

Award Level Budgets (LOBD)

Quick Guide to CU Boulder's Changing Budget Entry for Sponsored Projects

What's Changing? Budget entry in *infoEd* and PeopleSoft will follow the awarded budget rather than the detailed internal budget.

Why? To manage the awarded budget to sponsor requirements.

When? Campus-wide rollout is **September 4, 2018** for the receipt of new awards and mods

Who is Affected: Faculty and staff managing sponsored projects, and CCO/OCG staff.

How Will This Impact Me?

What Looks Different:

- Budget detail in *InfoEd*, PeopleSoft and mFIN reports will be comparable to the award document
- Budget justification (tag_BJUST) is a separate attachment in the *infoEd* proposal folder.

What Works Different:

- No longer require a revised detailed internal budget after award receipt (e.g., NIH)
- Departments may use BJE's to move budget between certain SpeedTypes on an award for management purposes (not to/from subrecipients or participant support)
- This level of detail will be applied as we receive new awards and mods

What Remains the Same:

- Rules for expenditures (allowable, allocable, reasonable)
- Separate budgets and projects for subawards and participant support costs
- Access to the estimating tool and proposal in *infoED* (Proposal Folder)
- Process for moving funds to/from subrecipients

What resources are available?

- LOBD website
<https://www.colorado.edu/controller/level-budget-detail>, includes video, FAQs, etc.
- LOBDfeedback@colorado.edu for questions and comments
- spa@Colorado.edu for assistance with completing BJE's and requests for additional Projects/SpeedTypes on an award

Pilot Departments/Institutes:

- Chemical & Biological Engineering
- IBG
- INSTAAR
- Integrative Physiology
- JILA
- Psychology & Neuroscience
- RASEI

Many thanks to our pilot departments for their involvement and suggestions!