

Budget & Fiscal Planning

Budget & Fiscal Planning partners with academic and administrative leaders, coordinates campus-wide budget and fiscal planning and identifies and facilitates the allocation of resources necessary for the Boulder campus to excel as a major educational and research university.

Through collaboration, we connect ideas, resources and decisions that drive the university's success. In pursuit of this, we provide:

Budget Development

- Partner with units to share best practices regarding budgeting, including internal and external rates/sales
- Facilitate the resource allocation dialogue, including supporting unique or complex funding requests
- Draft budgets and assumptions, outline risks and opportunities to enable budget owners at the unit level to make informed, strategic decisions
- Prepare budgets for senior vice chancellor/chief financial officer approval
- Determine campus-wide rates for General Area/Infrastructure Recharge (GAIR), fringe benefits, and Internal Cost Recovery (ICR)
- Facilitate discussions around financial risks and opportunities, and incorporate budget updates from university leadership

Forecasting & Modeling

- Develop funding models to enable strategic initiatives and transitions
- Develop forecasts of the campus' financial position, including assumptions, risks and opportunities, and recommendations for changes
- Forecast key campus reports to Board of Regents
- Determine availability of discretionary funding
- Provide modeling for tuition revenue and structure

Reporting & Analysis

- Share best practices for custom reporting and tracking toolkits
- Establish and add to a presentation library for use by the senior vice chancellor/chief financial officer
- Provide financial management for special projects

Budget Management

- Track and analyze trends in expenses and revenues
- Monitor variances and key spending categories
- Facilitate carryforwards and evaluate necessity of budget/funding adjustments
- Monitor commitments and balances to ensure funds are being used appropriately
- Conduct allocations, Budget Journal Entries (BJEs), Memorandum of Understanding (MOUs), and budget/cash allocations
- Collaborate with units to right-size continuing and temporary budgets as needed

Capital Planning & Financing

- Facilitate and optimize the use of debt as a funding source
- Investigate emerging business opportunities for the campus
- Evaluate and track budgetary impact of debt portfolio actions
- Develop capital budgets, and ensure funding requirements for new projects
- Work with auxiliaries to ensure capital planning incorporated into rates
- Manage the internal and external debt portfolio of the campus

Contact Us



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Be Boulder.



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