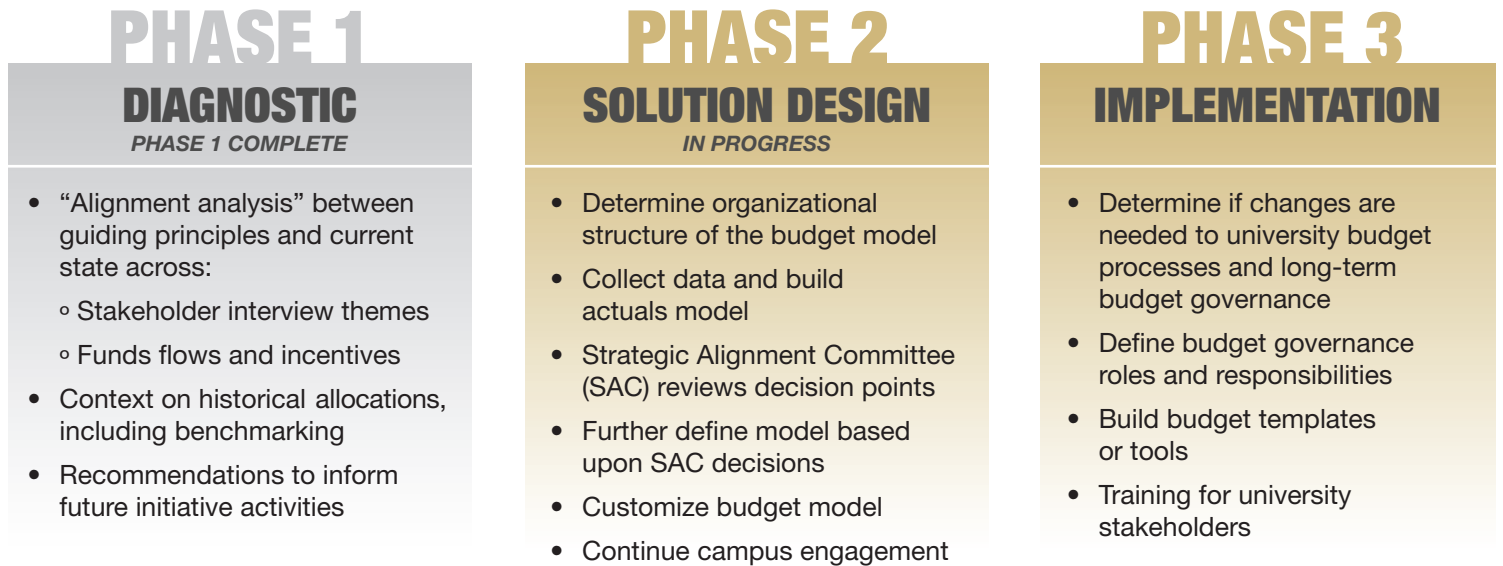


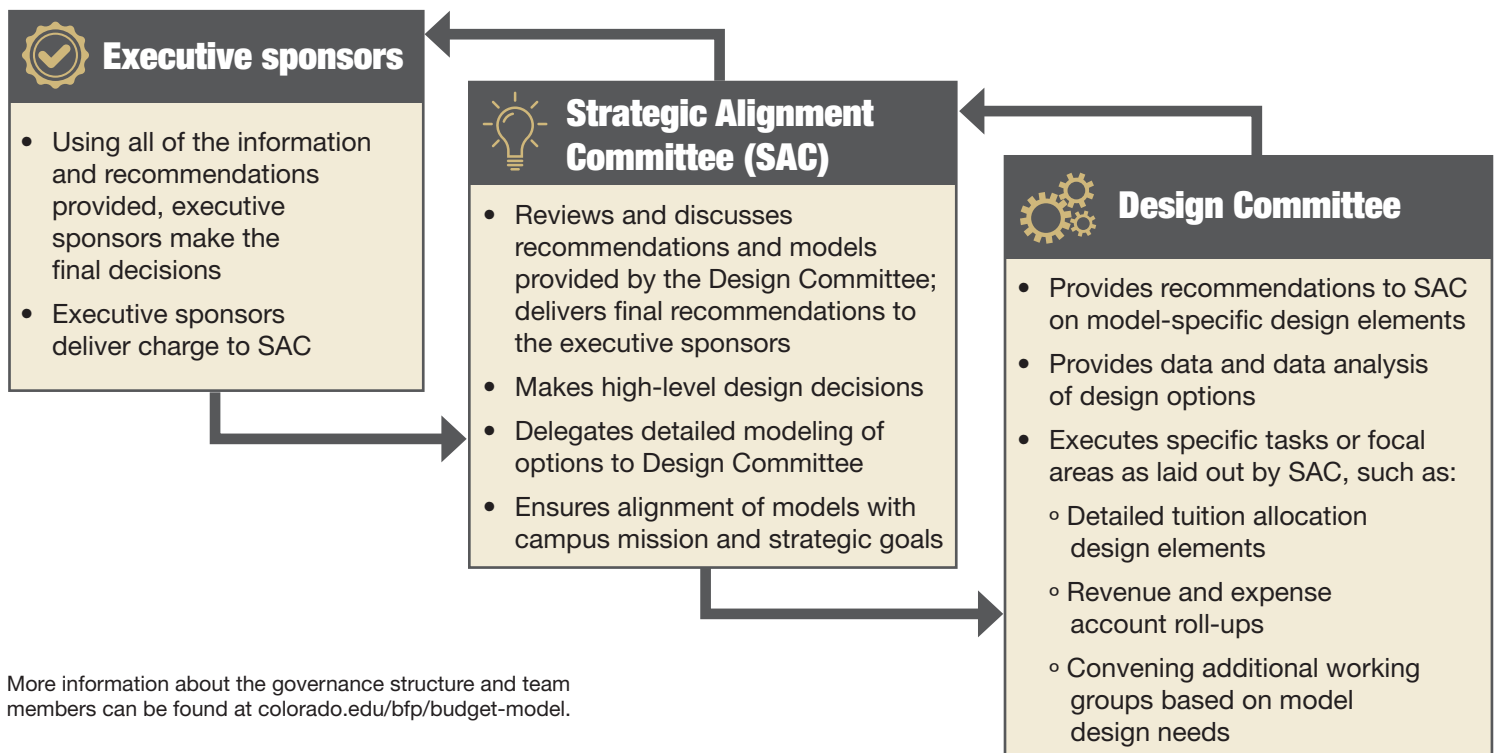
CU BOULDER BUDGET REDESIGN

CU Boulder is transforming its budget allocation model. This effort, officially launched in December 2020 by Chancellor Phil DiStefano, seeks to collaboratively design a campus budget model that better aligns with CU Boulder’s mission as a comprehensive public teaching and research institution.

Budget model redesign phases



Governance structure and process



What's new?

- In February 2021, the Strategic Alignment Committee, which has been meeting regularly since January 2021, charged the Design Committee with the **review and validation of current-state data**. This data will support future budget model design recommendations.
- To better understand the current state of campus budgeting, the remodel design team conducted **stakeholder interviews** with 114 academic and administrative leaders in 38 units and shared governance groups. Key themes included:
 - The new model should prioritize **alignment with clearly stated campus strategic goals**; a better link between activities and outcomes would **promote greater accountability**
 - The current model lacks clarity and transparency; the new model should include an **easy-to-understand allocation of funds**, which would increase transparency and build trust
 - CU Boulder's budget model should reexamine existing incentives for unintended consequences and build **incentives that reflect our values**, what we want to see funded now and into the future
 - Resources should be aligned with **areas of growth and priority** (for example, retention of students), and should take into consideration the **academic and administrative costs associated** with these priorities
 - Stakeholders expressed a desire for a model that supports **multiyear planning** and that offers some **measure of predictability**
 - Institutional data is generally trusted, and stakeholders would like to see **improved data integration and data governance**
 - Stakeholders would like to see a **campuswide vs. siloed approach to budgeting**, citing simplified financial reporting and a common budgeting tool as options for eliminating unit-level shadow systems and processes

What's next?

The budget model redesign has concluded the diagnostic phase and transitioned into solution design. We have committed to the collaborative design of a campus budget model that will better align with our mission as a comprehensive public teaching and research institution. To meet this commitment, we need your ideas!

- Please look for announcement of dates and times for budget redesign listening sessions (April–May) and BYO coffee and the campus budget presentations (April) in CU Boulder Today.
- Visit colorado.edu/bfp/budget-model for additional information, updates and to get involved.

