



Fiscal Certification

Knowledge Based Workshop
August 17th, 2021



Campus Controller's Office
UNIVERSITY OF COLORADO **BOULDER**

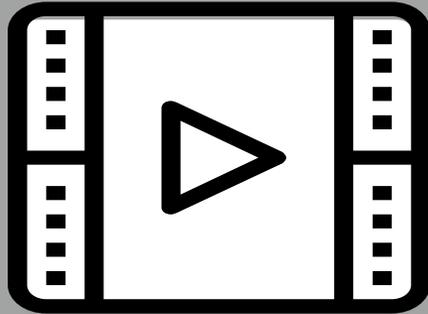
Ask Questions at Any Time

Using the Q&A Feature



Recording and Slides Available:

colorado.edu/controller/training



Meet Our Presenters

Jennifer Carter
Assistant Director
Fiscal Compliance

Sondra Payne
Fiscal Compliance Analyst
Fiscal Compliance

Moderated by:

Carol Shannon Training & Development Specialist



Agenda

Video - overview of Fiscal Certification

Why Fiscal Certification Is Important

Selection

Deadlines

Questions





Why Fiscal Certification?

Who Cares?

- State Department Financial Responsibility and Accountability Act
- Annual external audit

Timeframe

- Previous fiscal year





Who has to do the assessment?

Assessment: Fiscal Principals

- Principal Investigators: Involved with projects or programs with a budget of \$2 million or more, or combined actual expenses exceeding \$2 million or more of all active projects
- Chairs, Directors and others with fiscal responsibility

Why do I have to do this?

So your Officer can certify for your entire department AND ultimately the Chancellor has to certify for the whole campus.

Completing the Assessment

- After answering Assessment Statement #10, click in the “Next” button at the top of the right page.
- On the final page, click the “Submit” button in the upper right of the screen.
- After clicking “Submit,” you’ll receive a message asking if you’re sure you’re ready to submit. Click “Yes” to confirm.
- After submitting, you’ll be directed back to your home page; Fiscal Certification Status should be “Complete.”





Deadlines

- Individual due dates set by Officers
- Chancellor DiStefano certifies for CU Boulder
- Officer's cannot complete their certification until individual's complete theirs



Questions?



Discussion

- Anonymous
- Voluntary Assessment
- Your chance to say something





Resources

Within the Campus Controller's Office (CCO), the role of Fiscal Compliance is to develop, implement and maintain an annual internal review plan that will identify areas of financial and operational risk. Our primary concern is with campus-wide internal controls that support reasonable levels of compliance.



[Jennifer Carter](#)

Assistant Director Fiscal Compliance

[Sondra Payne](#)

Fiscal Compliance Analyst

[General Fiscal Compliance](#)



[Campus Controllers Office](#)

[Office of the University Controller](#)

[APS #4022 – Fiscal Certification](#)

