

# CURRICULUM VITAE

Edward Dickersin Van Wesep

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Leeds School of Business  
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## EDUCATION

Stanford University, 2007

PhD, Economics

Brown University, 2003

ScB Applied Mathematics –  
Economics

## ACADEMIC POSITIONS

Univ. of Colorado Boulder, Leeds, 2014-

Associate Professor

Vanderbilt University, Owen, 2013-2014

Associate Professor

University of North Carolina, Kenan-Flagler, 2007-2013

Assistant Professor

The Wharton School, Univ. of Pennsylvania, 2011-2012

Visiting Professor

## BOARDS/ DIRECTORSHIPS

Financial Research Association 2018-

Director

Labor and Finance Group 2015-2018

Founding Board Member

## COURSES TAUGHT

The Theory of Corporate Finance, PhD

CU Boulder

Game Theory, PhD

Stanford University

Contract Theory, PhD

UNC Kenan-Flagler

Managerial Economics, MBA

UNC Kenan-Flagler, Duke

University, CU Boulder

Economics, MSc

CU Boulder

Advanced Corporate Finance, MBA

The Wharton School

Managerial Finance, MBA

Vanderbilt

Corporate Finance, Undergraduate

CU Boulder

## AWARDS & HONORS

University of Colorado Provost's Faculty Achievement Award, 2018

"The Apprentice" Teaching Award (given by students), 2009

Taube Fellowship, 2006-2007

Spring 2005 and Spring 2006, Outstanding Teaching Assistant Award

Graduate fellowship: Stanford University 2002-2005

Senior Honors Thesis that Contributes Most to International Understanding, Brown  
University, 2003

Departmental Honors, Brown University Economics Department 2003

Magna Cum Laude, Brown University Class of 2003

**PUBLISHED  
PAPERS**

Reed, Adam, Pedro Saffi, and Edward Van Wesep (forthcoming) **"Short Sales Constraints and the Diversification Puzzle"** *Management Science*

Brogaard, Jonathan, Joey Engelberg, and Edward Van Wesep (2018) **"Do Economists Swing for the Fences After Tenure?"** *Journal of Economic Perspectives* 32 (1), pp. 179-194

*Labor and Finance Group Working Paper #114*

Davies, Shaun, and Edward Van Wesep (2018) **"The Unintended Consequences of Divestment"** *Journal of Financial Economics* 128 (3), pp. 558-575

Aldatmaz, Serdar, Paige Ouimet and Edward Van Wesep (2018) **"The Option to Quit: The Effect of Employee Stock Options on Turnover "** *Journal of Financial Economics*, 127 (1), pp. 136-151

*Featured in the Harvard Law School Forum on Corporate Governance and Financial Regulation, January 2018*

Van Wesep, Edward (2016) **"The Quality of Expertise"** *Management Science*, 62 (10), pp. 2937-2951

Dougal, Casey, Joey Engelberg, Christopher Parsons, and Edward Van Wesep (2015) **"Anchoring on Credit Spreads"** *Journal of Finance*, 70 (3), pp. 1039-1080

Van Wesep, Edward, and Sean Wang (2014) **"The Prevention of Excess Managerial Risk Taking"** *Journal of Corporate Finance*, 29, pp. 579-593  
(previously titled "Severance Pay, Empire Building, and the Prevention of Managerial Shenanigans")

Van Wesep, Edward (2014) **"The Idealized Electoral College Voting Mechanism and Shareholder Power"** *Journal of Financial Economics*, 113 (1), pp. 90-108

Parsons, Christopher, and Edward Van Wesep (2013) **"The Timing of Pay"** *Journal of Financial Economics*, 109 (2), pp. 373-397

Blocher, Jesse, Adam Reed, and Edward Van Wesep (2013) **"Connecting Two Markets: An Equilibrium Framework for Shorts, Longs and Stock Loans"** *Journal of Financial Economics*, 108 (2), pp. 302-322

Strobl, Günter, and Edward Van Wesep (2013) **"Publicizing Performance"** *Management Science*, 59 (4), pp. 918-932

Edward Van Wesep (2012) **"Defensive Politics"** *Public Choice*, 151, pp. 425-444

Edward Van Wesep (2010) **"Pay (Be)for(e) Performance: The Signing Bonus as an Incentive Device"** *Review of Financial Studies*, 23 (10), pp. 3812-3848

**WORKING  
PAPERS**

Martel, Jordan, and Edward Van Wesep **"On Ratings: A Theory of Non-Strategic Information Transmission"**

*Under revision for Management Science*

Martel, Jordan, and Edward Van Wesep **"Appraisal-Constrained Asset Prices"**

*Under revision for Journal of Finance*

Van Wesep, Edward, and Brian Waters **"Bonus Season: A Theory of Periodic Labor Markets and Guaranteed Bonuses"**

*Labor and Finance Group Working Paper #120*

Davies, Shaun, Edward Van Wesep, and Brian Waters **"On the Magnification of Small Biases in Decision-Making"**

**PERMANENT  
WORKING  
PAPERS**

Meer, Jonathan, and Edward Van Wesep **"Learning Without Losing Confidence: Evidence from US College Debaters"**

Cai, Ye, Merih Sevilir, Edward Van Wesep, and Sean Wang **"Managerial Ownership and Employee Risk-Bearing"**

**INVITED  
SEMINARS**

2020 – University of Virginia, Darden (scheduled) Stockholm School of Economics (scheduled), George Mason University (scheduled), Texas Christian University (scheduled)

2019 – University of Calgary, University of Amsterdam, Chapman University, Michigan State University

2018 – University of Alberta, Arizona State University, University of Nevada Las Vegas

2017 – Yale University

2016 – University of Indiana Bloomington, University of Waterloo, Colorado State University, University of Utah

2015 – University of Oregon, Federal Reserve Bank of Cleveland

2014 – University of Colorado Boulder

2013 – Michigan State University, Vanderbilt University, University of Texas Dallas, University of British Columbia, Frankfurt School of Finance and Management, Vienna Graduate School of Finance

2012 – University of Washington, Stanford University, UC Berkeley, UC San Diego, Johns Hopkins, NC State

2011 – George Mason School of Management, UC Los Angeles

2010 – University of Houston, University of Virginia

2007 – University of North Carolina, Rice University

**SELECTED  
CONFERENCE  
PRESENTATIONS  
(\* CO-AUTHOR)**

- 2020 – American Finance Association (scheduled)\*
  - Arizona State University Sonoran Winter Finance Conference (scheduled)\*
- 2019 – RCFS/RAPS Conference at Baha Mar
  - Revelstoke Finance Summit
  - Finance Theory Group Spring Member’s Meeting\*
  - Northern Finance Association Annual Meeting\*
  - Labor Finance Group Fall Meeting\*
- 2018 – American Finance Association Annual Meeting
  - American Economic Association Annual Meeting
  - European Winter Finance Conference
  - Society for Financial Studies Cavalcade\*
  - Financial Intermediation Research Society Annual Meeting\*
  - Mitsui Finance Symposium: “Labor and Finance”\*
  - Finance Theory Group Summer Conference\*
  - Northern Finance Association Annual Meeting\*
  - Cambridge Corporate Finance Theory Symposium\*
- 2017 – Utah Winter Finance Conference
  - Society for Financial Studies Cavalcade\*
  - Front Range Finance Seminar
  - Jackson Hole Finance Conference
  - Financial Institutions, Regulation, and Corporate Governance Conference
  - Finance Theory Group Summer Conference
  - Revelstoke Finance Summit
- 2016 – California Corporate Finance Conference
  - 3<sup>rd</sup> Meeting of the Labor and Finance Group
  - Pacific Northwest Finance Conference\*
- 2015 – American Finance Association Annual Meeting
  - Revelstoke Finance Summit
  - University of British Columbia Summer Conference
  - Washington University Corporate Finance Conference
  - Financial Research Association Annual Meeting
  - DePaul University Conference in Corporate Social Responsibility\*
- 2014 – European Winter Finance Conference
- 2013 – Mitsui Finance Symposium: “Labor and Finance”\*
  - American Finance Association Annual Meeting
- 2012 – Western Finance Association Annual Meeting
  - Society of Labor Economists Annual Meeting
  - Association of Financial Economists Annual Meeting (ASSAs)\*
  - Financial Intermediation Research Society\*
- 2011 – NBER Spring Meetings - Corporate Finance\*
  - NBER Summer Institute - Personnel Economics/Labor Studies
  - European Finance Association Annual Meeting\*
  - Western Finance Association Annual Meeting
  - People and Money (DePaul University)
  - Revelstoke Finance Summit
- 2009 – American Finance Association Annual Meeting
  - Revelstoke Finance Summit
- 2008 – Southern Finance Association Annual Meeting
  - European Finance Association Annual Meeting

**DISCUSSANT** 2019 – Front Range Finance Seminar, CSEF-RCFS Conference on Finance, Labor and Inequality  
2018 – American Finance Association Annual Meeting, Western Finance Association Annual Meeting, Front Range Finance Seminar, London Business School Summer Finance Symposium  
2017 – NBER Behavioral Finance Meeting (Spring), Front Range Finance Seminar, Financial Research Association Conference  
2016 – University of Kentucky Finance Conference  
2015 – Financial Intermediation Research Society, SFS Finance Cavalcade, Washington University Corporate Finance Conference  
2014 – Utah Winter Business Economics Conference, FSU SunTrust Beach Conference, SFS Finance Cavalcade, Western Finance Association Annual Meeting  
2013 – Conference on Financial Economics and Accounting (UNC), Duke-UNC Corporate Finance Conference  
2008 – Southern Finance Association

**REFEREE** *Finance: Review of Financial Studies, Journal of Finance, Journal of Financial Economics, Management Science, Review of Corporate Finance Studies, Journal of Financial and Quantitative Analysis, Journal of Financial Intermediation, Journal of Corporate Finance, Financial Research Letters, Quarterly Review of Economics and Finance, Journal of Banking and Finance*

*Economics: Econometrica, Journal of Economic Literature, Review of Economics and Statistics, Journal of Public Economics, Labour Economics, BE Journal of Economic Analysis and Policy, Social Choice and Welfare, Public Choice, Journal of Law, Economics and Organization*

**PROGRAM COMMITTEE MEMBER** 2015-2019 – European Finance Association  
2016-2019 – Cambridge Finance Theory Symposium  
2016-2019 – University of Kentucky Finance Conference  
2017-2018 – Financial Management Association  
2017-2020 – Financial Intermediation Research Society  
2018-2019 – Front Range Seminar  
2019 – CSEF-RCFS Conference on Finance, Labor and Inequality  
2019 – Washington University Conference on Corporate Finance  
2019 – Financial Research Network Annual Conference  
2019 – Finance Theory Group Best Paper Award Committee  
2020 – Conference on Finance, Labor and Inequality

**SESSION CHAIR** 2017 – University of Kentucky Finance Conference  
2017 – Financial Institutions, Regulation, and Corporate Governance Conference

**CONFERENCE (CO)- ORGANIZATION** 2015-2017 – Colorado Finance Summit  
2016 – 3<sup>rd</sup> Meeting of the Labor and Finance Group  
2017 – 16<sup>th</sup> Meeting of the Finance Theory Group  
2018-2020 – Financial Research Association Annual Meeting  
2020 – Midwest Finance Association Track Chair

**ADVISING** Committee Member  
Ye Cai, Yihui Wang, Ugur Celikyurt, Casey Dougal, Serdar Aldatmaz, Samuel Miller, Bharad Kannan, Jordan Martel

**OTHER SERVICE** Ph.D. Program Director, Finance Division, University of Colorado Boulder 2015 – present  
Ph.D. Program Faculty Director, Leeds School, Univ. of Colorado Boulder 2019 – present

**SELECTED MEDIA APPEARANCES** It's About Time  
Documentary on pay timing and employee welfare, June 2019  
Charlotte Observer  
"CEO pay rose at most of state's biggest companies in 2010", June 2011  
Fox Business News,  
"Auto Sales Rev Up Market", August 2009  
"Shareholders' Role in Executive Compensation", October 2009  
CNN with Brooke Baldwin, April 2009, "Local Currency"  
CTV Newsnet, October 2008  
Good Morning America, September 2008  
Fox Business News, Money for Breakfast with Alexis Glick, July 2008  
NPR, The State of Things with Frank Stasio  
"The year in review: Money", December 2007  
"Making sense of the economy", August 2008  
"Hope for Housing", January 2009