

February 28, 2019

TO: Pass-Through Entities

RE: Fiscal Year 2018 2 CFR 200 Audit

To Whom It May Concern:

The University of Colorado Boulder has completed our fiscal year 2018 audit (07/01/17 – 06/30/18) in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). The University of Colorado Boulder is one of several universities within the State of Colorado system and was therefore included in the Colorado Statewide Single Audit.

This letter is to notify you as a pass-through entity, that there were no material weaknesses, no material instances of noncompliance, and no findings related to sub-award(s) from your organization. There are no unresolved prior year findings either.

The audit did result in one finding for the Boulder campus related to the Title IV Student Financial Aid program's cash reconciliation. The finding was quickly resolved and no erroneous fraudulent activity was uncovered.

To review the audit report for FY 2018 please visit the State of Colorado website: [https://leg.colorado.gov/sites/default/files/documents/audits/radacted\\_1801f\\_statewide\\_single\\_audit\\_fiscal\\_year\\_ended\\_june\\_30\\_2018.pdf](https://leg.colorado.gov/sites/default/files/documents/audits/radacted_1801f_statewide_single_audit_fiscal_year_ended_june_30_2018.pdf). Specific information for the finding related to the University of Colorado Boulder can be found in section II-66, including Recommendation and Response.

If you have any questions or concerns, please contact the undersigned at (303) 735-6435 or [Ronald.Ravel@colorado.edu](mailto:Ronald.Ravel@colorado.edu).

Sincerely,



Ronald Ravel  
Associate Director – Financial Analysis and Invoicing  
Campus Controller's Office  
University of Colorado Boulder