

**CLARE WANG**

Leeds School of Business, University of Colorado Boulder  
995 Regent Drive, Boulder, CO 80309  
Office: (303) 492-1376  
clare.wang@colorado.edu

**EMPLOYMENT**

---

**University of Colorado Boulder, Leeds School of Business**

Professor, Plante Moran / EKS&H Faculty Fellow, 2022-present  
Research Director, Center for Ethics and Social Responsibility, 2020-present  
Faculty Chair, Doctoral Curriculum and Policy Committee, 2021-present  
Associate Professor, Plante Moran / EKS&H Faculty Fellow, 2019-2022

**University of Iowa, Tippie College of Business**

Associate Professor, Arthur Andersen / Norman Tucker Accounting Fellow, 2017-2019

**Northwestern University, Kellogg School of Management**

Assistant Professor, 2012-2017  
Assistant Professor, Donald P. Jacobs Scholar, 2011-2012

**Goldman Sachs**

Associate, Investment Banking Division (Hong Kong), 2004-2006  
Analyst, Investment Banking Division (Hong Kong), 2001-2004

**EDUCATION**

---

**University of Pennsylvania, The Wharton School**

Ph.D. in Managerial Science and Applied Economics (Accounting), August 2011  
B.S. in Economics, *summa cum laude*, May 2001

**RESEARCH**

---

**Refereed Publications:**

1. Moss, A., J. Naughton, and C. Wang. 2023. "The Irrelevance of ESG Disclosure to Retail Investors." *Management Science*: forthcoming.
2. Basu, R., J. Naughton, and C. Wang. 2022. "The Regulatory Role of Credit Ratings and Voluntary Disclosure." *The Accounting Review* 97 (2): 25–50.
3. Naughton, J., C. Wang, and I. Yeung. 2019. "Investor Sentiment for Corporate Social Performance." *The Accounting Review* 94 (4): 401–420.
4. Naughton, J., T. Rusticus, C. Wang, and I. Yeung. 2019. "Private Litigation Costs and Voluntary Disclosure: Evidence from the *Morrison* Ruling." *The Accounting Review* 94 (3): 303–327.

5. Jung, M., J. Naughton, A. Tahoun, and C. Wang. 2018. “Do Firms Strategically Disseminate? Evidence from Corporate Use of Social Media.” *The Accounting Review* 93 (4): 225–252.
6. Dewenter, K., C. Schrand, and C. Wang. 2018. “The Impact of Currency Risk on U.S. MNCs: New Evidence from Returns and Cross-border Investment around Currency Crises.” *Critical Finance Review* 7: 1–53.
7. Hail, L., A. Tahoun, and C. Wang. 2018. “Corporate Scandals and Regulation.” *Journal of Accounting Research* 56 (2): 617–671.
8. Hail, L., S. Sikes, and C. Wang. 2017. “Cross-Country Evidence on the Relation between Capital Gains Taxes, Risk, and Expected Return.” *Journal of Public Economics* 151: 56–73.
9. Hamm, S., M. Jung, and C. Wang. 2015. “Making Sense of One Dollar CEO Salaries.” *Contemporary Accounting Research* 32 (3): 941–972.
10. Lys, T., J. Naughton, and C. Wang. 2015. “Signaling through Corporate Accountability Reporting.” *Journal of Accounting and Economics* 60 (1): 56–72.
11. Wang, C. 2014. “Accounting Standards Harmonization and Financial Statement Comparability: Evidence from Transnational Information Transfer.” *Journal of Accounting Research* 52 (4): 955–992.  
- 2012 Outstanding International Accounting Dissertation Award,  
American Accounting Association
12. Hail, L., A. Tahoun, and C. Wang. 2014. “Dividend Payouts and Information Shocks.” *Journal of Accounting Research* 52 (2): 403–456.

#### **Current Working Papers:**

13. Moss, A., J. Naughton, C. Wang, and I. Yeung. 2022. “Bigger Fish to Fry: The Interdependence of Earnings and ESG News in Investor Screening.”
14. Moss, A., and C. Wang. 2022. “The Impact of Earnings Season on Election Day.”

#### **Invited Publication:**

15. Verrecchia, R., and C. Wang. 2011. “Some Thoughts on Accounting Research in Japanese Settings.” *The Japanese Accounting Review* 1: 131–133.

#### **WORKSHOP PRESENTATIONS (\*Scheduled)**

---

Northwestern University (May 2023\*, May 2017, September 2012, February 2011)  
Cornell University (March 2023\*)  
INSEAD (November 2022)  
Erasmus University (November 2022, March 2015)  
Harvard University (September 2022, October 2015, January 2011)  
Hong Kong University of Science and Technology (November 2021)

Santa Clara University (November 2021)  
Nanyang Technological University (October 2021)  
University of Tennessee (February 2021)  
University of Alberta (February 2021)  
Ohio State University (January 2021, March 2014)  
George Washington University (October 2020)  
Drexel University (November 2019)  
University of Rochester (October 2019)  
CUNY Baruch College (September 2019)  
Georgetown University (March 2019)  
University of Toronto (March 2019, January 2011)  
UCLA (March 2019)  
University of Colorado Boulder (January 2019)  
National University of Singapore (November 2018, September 2014)  
Arizona State University (November 2018)  
University of Missouri (November 2018)  
McGill University (March 2018)  
London Business School (November 2017, December 2014)  
Washington University in St. Louis (November 2016, February 2011)  
University of Iowa (November 2017, October 2016, February 2015)  
University of Illinois Chicago (March 2016)  
University of Washington (October 2015)  
Southern Methodist University (September 2015)  
Tilburg University (March 2015)  
Purdue University (October 2014)  
Massachusetts Institute of Technology (October 2012)  
University of Southern California (February 2011)  
Duke University (February 2011)  
Emory University (February 2011)  
New York University (February 2011)  
University of Michigan (February 2011)  
Boston College (January 2011)  
University of Chicago (January 2011)  
University of Pennsylvania (September 2010)

## **CONFERENCE PRESENTATIONS & DISCUSSIONS**

---

University of Illinois Chicago Accounting Research Conference (2022)  
*Journal of International Accounting Research* Conference (2022 plenary session discussant)  
CUHK Accounting Research Conference (2021 discussant)  
Colorado Summer Accounting Research Conference (2019 discussant)  
Brazilian Accounting Conference for Mostly Non-Brazilians (2018 discussant)  
MIT Asia Conference in Accounting (2018 discussant)  
Oxford Conference on Corporate Political Engagement in Europe and the US (2018)  
University of Minnesota Empirical Accounting Conference (2018)  
*Journal of Accounting Research* Conference (2017)  
Midwest Finance Association Annual Meeting (2017)

AAA FARS Midyear Meeting (2017 discussant, 2016 discussant, 2014 discussant, 2012 discussant)  
Wharton Accounting Conference (2016)  
Dopuch Accounting Conference at Washington University in St. Louis (2015 discussant)  
Global Issues in Accounting Conference (2014)  
PwC Young Scholars Symposium at University of Illinois at Urbana-Champaign (2014)  
AAA Annual Meeting (2013 discussant, 2010 discussant)  
CAPANA Conference (2013)  
Cherry Blossom Conference at George Washington University (2013)  
HKUST Accounting Research Symposium (2012)  
AAA IAS Midyear Meeting (2012)

### **CONFERENCES PARTICIPATION (by invitation)**

---

*Review of Accounting Studies* Conference (2022-2020, 2018, 2017)  
University of Illinois Chicago Accounting Research Conference (2022, 2021, 2013)  
UBCOW Accounting Research Conference (2022)  
Aspen ESG Summit (2022)  
London Business School Accounting Symposium (2022, 2019-2015, 2013)  
Lisbon Accounting Conference (2022)  
Colorado Summer Accounting Research Conference (2022, 2019, 2017-2015)  
Penn State Accounting Research Conference (2022)  
*Journal of Accounting Research* Conference (2022-2017, 2013)  
University of Minnesota Empirical Accounting Conference (2022, 2019, 2018, 2015)  
Cherry Blossom Conference at George Washington University (2022, 2013)  
*Journal of Accounting Research* Second Registered Report Conference (2021)  
*Contemporary Accounting Research* Conference (2021)  
Stanford Accounting Summer Camp (2021)  
Indian Institute of Management Bangalore Accounting Research Conference (2020)  
Dopuch Accounting Conference at Washington University in St. Louis (2019, 2016, 2015)  
Global Issues in Accounting Conference (2019-2014, 2011, 2009, 2007)  
Notre Dame Accounting Research Conference (2014)  
HBS/JAE Corporate Accountability Reporting Conference (2013)  
*Journal of Accounting and Economics* Conference (2010, 2008, 2007)

### **HONORS AND AWARDS**

---

*Journal of Accounting Research* “Referee of the Year” Award, 2022  
*Journal of Accounting Research* “Excellence in Refereeing” Award, 2021  
MIT Asia Conference in Accounting “Outstanding Discussion” Award, 2018  
AAA FARS “Excellence in Reviewing” Award, 2018  
Lawrence Revsine Research Fellowship, 2016-2017, 2012-2014  
Ernst & Young LIVE Research Fellowship, 2014-2015  
AAA/Deloitte & Touche/J. Michael Cook Doctoral Consortium Fellow, 2010  
Connie K. Duckworth Endowed Doctoral Fellowship, 2008-2010  
The Wharton School Fellowship for Doctoral Studies, 2006-2011  
The Wharton School Dean's List, 1997-2000  
KPMG Outstanding Accounting Student Award, May 2000

National Honors Accounting Fraternity - Beta Alpha Psi  
Rotary Club Scholarship (Seward, Nebraska)

## PROFESSIONAL SERVICES

---

### Editor and Editorial Board Positions:

- *The Accounting Review*:  
Editor 2022-present  
Editorial Board 2017-2022
- *Management Science*: Associate Editor 2022-present
- *Accountability in a Sustainable World Quarterly*: Editor 2022-present
- *Journal of Financial Reporting*: Co-Editor 2021-2022
- *Journal of International Accounting Research*: Editorial Board 2012-2017

### Ad hoc Reviewer:

- *The Accounting Review*
- *Contemporary Accounting Research*
- *European Accounting Review*
- *Journal of Accounting, Auditing and Finance*
- *Journal of Accounting and Economics*
- *Journal of Accounting Research*
- *Journal of Business Finance and Accounting*
- *Journal of Financial Reporting*
- *Journal of International Accounting Research*
- *Management Science*
- Research Grants Council of Hong Kong
- *Review of Accounting Studies*
- Social Sciences and Humanities Research Council of Canada
- Social Science Research Council Singapore

### American Accounting Association:

- Program Coordinator, FARS midyear meeting, 2022
- Member, FARS Best Paper Award Committee, 2020
- Member, Editorial Committee for FARS midyear meeting, 2020
- Member, Financial Reporting Policy Committee, 2015-2018
- Sub-liaison for the Globalization of Accounting Standards paper submissions to the AAA annual meeting, 2014
- Reviewer for AAA annual meetings, FARS midyear meetings, and IAS midyear meetings

### Institutional Services:

- University of Colorado Boulder  
Director, Accounting PhD Program, 2019-present  
Member, Accounting Conference Advisory Committee, 2019-present  
Member, Division Executive Committee, 2019-present  
Chair, Division Recruiting Committee, 2019-2023  
Member, Leeds Post-tenure Review Committee, 2022-present  
Member, Leeds Classroom Diversity & Inclusion Committee, 2020-present  
Member, Leeds Evening MBA Curriculum Committee, 2019-2021

- University of Iowa  
Member, Department Recruiting Committee, 2018-2019  
Member, Department PhD Committee, 2017-2019
- Northwestern University  
Member, Department Junior Faculty Recruiting Committee, 2012-2016  
Co-organizer, Kellogg Accounting Research Conference, 2012-2014  
Junior Faculty Observer, Kellogg Personnel Committee, 2012-2013  
Organizer, Department Seminar Series, 2012-2013

PhD Dissertation Committees:

- Austin Moss (co-chair), University of Iowa (2022)
- Riddha Basu, Northwestern University (2019)

## TEACHING

---

University of Colorado Boulder, Leeds School of Business

- Cost Management (undergraduate accounting major requirement)  
Spring 2023
- Introductory Managerial Accounting (undergraduate core)  
Spring 2020, 2021, 2022
- Accounting and Capital Markets (doctoral seminar)  
Fall 2021

University of Iowa, Tippie College of Business

- Intermediate Financial Accounting I: Income Measurement and Asset Valuation  
(undergraduate accounting major requirement)  
Fall 2017, 2018

Northwestern University, Kellogg School of Management

- Financial Reporting & Analysis (MBA elective)  
Spring 2012, 2013; Fall 2013; Spring 2015, 2016, 2017

University of Pennsylvania, The Wharton School

- Introductory Managerial Accounting (undergraduate core)  
Summer 2009