

# BRYCE SCHONBERGER

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Leeds School of Business  
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Boulder, CO 80309

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## EMPLOYMENT

### **University of Colorado at Boulder, Leeds School of Business**

Assistant Professor in Accounting (2020-Present)

EKS&H Plante Moran-Dave Steiner Accounting Fellow (July 2025 – Present)

JRN Faculty Scholar (July 2023 – June 2025)

### **University of Rochester, Simon Business School**

Assistant Professor in Accounting (2014-2020)

### **PricewaterhouseCoopers, LLP**

Associate in Data Management Group - Advisory and Audit Support (2007-2009)

## EDUCATION AND CERTIFICATION

### **University of Southern California, Marshall School of Business**

Ph.D. in Accounting (2014)

Dissertation: Real asset liquidity and asset impairments (Chair: K.R. Subramanyam)

### **University of Colorado, Leeds School of Business**

Master of Science in Accounting, with High Distinction (2007)

Bachelor of Science in Business Administration, Major: Accounting and Finance (2003-2007)

### **Certified Public Accountant**

Licensed in Colorado (2008)

## RESEARCH INTERESTS

Corporate disclosure; causal inference; compensation; accounting information at the macroeconomic level; financial reporting quality; accounting information and asset prices/volatility; networks

## PUBLICATIONS

Fox, Z. D., J. Kim, and B. Schonberger (forthcoming, May 2026 issue). “Investment Opportunities, Market Feedback, and Voluntary Disclosure: Evidence from the Shale Oil Revolution.” **The Accounting Review**. <https://doi.org/10.2308/TAR-2024-0457>

Kothari, S. P., B. Schonberger, C. Wasley, and J. Xiao (2025). “The First Half-Century of Empirical Capital Markets Research in Accounting in Pictures.” **Review of Accounting Studies** 30: 3111–3176. <https://doi.org/10.1007/s11142-025-09887-3> (Free download available: <https://rdcu.be/epVJi>)

Kim, J., B. Schonberger, C. Wasley, and Y. J. Yang (2024). “Forecasting Market Volatility: The Role of Earnings Announcements.” **The Accounting Review** 99 (4): 251–279. <https://doi.org/10.2308/TAR-2021-0351>

- Dambra, M., B. Schonberger, and C. Wasley (2024). “Creating Visibility: Voluntary Disclosure by Private Firms Pursuing an Initial Public Offering.” **Review of Accounting Studies** 29: 2468-2517. <https://doi.org/10.1007/s11142-023-09763-y>. (Free download available: <https://rdcu.be/dPIAK>)
- Appeared in top 5 most-cited *RAST* articles for 2023
  - Media mention: Columbia Blue Sky legal blog
- Glaeser, S., B. Schonberger, C. Wasley, and J. Xiao (2023). “Private Information Acquisition via FOIA Requests Made to the SEC.” **The Accounting Review** 98 (3): 229-255. <https://doi.org/10.2308/TAR-2021-0146>
- Media mention: Duke FinReg legal blog
- Chang, W., M. Dambra, B. Schonberger, and I. Suk (2023). “Does Sensationalism Affect Executive Compensation? Evidence from Pay Ratio Disclosure Reform.” **Journal of Accounting Research** 61 (1): 187-242. <http://doi.org/10.1111/1475-679X.12458>
- Best Paper Award - Leeds School of Business’ Center for Ethics and Social Responsibility
  - Media mentions: New York Times’ DealBook, Fortune’s Finance Commentary, Politico, Duke Financial Economics Center’s FinReg Blog
- McMullin, J. and B. Schonberger (2022). “When Good Balance Goes Bad: A Discussion of Common Pitfalls When Using Entropy Balancing.” **Journal of Financial Reporting** 7 (1): 167 – 196. <https://doi.org/10.2308/JFR-2021-007>
- Kim, J., B. Schonberger, C. Wasley, and H. Land (2020). Intertemporal Variation in the Information Content of Aggregate Earnings and its Effect on the Aggregate Earnings-Return Relation. **Review of Accounting Studies** 25: 1410-43. <https://doi.org/10.1007/s11142-020-09538-9>
- McMullin, J. and B. Schonberger (2020). “Entropy-balanced accruals.” **Review of Accounting Studies** 25: 84-119. <https://doi.org/10.1007/s11142-019-09525-9>
- Appeared in top 8 most-cited articles for 2020 – 22 in the 2022 *RAST Conference*
- Jayaraman, S., B. Schonberger, and J. S. Wu (2019). “Good buffer, bad buffer: Smoothing in banks’ loan loss provisions and the response to credit supply shocks.” **Journal of Law, Finance, and Accounting** 4 (2): 183-238. <http://dx.doi.org/10.1561/108.00000037>
- Presented at the 2019 *Journal of Law, Finance, and Accounting Conference*

## WORKING PAPERS

- Demerjian, P., Y. Ertimur, and B. Schonberger. Public Disclosure Around Confidentially-Marketed Public Offerings.
- Dambra, M., A. Pawliczek, and B. Schonberger. From Restatement Risk to Reporting Rigor: Evidence from the SEC’s Clawback Mandate.
- Demerjian, P., S. Mookerjee, and B. Schonberger. Litigation Risk and the Mapping Between Disclosures and the Information Environment: A Data Envelopment Analysis Approach.
- Fox, Z. D., J. Kim, B. Schonberger, and L. Wellman. Politically-Informed Trading and Managerial Learning from Stock Prices.
- McMullin, J. and B. Schonberger. Cross-Firm Information Transfers During Earnings Season: A Network Approach.

## WORK-IN-PROCESS

From Macro to Micro: Identifying Firm-Specific Contributions to the Aggregate Earnings>Returns Relation. Schonberger, B., and R. Silvers. (Data analysis phase)

## HONORS AND AWARDS

EKS&H Plante Moran-Dave Steiner Accounting Fellowship, Leeds School of Business (2025)  
Outstanding Reviewer Award, *The Accounting Review* (2024)  
JRN Faculty Scholar, Leeds School of Business (2023 – 2024)  
Best Paper Award, Leeds School of Business Center for Ethics and Social Responsibility (2023)  
Excellence in Reviewing Award, AAA Financial Accounting and Reporting Section (2022)  
Superior Teaching Award - Masters in Accountancy, Simon Business School (2019, 2020)  
Teaching Honor Roll, Simon Business School (Winter 2019)  
Deloitte Foundation Doctoral Fellow, Deloitte Foundation (2013)  
Mary Pickford Foundation Doctoral Teaching Award, University of Southern California (2012)  
Elijah Watt Sells Award, AICPA (2007)  
Norlin Scholar, University of Colorado (2003-2007)

## MEDIA MENTIONS

Chang, W., M. Dambra, B. Schonberger, and I. Suk (2022). Does Sensationalism Affect Executive Compensation? Evidence from Pay Ratio Disclosure Reform.

*New York Times'* DealBook newsletter:

<https://www.nytimes.com/2022/08/26/business/dealbook/jackson-hole-prediction-economy-powell.html>

Duke FinReg legal blog: <https://sites.duke.edu/thefinregblog/2022/09/28/4691/>

*Fortune* Finance Commentary: <https://fortune.com/2023/05/10/companies-human-capital-labor-cost-hurting-profits-shirtage-jobs-finance-atz-whelan/>

*Politico* Finance & Tax article: <https://www.politico.com/news/2023/09/16/i-dont-want-to-hear-whining-ballooning-ceo-pay-galvanizes-support-for-uaw-00116345>

Dambra, M., A. Pawliczek, and B. Schonberger (2025). From Restatement Risk to Reporting Rigor: Evidence from the SEC's Clawback Mandate.

*CU Boulder Today*: <https://www.colorado.edu/today/2025/12/10/after-new-sec-rule-companies-are-strengthening-accounting-not-executive-pay>

Dambra, M., B. Schonberger, and C. Wasley (2023). Creating Visibility: Voluntary Disclosure by Private Firms Pursuing an Initial Public Offering.

Columbia Blue Sky legal blog: <http://clsbluesky.law.columbia.edu/2018/08/23/voluntary-disclosure-and-firm-visibility-evidence-from-initial-public-offerings/>

Glaeser, S., B. Schonberger, C. Wasley, and J. Xiao (2022). Private Information Acquisition via Freedom of Information Act Requests.

Duke FinReg legal blog: <https://sites.duke.edu/thefinregblog/2020/05/04/private-information-acquisition-via-freedom-of-information-act-requests/>

## CONFERENCE PRESENTATIONS

University of Southern California Mini-Conference (October 2025)

Doctoral Student-Faculty Interchange (DSFI) Western Region (2025 discussant)  
Conference for Financial Economics and Accounting (2024 discussant)  
AAA annual meeting (2024 discussant)  
Disclosure, Information Sharing, and Secrecy Workshop (2024 discussant)  
AAA Financial Accounting and Reporting Section mid-year meeting (2023)  
AAA annual meeting (2023 discussant)  
Hawaii Accounting Research Conference (2023 discussant)  
Doctoral Student-Faculty Interchange (DSFI) Western Region (2022 discussant)  
AAA Financial Accounting and Reporting Section mid-year meeting (2022 discussant)  
AAA Financial Accounting and Reporting Section mid-year meeting (2020)  
Utah Winter Accounting Conference (2020)  
Dartmouth Accounting Research Conference (2019 discussant)  
Journal of Law, Finance, and Accounting Conference (2019)  
AAA annual meeting (2019 discussant)  
Dartmouth Accounting Research Conference (2018)  
Conference on Financial Economics and Accounting (2018)  
AAA Financial Accounting and Reporting Section mid-year meeting (2018 discussant)  
Fixed Income and Financial Institutions Conference (2017)  
Conference on Financial Economics and Accounting (2017)  
FMA Applied Finance Conference (2017)  
Dartmouth Accounting Research Conference (2016)  
Conference on Empirical Legal Studies (2016, presenter and discussant)  
AAA annual meeting (2016 discussant)  
AAA annual meeting (2013 discussant)  
Conference on Financial Economics and Accounting (2012 discussant)  
AAA annual meeting (2012 discussant)

#### **INVITED SEMINAR PRESENTATIONS**

Georgia State University (scheduled)  
Monash University (August 2025)  
London School of Economics (June 2025)  
Northwestern University (May 2025)  
University of Utah (September 2024)  
Washington University in St. Louis (April 2024)  
Maastricht University (November 2023)  
Tilburg University (November 2023)  
University of Colorado Boulder, all school brownbag (August 2023)  
Pennsylvania State University (May 2023)  
University of Maryland (July 2021, PhD seminar course presentation)  
Massachusetts Institute of Technology (May 2021)  
University of Colorado Boulder (December 2019)  
Duke University (April 2017)  
Indiana University (April 2017)  
Syracuse University (February 2016)  
Columbia University (February 2014)  
New York University (February 2014)  
Boston College (February 2014)  
George Washington University (January 2014)  
University of Washington (January 2014)  
University of Miami (January 2014)  
University of Oregon (January 2014)  
University of Rochester (January 2014)

## CONFERENCES (BY INVITATION)

*Journal of Accounting & Economics* Conference (2013 – 2019)  
*Review of Accounting Studies* Conference (2020 – 2024)  
*Contemporary Accounting Research* Conference (2021)  
*Journal of Law, Finance, and Accounting* Conference (2019)  
Colorado Summer Accounting Research Conference (2014, 2015, 2019, 2022-2025)  
Utah Winter Accounting Conference (2020, 2023, 2025)  
London Business School Accounting Research Symposium (2024-2025)  
Conference on Emerging Technologies in Accounting and Financial Economics (2019, 2022)  
Labor and Accounting Group Conference (2024)  
University of British Columbia, Oregon, Washington [UBCOW] Conference (2022)  
University of Illinois at Chicago Conference (2021 – 2024)  
Accounting Research Conference in memory of Nicholas Dopuch, hosted by Washington University St. Louis (2021, 2023, 2025)  
Arizona State University Cactus Conference (2024 – 2025)  
Penn State Accounting Research Conference (2017 – 2018)  
Miami Winter Warm-Up Conference (2023 – 2025)  
Dartmouth Accounting Research Conference (2016 – 2019)  
Singapore Management University SOAR Symposium (2020)  
Fixed Income and Financial Institutions Conference (2017)  
AAA Doctoral Consortium (2013)

## SERVICE

### Profession:

Editorial Review Board: *The Accounting Review* (2024-Present)  
Ad hoc journal reviewer: *Journal of Accounting Research*; *Journal of Accounting & Economics*; *The Accounting Review*; *Journal of Financial Economics*; *Review of Accounting Studies*; *Management Science*; *Journal of Financial Markets*; *Journal of Financial Reporting*; *Contemporary Accounting Research*; *Accounting, Organizations and Society*; *Journal of Accounting and Public Policy*; *Journal of Business, Finance, and Accounting*  
Conference track chair: AAA Financial Accounting and Reporting section (2016, 2024)  
Ad hoc conference reviewer: Colorado Summer Accounting Research Conference, AAA Financial Accounting and Reporting mid-year meeting, Conference on Emerging Technologies in Accounting and Financial Economics (CETAFE), MIT Asia Conference, Hawaii Accounting Research Conference, Conference on Empirical Legal Studies, Conference on Financial Economics and Accounting

### University:

University of Colorado Boulder:  
Ph.D. Program Co-Coordinator, Accounting (2023-present)  
Accounting Division Recruiting Committee (2020-present)  
Accounting Conference Advisory Committee (2021-present)  
Primary Unit Evaluation Committee, Accounting (2021, 2022, 2024)  
Leeds Preview Day, panel member (2023)  
Honors thesis defense committee, Economics (spring 2025)  
University of Rochester:  
Ph.D. Program Curriculum Committee (2016-2020)  
Masters of Accounting Curriculum Committee (2016-2020)

**PhD Dissertation Committees:**

Jackie Wegner: University of Colorado Boulder (2024, University of Southern California)

Amanda Badger: University of Rochester (2017, Santa Clara University)

**Community (non-profit organizations):**

Community Food Share – Boulder, board member (2023-present)

Groundswell, Treasurer and Finance Committee chair (2011-present)

Montessori School of Rochester, Treasurer and board member (2017-2020)

**TEACHING****University of Colorado Boulder, Leeds School of Business**

Causal Inference in Accounting Research (PhD)

Corporate Financial Reporting II (Undergraduate)

**University of Rochester, Simon Business School**

Financial Reporting I (MSA and MBA)

Positive Accounting Research Concepts and Empirical Analysis Tools (MSA)

**University of Southern California, Marshall School of Business**

Core Concepts of Managerial Accounting (Undergraduate)

Academy of Finance (Urban Education Partnership course for local students)

Teaching Assistant - Financial Statement Analysis (MBA)

Teaching Assistant - Core Concepts of Financial Accounting (Undergraduate)