consistent with the restrictions placed on the use of the gifts. Summary of budget, revenue, expense & transfers.	The Office of Advancement (Development) spends expense budget provided to accomplish the fundraising mission. Funds raised through these efforts are deposited to the CUF directly or into a fund 34.
Budgets (speedtypes with Available Resource Basis of BL require a budget)	Continuing and temporary, departments expense and transfers only	Revenue budget only	Revenue, expense and transfers, temporary	Revenue, expense and transfers, temporary	Revenue, expense and transfers, temporary	Revenue, expense and transfers, temporary	Expense only for the project	Expense only for the project	None except for speedtypes set up for fundraising special events	Expense only in the department project. Revenue recorded at dean's level.	Continuing and temporary budgets, expenses only related to development activities
Pays Overhead?	No	No	GAR/GIR	GAR/GIR	GAR/GIR	GAR/GIR	F&A	F&A	No	No	No
Pays PIE?	No	No	Pays PIE	Pays PIE	Pays PIE, ISC's can't include in rates	Pays PIE	No	No	No	No	No
Can transfer cash to	20, 26, 28, 29, 71, 72, 73. No cash transfers to fund 10, use Temp. BJE	None	20, 26, 28, 29, 71, 73, 78	20, 26, 28, 29, 71, 73, 78	78 for depreciation only	20, 26, 28, 29, 71, 73, 78	None	None	34, 71	None	None
Closing FOPPS	Bal. sheet accounts = 0; Continuing budget = 0; BBA before encumbrances less than \$1.00. No open payroll, PO, SPO, requisition, etc.	Bal. sheet accounts = 0; Continuing budget = 0; BBA before encumbrances less than \$1.00. No open payroll, PO, SPO, requisition, etc.	Balance sheet accounts = 0; No open payroll, PO, SPO, requisition, etc.	Balance sheet accounts = 0; No open payroll, PO, SPO, requisition, etc.	Balance sheet accounts = 0; No open payroll, PO, SPO, requisition, etc.	Balance sheet accounts = 0; No open payroll, PO, SPO, requisition, etc.	Balance sheet accounts = 0; No open payroll, PO, SPO, requisition, etc.	Balance sheet accounts = 0; No open payroll, PO, SPO, requisition, etc.	Balance sheet accounts = 0; No open payroll, PO, SPO, requisition, etc.	Balance sheet accounts = 0; No open payroll, PO, SPO, requisition, etc.	Balance sheet accounts = 0; No open payroll, PO, SPO, requisition, etc.
Cash	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Petty cash	Yes	No	Yes	Yes	Yes	Yes	Yes	No	Unusual	No	No
Change fund	Bursar only	No	Yes	No	Yes	Yes	No	No	No	No	No
Checking accts	No	No	International Ed only	No	No	No	No	No	No	No	No
Cash with trustee	No	No	No	No	No	No	No	No	No	No	No
Deposits in transit	No	No	No	No	No	No	No	No	No	No	No
Cash with state treasurer	No	No	No	No	No	No	No	No	No	No	No
Investments-Treasurer	No	No	No	No	No	No	No	No	No	No	No
Accounts receivable	Yes	No	Yes	Unusual	Yes	Yes	Yes	Yes	Unusual	Unusual	Unusual
Loans receivable	No	No	No	No	No	No	No	No	No	No	No
Inventory	Supplies only	No	Yes	No	Yes	Yes	No	No	No	No	No
Prepaid/deferred exp	Yes	No	Yes	Yes	Yes	Yes	No	No	Unusual	Unusual	Unusual
Security in lieu of retainage	No	No	No	No	No	No	No	No	No	No	No
Capital assets	No	No	No	No	No	No	No	No	No	No	No
Due to/from	Yes	No	Yes	Yes	No	Yes	No	No	Unusual	No	No
Accounts payable	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Sales tax payable	No	No	Yes	No	Yes	Yes	No	No	No	No	No
Interest payable	No	No	No	No	No	No	No	No	No	No	No
Salary/wages payable	Yes	No	No	No	No	No	No	No	No	No	No
Payroll withholding	No	No	No	No	No	No	No	No	No	No	No
Retainage payable	No	No	No	No	No	No	No	No	No	No	No
Other accrued expense	Yes	No	Yes	Yes	Yes	Yes	Unusual	Unusual	Unusual	No	No
Compensated absence liability	No	Yes	Yes	Yes	No	No	No	No	Yes	No	No
Contingent liability	No	No	No	No	No	No	No	No	No	No	No
Risk financing liability	No	No	No	No	No	No	No	No	No	No	No
Unearned revenue	Yes	No	Yes	No	Unusual	Yes	Yes	Yes	No	No	No
Undistributed receipts	Yes	No	Yes	No	Yes	Yes	Yes	Yes	Yes	No	No

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Deposits held in custody	Yes	No	Yes	No	Unusual	Yes	No	No	No	No	No
Other liabilities	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No
Clearing accounts	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No
Debt payable	No	No	No	No	No	No	No	No	No	No	No
State appropriations	Yes	No	No	No	No	No	No	No	No	No	No
Tuition	Yes	No	Continuing Ed, International Ed	No	No	No	No	No	No	No	No
Instructional fees	Yes	No	Continuing Ed, International Ed	No	No	No	No	No	No	No	No
Student activity fees	Yes	No	Yes	No	No	No	No	No	No	No	No
Investment revenue	Yes	No	International Ed only	No	No	No	No	No	Royalties	No	No
Grants & contracts	No	No	No	No	No	No	Yes	Yes	No	No	No
Gifts	No	No	No	No	No	No	No	No	Yes	Yes	No
Sales & services educational activities	Limited to faculty fellowships	No	Yes	No	No	Yes	No	No	No	No	No
Auxiliary enterprise revenue	No	No	Yes	No	No	No	No	No	No	No	No
Health services revenue	No	No	No	No	No	No	No	No	No	No	No
F&A revenue	No	Yes	Yes	Yes	No	No	No	No	No	No	No
Rental income	Yes	No	Yes	No	No	Yes	No	No	No	No	No
Misc. income	No	No	Yes	No	Yes	Yes	No	No	No	No	No
Service center IN revenue	No	No	No	No	Yes	No	No	No	No	No	No
Misc. interdepartmental sales	Yes	No	Yes	Yes	No	Yes	No	No	No	No	Unusual
<p>A note about TABOR: Passage of Colorado Senate Bill 04-189 in 2004 paved the way for the Board of Regents to approve resolutions on June 2 and July 8, 2004 designating the entire University as a TABOR enterprise effective July 1, 2004. TABOR "enterprises" are exempt from all state and local governments combined. With reduced state funding, the University met both of these criteria and on July 1, 2004, the University was designated as a TABOR enterprise beginning fiscal year 2005. The University maintains its designation as a TABOR enterprise conventions that were developed to comply with TABOR reporting requirements. Some of the TABOR requirements and distinctions noted in this Summary are no longer in effect. They do, however, offer insight into the origins of the accounting practices that they refer to — account</p>											

University of Colorado Boulder
Basic Higher Education Fund Accounting Summary

UCB Fund	50	71	72	78	73	74	80	98	99
NACUBO Supplemental Financial Statement Report Funds	Student Loan Fund	PLANT FUNDS					Combined with Restricted Funds	Non-Budget Activity	GASB 34-35 Reporting
PeopleSoft Title		Loan Funds	Unexpend Plant (Capital Const)	Renewal & Replacement	Renewal & Replace - Aux Exempt	Debt Service			
Working Title	Loan Funds	Capital Construction	General Fund Renewal & Replace	Auxiliary Renewal & Replace	Retirement of Indebtedness (ROI)	Investment in Plant	Agency Funds	Non-Budget Activity	GASB 34-35 Reporting
Unrestricted or Restricted?	Unrestricted and restricted	Unrestricted and restricted	Unrestricted (can have restricted but usually not)	Unrestricted (can have restricted but usually not)	Unrestricted (can have restricted but usually not)	Unrestricted	Restricted	Unrestricted	Unrestricted and restricted
Colorado FRS (COFRS) Fund	320	320	320	320	320	320	320	320	399
Appropriated?	No	Selected projects	No	No	No	No	No	No	No
Purpose?	Account for loans made to students.	Account for capital construction projects. All new buildings. Remodeling and renovations estimated to cost \$75,000 or more. Account for gifts restricted for use in capital construction projects. Include only projects to be capitalized. Non-capitalized projects should be in current funds.	Account for general funds set aside and gifts or grants restricted for the renewal and replacement of capital assets. Can only be used to buy equipment costing \$5,000 or more. Do not use for equipment less than \$5,000 or for supplies or other current operating expenses. Do not use for minor remodeling (less than \$75,000).	Account for auxiliary funds set aside and gifts or grants restricted for the renewal and replacement of capital assets. Can only be used to buy equipment costing \$5,000 or more. Do not use for equipment less than \$5,000 or for supplies or other current operating expenses. Do not use for minor remodeling (less than \$75,000).	Account for funds set aside and gifts or grants restricted to pay liabilities and debt related to the acquisition of capital assets. Typically includes revenue bond funds, certificates of deposit, lease purchase liabilities, mortgages payable and due to.	Account for the capital assets, accumulated depreciation on the capital assets, and related debt and liabilities. Includes constructed, purchased and donated capital assets.	Account for cash owned by parties external to the University but on deposit with the University. All dealings with agency funds are the same as dealing with external businesses, organizations and private people. Cannot contain any University funds.	To separate out non-budget activity from budgeted activity.	Make financial presentation entries to convert NACUBO fund group basis financial statements to GASB 34/35 entity wide basis financial statements. Examples - F&A revenue/expense offset, scholarship allowances.
Funding source	Gifts restricted for loan fund purposes, income on investment of loan fund funds, and interest earned on student loans. Cash transfers in from other funds have to be approved by Accounting & Business Support (ABS).	State capital appropriations, debt, gifts or sponsored projects restricted for construction, cash transfers in, income from investment of capital construction funds.	Cash transfers in from general fund FOPPS (fund 10), income from investment of R&R funds, restricted gifts, proceeds from property sales, insurance on loss of capital assets.	Cash transfers in from auxiliary fund FOPPS (2x funds), income from investment of R&R funds, restricted gifts, proceeds from property sales, insurance on loss of capital assets.	Cash transfers in from current funds FOPPS, income from investment of ROI funds, restricted gifts.	None. Used only for JEs to record fixed assets, depreciation, debt and payment of debt principal.	Deposits from external, private entities. No University of Colorado funds may be deposited to a fund 80 FOPPS.	As used and allocated	None. Balanced entries only for GASB 34/35 financial statement presentation.

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UCB Fund	50	71	72	78	73	74	80	98	99
Operating orientation	Lend money to students, collect principle and interest and use to re-loan to students and pay administrative expenses. Balance sheet.	Spend budget to construct, remodel or renovate buildings, parking lots, non-structural improvements, etc. Balance sheet.	Purchase equipment is the primary purpose. Remodel over \$75,000 use 71. Remodel under \$75,000 or non-capital expense, move funds back to 10. Balance sheet.	Purchase equipment is the primary purpose. Remodel over \$75,000 use 71. Remodel under \$75,000 or non-capital expense, move funds back to 20, 26, 28, 29. Balance sheet.	Pay principle and interest on debt. Balance sheet.	None. Used only for JEs to record fixed assets, depreciation, debt and payment of debt principal. Balance sheet.	Disburse funds as authorized by depositor within amount deposited. Can't use University business services - purchasing, payroll, tax ID, etc. Balance sheet.	As used and allocated	Balanced entries only for GASB 34/35 financial statement presentation.
Budgets (speedtypes with Available Resource Basis of BL require a budget)	None	Expense only for the project	Expense and transfers, temporary	Expense and transfers, temporary	None	None	None	None	None.
Pays Overhead?	Admin fee	No	No	GAR/GIR	No	No	GAR/GIR, Student orgs 1/2	No	No
Pays PIE?	No	Pays PIE	Pays PIE	Pays PIE	Pays PIE	No	Pays PIE	No	No
Can transfer cash to	None	10, 20, 26, 29, 34, 50, 71, 72, 73, 78	10, 71, 72, 73	20, 26, 28, 29, 71, 73, 78	10, 20, 26, 29, 71, 72, 73, 78	None	80	10, 11, 20, 26	None
Closing FOPPS	Balance sheet accounts = 0; No open payroll, PO, SPO, requisition, etc.	Balance sheet accounts = 0; No open payroll, PO, SPO, requisition, etc.	Balance sheet accounts = 0; No open payroll, PO, SPO, requisition, etc.	Balance sheet accounts = 0; No open payroll, PO, SPO, requisition, etc.	Balance sheet accounts = 0; No open payroll, PO, SPO, requisition, etc.	Balance sheet accounts = 0; No open payroll, PO, SPO, requisition, etc.	Balance sheet = 0	Balance sheet accounts = 0; No open payroll, PO, SPO, requisition, etc.	Balance sheet = 0
Cash	Yes	Yes	Yes	Yes	Yes	No	Yes	No	No
Petty cash	No	No	No	No	No	No	No	No	No
Change fund	No	No	No	No	No	No	No	No	No
Checking accts	No	No	No	No	No	No	No	No	No
Cash with trustee	No	Yes	No	No	Yes	No	No	No	No
Deposits in transit	No	No	No	No	No	No	No	No	No
Cash with state treasurer	No	Unusual	No	No	No	No	No	No	No
Investments-Treasurer	No	Only invest debt proceeds	No	No	Yes	No	No	No	No
Accounts receivable	Unusual	Unusual	Unusual	Unusual	Unusual	No	Only overspent FOPPS	No	No
Loans receivable	Yes	No	No	No	No	No	No	No	No
Inventory	No	No	No	No	No	No	No	No	No
Prepaid/deferred exp	No	Yes	Unusual	Unusual	No	No	No	No	No
Security in lieu of retainage	No	Unusual	No	No	No	No	No	No	No
Capital assets	No	Construction in progress	No	No	No	Yes	No	No	No
Due to/from	No	Yes	Unusual	Unusual	Yes	No	No	No	No
Accounts payable	Yes	Yes	Yes	Yes	Yes	No	Yes	No	No
Sales tax payable	No	No	No	No	No	No	No	No	No
Interest payable	No	Yes	No	No	Yes	No	No	No	No
Salary/wages payable	No	No	No	No	No	No	No	No	No
Payroll withholding	No	No	No	No	No	No	No	No	No
Retainage payable	No	Yes	No	No	No	No	No	No	No
Other accrued expense	Unusual	Yes	Unusual	Unusual	Unusual	No	No	No	No
Compensated absence liability	No	No	No	No	No	No	No	Yes	No
Contingent liability	No	No	No	No	No	No	No	No	No
Risk financing liability	No	No	No	No	No	No	No	No	No
Unearned revenue	No	No	No	No	No	No	No	No	No
Undistributed receipts	Yes	No	No	No	No	No	No	No	No

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Deposits held in custody	No	No	No	No	No	No	Yes	No	No
Other liabilities	Unusual	Yes	Unusual	Unusual	Unusual	Unusual	No	Yes	No
Clearing accounts	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No
Debt payable	No	Yes	No	No	Unusual	Yes	No	No	No
State appropriations	No	Yes	No	No	No	No	No	No	No
Tuition	No	No	No	No	No	No	No	No	No
Instructional fees	No	No	No	No	No	No	No	No	No
Student activity fees	No	No	No	No	No	No	No	No	No
Investment revenue	No	No, would be capitalized	No	No	Yes	No	No	No	No
Grants & contracts	No	Yes	No	No	No	No	No	No	No
Gifts	Yes	Yes	Unusual	Unusual	Unusual	Yes	No	No	No
Sales & services educational activities	No	No	No	No	No	No	No	No	No
Auxiliary enterprise revenue	No	No	No	No	No	No	No	No	No
Health services revenue	No	No	No	No	No	No	No	No	No
F&A revenue	No	No	No	No	No	No	No	No	No
Rental income	No	No	No	No	No	No	No	No	No
Misc. income	No	No	No	No	No	No	No	No	No
Service center IN revenue	No	No	No	No	No	No	No	No	No
Misc. interdepartmental sales	No	No	No	No	No	No	No	No	No
	<p>TABOR requirements. To qualify as an enterprise, a higher education institution must be a government-owned business authorized to issue its own revenue bonds and receive less than 10 percent of its annual revenue in grants as long as it continues to meet both eligibility requirements. Because the possibility exists, however remote, that it may lose its TABOR enterprise status, the University continues to use the same fund structure and accounting practices that are still in effect.</p>								