Doctor of Philosophy
Finance

The program
The Finance PhD program prepares students to engage in original research on financial markets and decision-making. Students acquire critical technical skills in economic theory, finance theory, data analysis and coding. They also learn to identify promising ideas, write compelling papers and present effectively.

Contribute to leading edge research
Our faculty's research interests and technical approaches are broad, with particular strength in fields and methods such as:

- Corporate finance
- Household finance
- Labor and finance
- Social impact investing
- Big data
- Textual analysis
- Theoretical modeling

Work with top thought leaders
Because the Finance PhD program is small, students benefit from broad access to faculty as co-authors, advisors and mentors. Students also have direct access to leading scholars within professional associations, including six members of the Finance Theory Group, five members (including one founder) of the Labor and Finance Group, and a director of the Financial Research Association.
Distinguish your education
Leeds School of Business stands on the cutting-edge of business education, positively transforming the future of business by inspiring and educating the next generation of leaders. Consistently ranked among the top business schools in the country, Leeds delivers an innovative, experiential curriculum taught by internationally renowned faculty.

What we look for
The PhD program prepares students to be researchers and teachers at major universities. Hence, applicants are evaluated on their potential to become leading scholars.

Applicants must be intellectually curious and highly motivated by academic inquiry, with strong research and communications skills.

<table>
<thead>
<tr>
<th>Test</th>
<th>Score</th>
</tr>
</thead>
<tbody>
<tr>
<td>GMAT</td>
<td>730</td>
</tr>
<tr>
<td>GRE</td>
<td>324</td>
</tr>
<tr>
<td>TOEFL</td>
<td>100</td>
</tr>
<tr>
<td>IELTS</td>
<td>7.0</td>
</tr>
</tbody>
</table>

Admissions decisions are based on test scores, previous academic performance, work experience, letters of recommendation, research interests and activities that demonstrate tenacity and scholarly potential.

Explore your future at Leeds
Email: leedsphd@colorado.edu
Web: colorado.edu/business/phd • Phone: 303-492-4578

Associate Professor
Shaun Davies
shaun.davies@colorado.edu

Shaun William Davies is an Associate Professor of Finance at the Leeds School of Business at the University of Colorado at Boulder. Dr. Davies earned his Ph.D. at UCLA Anderson’s Graduate School of Management in 2013, his M.A. in Economics at UCLA in 2010, and both his B.S. in Applied Mathematics and B.A. in Economics at the University of Colorado in 2005. Dr. Davies is also a CFA charterholder. Dr. Davies’ research interests are in Asset Management, Exchange-Traded Funds (ETFs), Target-Date Funds (TDFs), Socially Responsible Investing (SRI), Crowdfunding and Applied Game Theory. His research has been published in leading peer-reviewed journals, including the Journal of Financial Economics, Review of Financial Studies, Review of Finance, and Journal of Financial and Quantitative Analysis. Furthermore, his research has been featured in several media outlets including the Wall Street Journal and Bloomberg.

In addition, Dr. Davies is the Leeds Finance PhD Program Director and Chair of the Leeds Undergraduate Curriculum and Policy Committee. Dr. Davies teaches both undergraduate and MBA courses and is an award winning teacher; Dr. Davies was the recipient of the 2020 Joseph L. Frascona Teaching Excellence Award.