

JENNY KIM

University of Colorado Boulder ◦ Leeds School of Business
 995 Regent Dr. Boulder, CO 80309
 Jenny.Kim1215@colorado.edu

EDUCATION

PhD in Business Administration, Accounting	<i>Expected 2026</i>
University of Colorado Boulder in Boulder, Colorado	
Master of Science in Business Administration, Accounting	<i>2020</i>
Seoul National University in Seoul, South Korea	
Bachelor of Science in English Literature and Business Administration	<i>2016</i>
Sogang University in Seoul, South Korea	<i>Summa Cum Laude</i>

RESEARCH (†PRESENTED BY JENNY KIM)

Working Papers

- [1] “Responsible AI Governance: Evidence from Board Practices and Stock Market Reactions”
 (Dissertation)
- Committee: Yonca Ertimur (Co-Chair), Andrea Pawliczek (Co-Chair), Steve Rock and Jonathan Rogers
 - Presented at 2024 AAA Deloitte Foundation J. Michael Cook Doctoral Consortium†
- [2] “Firm Responses to Proxy Advisor Recommendations: Evidence from Supplemental Proxy Filings”
 (with *Yonca Ertimur* and *Andrea Pawliczek*, University of Colorado Boulder)
- Presented at 2024 Western AAA Doctoral Student Faculty Interchange Conference†, 2024 KARS (Kelly Accounting Research Symposium), Indiana University, Massachusetts Institute of Technology (MIT), University of Tennessee, The Chinese University of Hong Kong, Tulane University, University of Minnesota, University of Chicago, 2025 AAA Annual Meeting† (expected)

Works in Progress

“Relative Performance Evaluation and Management Forecast” (with *Steve Rock* and *Frances Tice*, University of Colorado Boulder)

HONORS AND AWARDS

2025 FARS Midyear Meeting Excellence in Reviewing Award	<i>2025</i>
AAA Deloitte Foundation J. Michael Cook Doctoral Consortium Fellow	<i>2024</i>
PhD Student Teaching Award by Univ. of Colorado Boulder	<i>2022</i>
University Fellowship Award sponsored by Univ. of Colorado Boulder	<i>2021-2025</i>

Gerald Hart Doctoral Research Fellowship sponsored by Univ. of Colorado Boulder	2022, 2023
Accounting PhD Admissions Award sponsored by Univ. of Colorado Boulder	2020
Seoul National University Honors Scholarship for Academic Excellence	2019

TEACHING

Instructor, University of Colorado Boulder

Corporate Financial Reporting II (ACCT3230)

- Leeds School of Business PhD Student Teaching Award *Summer 2022*
- Leeds School of Business PhD Student Teaching Award (*Runner-up*) *Fall 2021*

Teaching Assistant, University of Colorado Boulder

Corporate Financial Reporting II (ACCT3230)

Fall 2020

Teaching Assistant, Seoul National University

Principles of Accounting (ACCT1101)

2018-2019

CONFERENCE PARTICIPATION

AAA Annual Meeting - Presenter & Discussant	<i>scheduled, 2025</i>
NC State Risk Governance Research Symposium - Invited Participant	<i>2025</i>
Colorado Summer Accounting Research Conference (CSARC)	<i>2022-2025</i>
Colorado Accounting Research Symposium (CARS)	<i>2021, 2023, 2024</i>
AAA Annual Meeting - Discussant	<i>2024</i>
AAA/Deloitte Foundation/J.Michael Cook Doctoral Consortium Fellow - Presenter	<i>2024</i>
Western AAA Doctoral Student Faculty Interchange - Presenter	<i>2024</i>
FARS Doctoral Consortium	<i>2024</i>
AAA Annual Meeting - Discussant	<i>2021</i>
FARS Midyear meeting (Online)	<i>2021</i>
AAA Annual Meeting (Online)	<i>2020</i>

ACADEMIC SERVICE (*SCHEDULED)

Reviewer: AAA FARS Midyear Meeting (2023-2025), AAA Annual Meeting (2022-2025), AAA Sustainability Conference (2025), AAA Western Region Meeting (2021)
 Discussant: AAA Annual Meeting (2021, 2024, 2025*)

OTHERS

Computer skills	SAS, STATA, Python, and LaTeX
Languages	English(Fluent), Korean(Native), Spanish(Basic)
Citizenships	U.S., South Korea

RESEARCH PAPER ABSTRACTS

“Firm Responses to Proxy Advisor Recommendations: Evidence from Supplemental Proxy Filings”
(with *Yonca Ertimur* and *Andrea Pawliczek*, University of Colorado Boulder)

- **Abstract:** Proxy advisors play a key role in shareholder voting, with negative proxy advisor recommendations leading to significant voting dissent against management proposals. We examine firms’ decisions to respond to *Against* recommendations on Say-on-Pay proposals by Institutional Shareholder Services (ISS) and Glass Lewis (GL), the most influential proxy advisory firms. We find that approximately 10% of firms respond to these recommendations by filing a DEFA14A, a supplementary proxy filing; firms are more likely to respond if ISS or both proxy advisors recommend *Against* than if only GL does. Larger firms and those with more institutional ownership are more likely to file DEFA14As. The typical filing contains over 2,000 words and discusses compensation, firm performance, the link between pay and performance, and the selection of peer groups by proxy advisors. We document positive market reactions in the two-day window around the filing date when both proxy advisors recommend *Against*, but do not find filings are associated with more favorable voting outcomes after controlling for the underlying concerns expressed by ISS. One explanation is shareholders cast their votes promptly after proxy advisors issue their reports and before firms can respond with supplemental filings. Because firms are able to view interim voting outcomes, it is also possible that initial negative votes after proxy advisory reports influence firms’ decision to issue DEFA14As.