
CU REAL ESTATE

A Look Back at 2022



Leeds School of Business
UNIVERSITY OF COLORADO **BOULDER**

Academics

2022 facts, stats and successes

- Real Estate Programs

Undergraduate Real Estate Emphasis

552 Students

MSRE

9 Students

1st Year MBA RE Pathway

14 Students

2nd Year MBA RE Pathway

14 Students
- Newly Launched

Real Estate Executive Education Program

138 Students

Fundamentals of Commerical Real Estate

Fundamentals of Real Estate Finance for Non-Financial Professionals

Real Estate Law for Non-Lawyers
- Real Estate “Track” Business Minor

149 Students

Faculty

- Full-Time

Stephen Billings, Associate Professor

Christophe Spaenjers, MSRE Academic Director, Associate Professor

Emily Gallagher, Assistant Professor

Jaehee Song, Assistant Professor

Asaf Bernstein, CUREC Research Director, Assistant Professor

Curtis Sears, Teaching Professor

Casey Biegelsen, Teaching Assistant Professor

Michael DelPrete, Scholar-in-Residence

Joel Starbuck, Lecturer

- Adjunct

Daniel Aizenman

Craig Ferraro

Kevin Knapp

Jay Mankamyer

Jeff Peshut

Shanti Pless

Ben Woolf

Research Highlights

- 

Bernstein, Asaf, Stephen B. Billings, Matthew T. Gustafson, and Ryan Lewis.

“Partisan residential sorting on climate change risk.” *Journal of Financial Economics*



Billings, B. Stephen, Emily A. Gallagher, and Lowell Ricketts.

“Let the rich be flooded: the distribution of financial aid and distress after hurricane Harvey.” *Journal of Financial Economics*



Bernstein, Asaf, and Daan Struyven.

“Housing Lock: Dutch Evidence on the Impact of Negative Home Equity on Household Mobility.” *American Economic Journal: Economic Policy*



Martel, Jordan, Kenneth Mirkin, and Brian Waters.

“Learning by Owning in a Lemons Market.” *Journal of Finance*



Alston, Eric, and Steven M. Smith.

“Development Derailed: Policy Uncertainty and Coordinated Investment.” *Journal of Law and Economics*



Chambers, David, Christophe Spaenjers, and Eva Steiner.

“The Rate of Return on Real Estate: Long-Run Micro-Level Evidence.” *Review of Financial Studies*

Learning Beyond the Classroom

Case Competitions

Real Estate students participated in national and international case competitions, including:



Graduate Colvin Case Study Challenge, University of Maryland
1st Place



NAIOP Rocky Mountain Challenge
1st Place



Undergraduate Sherman R. Miller Case Competition
1st Place

Graduate ULI Hines Design Case Competition

Undergraduate ICSC Recon Case Competition

Undergraduate Villanova Case Competition

Career Fairs/Showdowns

Hosted **4** Career Fairs/Career Roadshows for all Real Estate Students

Graduate Real Estate Association

35 Members

15 Events/Meetings Per Semester

CU Real Estate Club

60 Members

28 Meetings During Academic Year

A club for all majors, with an interest in real estate. Throughout 2022 the club has dramatically increased membership and engagement. **Fidelity Title** has again committed to sponsorship of this academic club.

CU Real Estate Club 2022/2023 Executive Board

Student Awards

Tom Thibodeau Academic Award:

Maxwell Mashaal, BSBA Finance and Real Estate

Connor Jones, MSRE

Philippe Brady, MBA

Kim & Gail Koehn Leadership Award:

Julia Perry, BSBA Finance and Real Estate

Amber Hughes, MBA

MVP Team Award:

Nicholas Macray, BSBA Finance and Real Estate

Harrison Greenmaki, MBA

Undergraduate Student Award Recipients

Graduate Student Award Recipients

Engagement

International Advisory Board

Welcomed 5 new members in 2022

Provided assistance with planning and high-level contacts for Trek

Increased program visibility worldwide

Provided active interaction with students

Alumni Committee

Dozens of active committee members

Hosted quarterly events and networking opportunities

Mentored recent graduates

Education Committee

Helped ensure curriculum is relevant and current

Sourced materials for case competitions

Helped design and launch Executive Education Program

Provided course audits

Internship & Placement Committee

22 industry members

Worked with 11 first-year MBAs, 10 second-year MBAs and 12 MS Real Estate Students

Helped secure internships and made network connections

100% of MSRE and MBA students seeking employment were placed within 90 days of graduation.

Events & Advancement

Developed a new Podcast featuring Real Estate Icons

Hosted events in Denver and in Boulder, combining faculty research and industry practitioners on topics like i-buying, build-to-rent, and shared equity home buying as well as featuring new development in the greater Denver market.

Annual Forum

Organized professional conference with sessions featuring Denver International Airport; the Marshall Fire; and current projects of interest in Denver and surrounding area.

Raised \$81,000 in sponsorship dollars for the Center

Golf Committee

Planned and executed 2022 Golf Tournament which was a sell-out at the Boulder Country Club

Talent Development

17 Real Estate Diverse Scholarships in 2022

The number of Real Estate Diverse Scholarships grew from 5 in 2021 to 17 in 2022. To date, nearly \$350,000 has been raised to support this effort. Donors include but are not limited to: Mark and Dit Goldberg, McWhinney Real Estate Services, David Kim’s Family Foundation and our loyal CUREC alumni.

Events & Programs

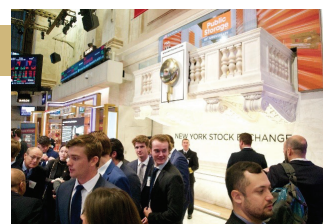
25th Annual Real Estate Forum



Women in Real Estate



Real Estate Trek to NYC



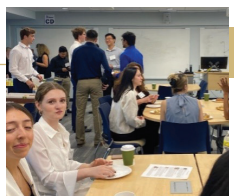
25th Anniversary of CUREC Graduate Program



Real Estate Panel at Business Economic Forum



Real Estate Scholarship Recipient Breakfast



“Within the first two years of raising funds, twelve scholarships (\$2,500 minimum each) have been awarded. The goal is to inspire a more diverse population within the field of real estate.”

- Tim Fredregill, Co-chair of the Alumni Committee

Leadership

International Advisory Board

Past Chair, Richard Morgan

Past Chair, Cyndi Thomas

Chair, Eliot Hoyt

Vice Chair, Peter Cushman

Industry Recognition

Leeds 2022 Alumni and Service Award Recipients

2022 Leeds Alumni Service Award

Peter Cushman

Distinguished Alumni Lifetime Service Award

Buz Koelbel

Corporate Partner Service Award

The Bascom Group/David Kim

CUREC 2022 Koelbel Alumni Award

Richard Morgan

Real Estate Center



Michael Kercheval

CUREC Executive Director, named Co-Chair of ARES Fall Leadership Conference in San Diego, CA



Lisa Peck

Operations Coordinator, International Advisory Board Liaison, Leeds School of Business

Spring 2022 – CUREC hosted the first **International Executive Directors of Real Estate Centers Summit** at the Leeds School of Business from peer institutions in the US and Canada.



Continuing Growth

The CU Real Estate Center is self-funded. Please consider a gift to one of the following funds, which enables us to continue to offer new programming and opportunities for expanding the number of our students.



Changing the Face of Real Estate Scholarship Fund

– to provide undergraduate awards for students studying real estate at CU Boulder, entering their junior year who also participate in the Diverse Scholars Program.



Real Estate Center Alumni Scholarship Fund

– provides scholarship awards for students are studying or have the intention to study, real estate at CU Boulder.



Student Experiential Fund – provides support for co-curricular professional development for students in the Real Estate Program. These include but are not limited to: case competitions, treks, ARGUS/Excel Modeling.



CUREC Center Fund – provides funding for the operational expenses of the academic co-curricular and career-development programs provided by CUREC.

Key Sponsors

