

## Budgeting Fringe Benefits in the General Operating Fund (Fund 10)

Fund 10 fringe benefit costs are charged to centralized, budgeted General Campus (GC) speedtypes by the Expense Purpose Code (EPC) of the salary expense speedtype.

As Fund 10 salary budget pools are increased or decreased, the centralized GC benefit budget pools are increased or decreased according to the fringe benefit rate applicable to the employee group.

Movement of budget into and out of the salary budget pools should be the result of an on-going systemic operating change, such as eliminating or adding a permanent position.

When an increase of salary budget comes from a non-salary budget pool (example: the operating expense budget pool), the proportional share of fringe benefits at the current fiscal year's rate must be funded as well. The current fringe benefit rates can be found on Budget and Fiscal Planning's (BFP) web site in the [Planning Parameters](#).

If salary budget is adjusted from another salary budget pool (e.g., increases university staff salary pool and decreases hourly wages pool), the budget funding for the difference in fringe benefits rates must also be funded. If the original salary pool has a higher fringe benefit rate, the unit may recoup the monetary difference between the benefit rates. If a decrease of salary budget and reallocation is made to a non-salary budget pool, the unit may recoup the proportional centralized benefits at the appropriate fringe benefit rate from the applicable centralized General Campus benefits speedtype/budget pool account.

Contact BFP with General Fund Fringe Benefit budget questions at [bfp@colorado.edu](mailto:bfp@colorado.edu) or 303-492-8631.

### UCB General Fund Fringe Benefit Speedtypes

<u>EPC</u>	<u>Speedtype</u>	<u>Prgm Description</u>
1100	11049487	EMPL BENEFITS-INSTRUCTION
1200	11049488	EMPL BENEFITS-STATE SUPP RSCH
1300	11049489	EMPL BENEFITS-PUBLIC SVC
1400	11049490	EMPL BENEFITS-ACADEMIC SUPP
1500	11049491	EMPL BENEFITS-STUDENT SVCS
1600	11049492	EMPL BENEFITS-INST SUPPT
1700	11049493	EMPL BENEFITS-O&M PLANT

### Commonly Used Budget Pool Accounts

418400	Faculty Full Time General Budget
420500	Faculty Part Time General Budget
422210	Student Faculty Benefits Budget
422500	Exempt Professional General Budget
425000	Classified Staff Benefits General Budget
427500	Hourly Benefits General Budget