

Shaun William Davies

Contact Information

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Education

Ph.D., Finance, Anderson Graduate School of Management, University of California at Los Angeles, 2013.
M.A., Economics, University of California at Los Angeles, 2010.
B.S., Applied Mathematics, University of Colorado at Boulder, 2005.
B.A., Economics, University of Colorado at Boulder, 2005.
Certificate in the Practice and Study of Leadership, University of Colorado at Boulder, 2005.

Professional Designations

Chartered Financial Analyst (CFA), 2012 - Present.

Employment

Assistant Professor of Finance, Leeds School of Business, University of Colorado at Boulder, 2013 - Present.

Refereed Journal Articles

1. "Competition, Comparative Performance, and Market Transparency" (with Bruce I. Carlin and Andrew Iannaccone), **American Economic Journal: Microeconomics** 4: 202-237, 2012.
2. "Moral Hazard in Active Asset Management" (with David C. Brown), **Journal of Financial Economics** 125: 311-325, 2017.
3. "The Unintended Consequences of Divestment" (with Edward D. Van Wesep), **Journal of Financial Economics** 128: 558-575, 2018.
4. "Investing for Impact" (with Bhagwan Chowdhry and Brian Waters), *forthcoming at the Review of Financial Studies*.

Working Papers

1. "ETF Arbitrage and Return Predictability" (with David C. Brown and Matthew Ringgenberg).
revise-and-resubmit at the Journal of Finance
2. "Financing Efficiency of Securities-Based Crowdfunding" (with David C. Brown).
revise-and-resubmit at the Review of Financial Studies
A previous version of this paper was distributed with the title "Equity Crowdfunding: Harnessing the Wisdom of the Crowd."
3. "Speculation Sentiment".
4. "Individual Traders and the Allocation of Scarce Attention".

5. "Financial Advice and Discretion Limits".
6. "The Implementation of State Sponsored Retirement Plans" (with Bruce I. Carlin).

Work in Progress

1. "Home Bias in Equity Crowdfunding" (with David C. Brown and Mingfeng Lin).

Awards

1. Finalist for the Best Finance Ph.D. Dissertation Award, Olin Business School and Wells Fargo Advisors Center for Finance & Accounting Research, 2012.
2. UCLA Dissertation Year Fellowship, 2012.
3. AFA Doctoral Student Travel Grant Recipient, 2011.
4. UCLA Anderson Fellowship, 2008.
5. Boettcher Scholarship, 2001.
6. Presidents Leadership Class / El Pomar Scholar, 2001.

Professional Organizational Activities

1. Member of *Finance Theory Group, American Finance Association, Western Finance Association, American Economic Association, European Finance Association*
2. President of Advanced Degree Programs, Anderson Student Association, University of California at Los Angeles, Anderson Graduate School of Management, Spring 2011 - Spring 2012.

Conferences, Invited Presentations, Discussions

(* coauthor, † discussion)

- 2019: American Finance Association (*scheduled*).
- 2018: American Finance Association, Arizona State University, Carnegie Mellon University, Chicago Financial Institutions Conference[†], McGill World Symposium on Investment Research, Financial Intermediation Research Society (FIRS) Conference[†], 8th Helsinki Finance Summit on Investor Behavior, European Finance Association[†], United Nations Principles of Responsible Investment Conference 2018[†], Cornell University, Baylor University, The Banque de France and Toulouse School of Economics Conference on Digital Finance (*scheduled*), 13th Imperial Conference on Advances in the Analysis of Hedge Fund Strategies (*scheduled*).
- 2017: European Winter Finance Conference 2017*, University of Arizona, ASU Sonoran Winter Finance Conference 2017, Cubist Systematic Strategies*, Midwest Finance Association*, Chicago Financial Institutions Conference, FSU SunTrust Beach Conference*, 2017 Front Range Finance Seminar, University of Oregon Summer Finance Conference, 2017 Federal Reserve Bank of Philadelphia FinTech Conference*, Toronto FinTech Conference*, University of Virginia, UNC Chapel Hill Junior Finance Roundtable[†]
- 2016: ASU Sonoran Winter Finance Conference 2016[†], 3rd Geneva Summit on Sustainable Finance, Research Affiliates, Boulder Summer Conference on Consumer Financial Decision Making, ITAM Finance Conference*, Financial Intermediation Research Society (FIRS) Conference[†], Western Finance Association[†], The Social Enterprise Initiative at The University of Chicago Booth School of Business and the Marshall Institute for Philanthropy and Social Entrepreneurship at the London School of Economics conference on the Economics of Social Sector Organizations*.

- 2015: Finance Down Under, Midwest Finance Association*, UBC Summer Finance Conference, 2015 DePaul University Conference in Corporate Social Responsibility, 13th Paris December Finance Meeting*, Colorado Finance Summit, Southern Methodist University.
- 2014: Research in Behavioural Finance Conference, HKUST Conference on the Impact of Responsible and Sustainable Investing*, Emerging Markets Finance Conference 2014*.
- 2013: University of Rochester, University of Colorado, University of British Columbia, Arizona State University, Columbia University, Vanderbilt University, University of Iowa.
- 2012: American Finance Association*, Western Finance Association.
- 2010: California Corporate Finance Conference.

Editorial Positions

1. *Finance and Accounting Memos*, Associate Editor, 2013 - Present.

Miscellaneous Other Writing and Media

1. "So You Want to Invest to Make Impact?" (with Bhagwan Chowdhry), **Stanford Social Innovation Review**, November 21, 2014.
2. "How Innovation in Financial Security Design May Boost Impact Investing in 2015" (with Bhagwan Chowdhry), **Economic Times**, January 9, 2015.
3. "Investing for Impact" (with Bhagwan Chowdhry and Brian Waters), **Harvard Law School Forum on Corporate Governance and Financial Regulation**, July 12, 2018.

Teaching Experience

University of Colorado at Boulder, Leeds School of Business

Derivative Securities, Undergraduate, Spring 2017, Spring 2018.

Entrepreneurial Finance, MBA, Spring 2015, Spring 2016, Spring 2017.

Entrepreneurial Finance, Undergraduate, Fall 2013, Fall 2014, Spring 2016.

Entrepreneurial Finance, Ideas2Action - University of Colorado at Boulder, Summer 2014.

University of California at Los Angeles, Anderson Graduate School of Management

Corporate Finance, MBA, Teaching Assistant, Spring 2010, Fall 2010, Spring 2012.

Advanced Financial Policy for Managers, Executive MBA, Teaching Assistant, Spring 2010.

Credit Risk, Master of Financial Engineering, Teaching Assistant, Fall 2010.

International Financial Markets, MBA, Teaching Assistant, Spring 2011.

Microfinance, Climate Change, and Impact Investing, MBA, Teaching Assistant, Spring 2012.

Service and Committees

Faculty Committee Service

1. Leeds Executive Committee, 2016-2018.
2. Finance Ph.D. Program Committee, 2013-2017.
3. Faculty Recruiting Committee, 2013-Present.
4. Colorado Finance Summit Organizing Committee, 2015-Present.
5. Undergraduate Research Opportunities Program (UROP) Advisory Board, 2016-Present.

6. Boulder Summer Conference on Consumer Financial Decision Making Program Committee, 2016-Present.
7. Finance Seminar Coordinator, 2014-2015.

Ph.D. Dissertation Committee Service

1. Michael Manser, Finance, 2015.
2. Tianxiao Zheng, Economics, 2016.

Undergraduate and Graduate Student Service

1. Faculty Adviser, CFA Institute Research Challenge, 2015-2016.

Professional Experience

Research Analyst, Smith Breeden Associates, Inc., Fixed Income Quantitative Research, Chapel Hill, North Carolina, 2005 - 2008.

Invited Presentations (Non-Academic)

1. 75th Anniversary Boettcher Scholar Summit, Denver, Colorado, 2013.

Last Updated

October 9, 2018