

BRYCE SCHONBERGER

FEBRUARY 2024

Leeds School of Business
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Boulder, CO 80309

E-mail: Bryce.Schonberger@colorado.edu

EMPLOYMENT

University of Colorado at Boulder, Boulder, CO

Assistant Professor in Accounting, 2020-Present

University of Rochester, Rochester, NY

Assistant Professor in Accounting, 2014-2020

PricewaterhouseCoopers LLP, Denver, CO

Associate in Data Management Group (Advisory and Audit Support), 2007-2009

EDUCATION

University of Southern California, Marshall School of Business

Ph.D. in Accounting (Completed: June 2014)

Dissertation: Real asset liquidity and asset impairments

Chair: K.R. Subramanyam

University of Colorado, Leeds School of Business

Master of Science in Accounting (with High Distinction), 2007

Bachelor of Science in Business Administration (Major: Accounting and Finance), 2003-2007

Certified Public Accountant (CPA), Licensed in Colorado since 2008

RESEARCH INTERESTS

Voluntary disclosure; causal inference; accounting information at the macroeconomic level; financial reporting quality; accounting information and asset prices/volatility; compensation; networks

PUBLICATIONS

Kim, J., B. Schonberger, C. Wasley, and Y. J. Yang (2023). "Forecasting Market Volatility: The Role of Earnings Announcements." **The Accounting Review**. <https://doi.org/10.2308/TAR-2021-0351>

Dambra, M., B. Schonberger, and C. Wasley (2023). "Creating Visibility: Voluntary Disclosure by Private Firms Pursuing an Initial Public Offering." **Review of Accounting Studies**. <https://doi.org/10.1007/s11142-023-09763-y>

- Appeared in top 5 most-cited *RAST* articles for 2023
- Featured in the Columbia Blue Sky legal blog

Glaeser, S., B. Schonberger, C. Wasley, and J. Xiao (2022). "Private Information Acquisition via FOIA Requests Made to the SEC." **The Accounting Review**. <https://doi.org/10.2308/TAR-2021-0146>

- Featured in the Duke FinReg legal blog

Chang, W., M. Dambra, B. Schonberger, and I. Suk (2022). “Does Sensationalism Affect Executive Compensation? Evidence from Pay Ratio Disclosure Reform.” **Journal of Accounting Research**. <http://doi.org/10.1111/1475-679X.12458>

- Mentioned in the New York Times’ DealBook newsletter
- Featured in the Duke Financial Economics Center’s FinReg Blog

McMullin, J. and B. Schonberger (2022). “When Good Balance Goes Bad: A Discussion of Common Pitfalls When Using Entropy Balancing.” **Journal of Financial Reporting** 7 (1): 167 – 196. <https://doi.org/10.2308/JFR-2021-007>

Kim, J., B. Schonberger, C. Wasley, and H. Land (2020). Intertemporal Variation in the Information Content of Aggregate Earnings and its Effect on the Aggregate Earnings-Return Relation. **Review of Accounting Studies** 25 (Dec): 1410-43. <https://doi.org/10.1007/s11142-020-09538-9>

McMullin, J. and B. Schonberger (2020). “Entropy-balanced accruals.” **Review of Accounting Studies** 25 (March): 84-119. <https://doi.org/10.1007/s11142-019-09525-9>

- Appeared in top 8 most-cited articles for 2020 – 23 during the 2022 *RAST Conference*

Jayaraman, S., B. Schonberger, and J. S. Wu (2019). “Good buffer, bad buffer: Smoothing in banks’ loan loss provisions and the response to credit supply shocks.” **Journal of Law, Finance, and Accounting** 4 (2): 183-238. <http://dx.doi.org/10.1561/108.00000037>

- Presented at the 2019 *Journal of Law, Finance, and Accounting Conference*

WORKING PAPERS

Fox, Z. D., J. Kim, and B. Schonberger (2023). Investment Opportunities, Market Feedback, and Voluntary Disclosure: Evidence from the Shale Oil Revolution.

Fox, Z. D., J. Kim, and B. Schonberger (2023). Do Managers Voluntarily Disclose to Guide Themselves Through Policy Uncertainty? A Managerial Learning Perspective.

Demerjian, P., Y. Ertimur, and B. Schonberger (2023). Public Disclosure Around Confidentially-Marketed Public Offerings.

Kothari, S. P., B. Schonberger, C. Wasley, and J. Xiao. (2023). Illustrating the First Half-Century of Empirical Capital Market Research in Accounting in Pictures.

Demerjian, P., S. Mookerjee, and B. Schonberger (2023). Litigation Risk and the Mapping Between Disclosures and the Information Environment: A Data Envelopment Analysis Approach.

McMullin, J. and B. Schonberger (2022). Cross-Firm Information Transfers During Earnings Season: A Network Approach.

EXTERNAL WORKSHOP PRESENTATIONS

2024 (scheduled): Washington University in St. Louis

2023: Maastricht University

2023: Tilburg University

2023: Pennsylvania State University

2021: MIT

2021: University of Maryland

2019: University of Colorado
2017: Duke University
2017: Indiana University
2016: Syracuse University
2014: Boston College
2014: Columbia University
2014: George Washington University
2014: New York University
2014: University of Miami
2014: University of Oregon
2014: University of Rochester
2014: University of Washington

CONFERENCE PRESENTATIONS AND ATTENDANCE

Colorado Summer Accounting Research Conference: 2023, 2022, 2019, 2015, 2014
Journal of Accounting & Economics Conference: 2013 – 2019
Review of Accounting Studies Conference: 2020 – 2023
Contemporary Accounting Research Conference: 2021
AAA FARS mid-year meeting: 2023 (presenter), 2022 (discussant), 2020 (presenter), 2018 (discussant), 2013, 2010
Journal of Law, Finance, and Accounting Conference: 2019 (presenter)
Utah Winter Accounting Conference: 2020 (presenter), 2023
UBCOW Conference: 2022
Dartmouth Accounting Research Conf: 2019 (discussant), 2018 (presenter), 2017, 2016 (presenter)
Singapore Management University SOAR Symposium: 2020 (co-author presented)
Conference on Financial Economics and Accounting: 2018 (presenter), 2017 (presenter), 2012 (discussant for 3 papers)
Conference on Emerging Technologies in Accounting and Financial Economics: 2022, 2019
AAA annual meeting: 2019 (discussant), 2018, 2016 (discussant and FARS section liaison), 2015, 2013 (discussant), 2012 (discussant)
Fixed Income and Financial Institutions Conference: 2017 (presenter)
Annual Accounting Research Conference in memory of Nicholas Dopuch (hosted by Washington University St. Louis): 2023, 2021
University of Illinois at Chicago Conference: 2023, 2022 (co-author presented), 2021
Penn State Accounting Research Conference: 2017 – 2018
Miami Winter Warm-Up Conference: 2023
Hawaii Accounting Research Conference: 2023 (discussant)
FMA Applied Finance Conference: 2017 (presenter)
Conference on Empirical Legal Studies: 2016 (presenter and discussant)
Annual SEC and Financial Reporting Institute Conference: 2010, 2011, 2013
AAA Doctoral Consortium: 2013

PROFESSIONAL SERVICE

Ad hoc Reviewer: Journal of Accounting Research; Journal of Accounting & Economics; The Accounting Review; Journal of Financial Economics; Review of Accounting Studies; Management Science; Journal of Financial Markets; Journal of Financial Reporting; Contemporary Accounting Research; Accounting, Organizations and Society; Journal of Accounting and Public Policy
Track Chair: 2024 AAA Annual Meeting, FARS Section; 2016 AAA Annual Meeting, FARS Section

Ad hoc Conference Reviewer: Colorado Summer Accounting Research Conference, FARS Mid-Year Meeting, MIT Asia Conference, Hawaii Accounting Research Conference, Conference on Empirical Legal Studies, Conference on Financial Economics and Accounting

MEDIA MENTIONS

Chang, W., M. Dambra, B. Schonberger, and I. Suk (2022). Does Sensationalism Affect Executive Compensation? Evidence from Pay Ratio Disclosure Reform.

Mentioned in New York Times' DealBook newsletter:

<https://www.nytimes.com/2022/08/26/business/dealbook/jackson-hole-prediction-economy-powell.html>

Featured in the Duke Financial Economics Center's FinReg Blog:

<https://sites.duke.edu/thefinregblog/2022/09/28/4691/>

Mentioned in Fortune's Finance Commentary: <https://fortune.com/2023/05/10/companies-human-capital-labor-cost-hurting-profits-shirtage-jobs-finance-atz-whelan/>

Mentioned in Politico Finance & Tax article: <https://www.politico.com/news/2023/09/16/i-dont-want-to-hear-whining-ballooning-ceo-pay-galvanizes-support-for-uaw-00116345>

Dambra, M., B. Schonberger, and C. Wasley (2019). Pre-prospectus disclosure and firm visibility: Evidence from private firms pursuing an initial public offering.

Featured in the Columbia Blue Sky legal blog:

<http://clsbluesky.law.columbia.edu/2018/08/23/voluntary-disclosure-and-firm-visibility-evidence-from-initial-public-offerings/>

Glaeser, S., B. Schonberger, C. Wasley, and J. Xiao (2022). Private Information Acquisition via Freedom of Information Act Requests.

Featured in the Duke FinReg legal blog: <https://sites.duke.edu/thefinregblog/2020/05/04/private-information-acquisition-via-freedom-of-information-act-requests/>

TEACHING EXPERIENCE

University of Colorado Boulder, Leeds School of Business

Causal Inference in Accounting Research (Accounting PhD required)

Corporate Financial Reporting II (Accounting undergraduate required)

University of Rochester, Simon Business School

Financial Reporting I (MSA required; MBA elective)

Positive Accounting Research Concepts and Empirical Analysis Tools (MSA required)

University of Southern California, Marshall School of Business

Core Concepts of Managerial Accounting (Undergraduate required)

Academy of Finance (Urban Education Partnership course for local students)

Teaching Assistant - Financial Statement Analysis (MBA elective)

Teaching Assistant - Core Concepts of Financial Accounting (Undergraduate required)

HONORS AND AWARDS

John E. Nesland Faculty Scholar: 2023

FARS Excellence in Reviewing Award: 2022

Simon Superior Teaching Award for Masters in Accountancy: 2019, 2020

Simon Teaching Honor Roll: Winter 2019

Deloitte Foundation Doctoral Fellow, Deloitte Foundation: 2013

Mary Pickford Foundation Doctoral Teaching Award: 2012

Elijah Watt Sells Award, AICPA: 2007
Norlin Scholar, University of Colorado: 2003-2007

COMMUNITY SERVICE

Community Food Share, Boulder, CO

Board member, 2023-Present

Groundswell, Washington, DC

Treasurer, Finance committee (chair), Executive committee, 2011-Present

Montessori School of Rochester, Rochester, NY

Treasurer, Executive committee, 2017-2020