I. Cavanagh: Key Ingredients of the Globalization Model

Economic globalization—sometimes also referred to as corporate globalization or neo-liberalism—has several key features:

- **Promotion of hypergrowth** and unrestricted exploitation of environmental resources to fuel that growth
- **Privatization and commodification of public services** and of remaining aspects of the global and community commons
- **Global cultural and economic homogenization** and the intense promotion of consumerism
- **Integration and conversion of national economies**, including some that were largely self-reliant, to environmentally and socially harmful export-oriented production
- **Corporate deregulation** and unrestricted movement of capital across borders
- **Dramatically increased corporate concentration**
- **Dismantling of public health, social, and environmental programs** already in place
- **Replacement of traditional powers of democratic nation-states and local communities** by global corporate bureaucracies