

The following estimated graduate student budget is designed to give you a projection of your total living expenses. It is based on two semesters (fall and spring). This budget is prepared by the CU Boulder Office of Financial Aid for use by all graduate students.

Tuition and Required Student Fees			
	Colorado Resident	Non-Colorado Resident*	International**
Tuition Year 1	\$27,900	\$37,200	\$37,200
Tuition Year 2	\$21,600	\$21,600	\$28,800
Fees	\$3,701	\$3,701	\$3,701
Total	\$53,201	\$62,501	\$69,701
Estimated Living Expenses			
Room & Board (assumes off-campus living)		\$13,302	
Books & Supplies		\$1,800	
Transportation		\$1,598	
Medical		\$2,430	
Personal		\$1,358	
Total		\$20,488	
*US citizens and permanent residents can qualify for in-state tuition the second year of the program.			
** International students pay an additional \$145 for an Immigration Compliance fee and a one-time entrance fee.			

Note: This is the estimated 2017-2018 student budget. The Colorado State Legislature will set tuition rates for 2018-2019 in June 2018 and new budget information will be posted on our website at that time.

Colorado Residency

Tuition classification determines student residency for tuition purposes. Your initial tuition classification is determined from information you supply on your application for admission to the MBA Program.

US citizens and eligible non-citizens who are not initially Colorado residents can establish residency during the first year of the program. In doing so, you would qualify in-state tuition for the second year of the program. That is an advantage not offered by many public institutions, and will significantly increase the return on the investment for non-Colorado residents. Information related to Colorado residency is available from the Tuition Classification Office:

http://registrar.colorado.edu/students/tuition_classification.html.

Scholarships

All applicants will automatically be considered for Leeds merit-based fellowship awards. Candidates may apply for other fellowship awards (Entrepreneurship, Real Estate, Diversity, NSHMBA University Partnership) by submitting the required additional information in the online application for admission.

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Financial Aid

MBA students who are US citizens or eligible non-citizens may apply for financial aid in the form of graduate student loans. To apply, you must submit the Free Application for Federal Student Aid (FAFSA) online for the appropriate academic year as soon as possible. <http://www.fafsa.ed.gov>

Financial Need-Based Eligibility and the Appeal Process (US Citizens and Eligible Non-US Citizens Only)

Information from the FAFSA is used to determine how much money you should be able to contribute toward your education - your Expected Family Contribution (EFC). The financial aid office determines your total cost of attendance including tuition and fees and estimates for living expenses (reflected on page 1).

Your financial need is based on the following formula:

$$\frac{\text{Total Cost of Attendance} - \text{Expected Family Contribution}}{\text{Expected Family Contribution}} = \text{Financial Need}$$

The estimate of your Expected Family Contribution (EFC) is based on your previous year's income. If you had a full time job and you no longer work, the expected contribution may not reflect your current situation. You may file a Petition for Professional Judgment to document your changed financial circumstances and the Office of Financial Aid can then calculate your expected family contribution to reflect your current circumstances. Contact the financial aid office for further information.

Federal Loan Programs

Direct Loans -- Federal Direct Loans (Stafford Loans) are fixed-rate student loans for graduate students attending a college or university at least half time. Graduate students are eligible for unsubsidized Direct Loans with a loan limit of \$20,500 per academic year and a fixed interest rate of 5.84%, after 7/1/15.

Graduate Plus Loans--Graduate PLUS student loans are non-need based. Eligibility for Grad PLUS Loans is based on your credit history. The yearly limit on a Graduate PLUS Loan is equal to your cost of attendance minus any other financial aid you receive. For example, if your cost of attendance is \$20,000 and you receive \$5,000 in scholarships and a \$5,000 Direct Loan, you could borrow up to but no more than \$10,000. Graduate PLUS loans have a fixed interest rate of 7.0%, after 7/1/17.

Additional Loan Sources

If scholarships and federal loan funding do not cover your annual budget including living expenses, private student loans may help you fill the gap. www.simpletuition.com serves as a central source for comparing private loan options. In addition, you may contact the CU-Boulder Office of Financial Aid for further private loan information.

Contact Information

Office of Financial Aid	303-492-5091	finaid@colorado.edu	www.colorado.edu/finaid
Bursar's Office	303-492-5381	bursar@colorado.edu	http://bursar.colorado.edu
Residency	303-492-0907	tuitclass@colorado.edu	http://registrar.colorado.edu/students/tuition_classification.html

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